

CASA CAMPAIGN 2022 TERMS AND CONDITIONS

With effect from 1 November 2022, Citibank Berhad [Registration No. 199401011410 (297089-M)] has transferred ownership of its consumer banking business to United Overseas Bank (Malaysia) Bhd [Registration No. 199301017069 (271809-K)] (“UOB”).

UOB is the provider of “Citi” branded consumer banking products in Malaysia and Citibank Berhad is providing certain services in respect of those products. The trademarks “Citi”, “Citibank”, “Citigroup”, the Arc design and all similar trademarks and derivations thereof are used temporarily under license by UOB from Citigroup Inc and related group entities.

Campaign Period

1. This Campaign is organized by United Overseas Bank (Malaysia) Bhd (Company Reg. No. Berhad 199301017069 (271809-K)) (“the Bank”), runs from **1 November 2022 to 31 January 2023**, all dates inclusive (“**Campaign Period**”).
2. This Campaign is governed by the terms and conditions set out below (“**Terms and Conditions**”) and these Terms and Conditions are to be read together with:
 - i. the terms and conditions governing the operation of any account(s) with the Bank, including but not limited to the Bank Account Terms and Conditions; and
 - ii. The Bank’s rules and regulations,

and if there is any inconsistency or conflict between these Terms and Conditions and any or all of the terms and conditions stated above, these Terms and Conditions will apply insofar as it is applicable for purposes of this Campaign. These Terms and Conditions and the above mentioned terms and conditions are accessible via <https://www.citibank.com.my>. By participating in this Campaign, you agree to be bound by them (as modified and varied from time to time with reasonable prior notice).

Eligibility and Qualifying Criteria

3. Subject to these Terms and Conditions, this Campaign is opened to all new and existing customers who have or open the following accounts during the Campaign Period (“Participating Accounts”), whose account(s) with the Bank are current, subsisting and not in default in any manner as may be determined by the Bank (“**Eligible Customer**”)
 - Citibank Basic Checking Account
 - Citibank Regular Checking Account
 - Citibank Premium Checking Account
 - Citibank Basic Savings Account
 - Citibank Regular Savings Account

Campaign Mechanics

4. Eligible Customers can earn up to **2.88%p.a.** (“**Promotional Rate**”) as below on the Incremental Average Balance (defined in clause 5) during the Campaign Period when Eligible Customers fulfill a minimum Incremental Average Balance of RM10,000 in each of the Participating Account during the Campaign Period, subject to clause 7 and clause 8. The Promotional Rate is payable up to the first RM1,000,000 Incremental Average Balance deposited into each Participating Account in a Participating Month.

Participating Accounts	Increment Average Balance	Promotional Rate
*All Citibank CASA Accounts	RM10,000 to RM1,000,000	Prevailing Rate + Additional Promotional Rate = 2.88%.

Note: All Citibank CASA account is referring to Citibank Basic Checking Account, Citibank Regular Checking Account, Citibank Premium Checking Account, Citibank Basic Savings Account, and Citibank Regular Savings Account

Eligible Customers will still be entitled to the standard board interest rate depending on the type of CASA account they hold, e.g if a customer holds a Basic Savings Account with RM20,000 balances (which pays 0.25%p.a interest), the RM20,000 will still be entitled to the 0.25%p.a. interest based on the product feature.

5. The Incremental Average Balance amount throughout the Campaign Period shall be measured against the Eligible Customer’s Participating Account average balance held under the Eligible Customer’s name as the primary account holder as at previous month (“**Baseline**”). For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table A below:

Table A – Incremental Average Balance Calculation

Calculation	
Baseline	$\frac{\text{Sum of each day-end balance of previous month}}{\text{No of days in previous month}}$
Average Balance of Participating Month	$\frac{\text{Sum of each day-end balance for the Participating Month}}{\text{Number of days in the Participating Month}^1}$
Incremental Average Balance (“IAB”)	Average Balance of Participating Month – Baseline

¹In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the account is opened.

6. The Participating Month and Baseline of the Promotional Rate during the Campaign Period are set out in Table B below:

Table B – Participating Month & Baseline

Participating Month	Baseline (previous month)
November 2022 (1 – 30 November 2022)	October 2022
December 2022 (1 – 31 December 2022)	November 2022
January 2023 (1 –31 January 2023)	December 2022

Note: In the event where the Participating Account is opened during Participating Month, the Baseline for the first month shall be zero.

7. The Promotional Rate is inclusive of Participating Account's prevailing rate and shall be calculated in accordance with Table A and Table B above. The prevailing rate for Participating Account is published at www.citibank.com.my.
8. The calculation and illustration of Promotional Rate for IAB are defined in Table C and Table D below. The Promotional Rate may vary due to the rounding precision in the Bank's system.

Table C – Calculation for Promotional Rate

Calculation
$\frac{\text{IAB} \times \text{Promotional Rate} \times \text{Number of days in the Participating Month}}{365 \text{ days}}$

Table D – Illustration for Promotional Rate

Participating Account	Oct-22	Nov-22	Dec-22	Jan-23	Total
² Baseline	0				
Incremental Average Balance		200,000	10,000	80,000	
³ Promotional Rate (p.a.)		2.88%	2.88%	2.88%	
⁴ Total Promotional Payout (RM)		473.42	24.46	195.68	693.56

²Baseline is zero in the month of October 2022 if customer opens the account in November 2022.

³Promotional Rate is subject to customer fulfilling a minimum Incremental Average Balance of RM10,000 in the Participating Account during the Campaign Period and payable to first RM1,000,000 incremental average balance.

⁴Total Promotional Payout= [IAB for the Participating Month x Promotional Rate x Number of days in Participating Month ÷ 365 days].

For example:

November 2022: RM200,000 x 2.88% x 30 days ÷ 365 days = RM473.42

December 2022: RM10,000 x 2.88% x 31 days ÷ 365 days = RM24.46

January 2023: RM80,000 x 2.88% x 31 days ÷ 365 days = RM195.68

Based on the above computation, total promotional payout throughout the 3-month Campaign Period is RM693.56.

For avoidance of doubt, the total promotional payout is inclusive of Participating Account's prevailing rate, in accordance to Clause (7).

Example – based on Premium Checking Account (Citigold):

Assuming interest tabulation in Table D is based on Premium Checking Account, the prevailing rate for the month of November 2022 is 0.25%p.a. for up to RM200,000. Hence the additional interest payout will be as illustrated below:

Prevailing rate [A]	Promotional rate [B]	Additional Promotional Payout [C]
0.25%p.a.	2.88%p.a.	= [B] – [A] = 2.63%p.a.

9. The Additional Promotional Payout will be credited into the Participating Account of the Eligible Customers within ninety (90) days from the end of each Participating Month as below.

Participating Month	Fulfillment Month	Fulfillment Timeline
November 2022 (1 – 30 November 2022)	February 2023	90 days from 30 November 2022
December 2022 (1 – 31 December 2022)	March 2023	90 days from 31 December 2022
January 2023 (1 –31 January 2023)	April 2023	90 days from 31 January 2023

10. In the event there are changes in the Overnight Policy Rate (“OPR”) and/or the Kuala Lumpur Interbank Offered Rate (“KLIBOR”), the Promotional Rate may be revised according to the same quantum (“Revision”). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on the Bank's website, a notice displaying or notifying the said Revision at any of the Bank's branches or any other manner as may be determined by the Bank from time to time.

11. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Promotional Rate into the Participating Account, the Bank reserves the right to forfeit the Promotional Rate or the prevailing rate.
12. For the purpose of this Campaign, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Participating Account of the Eligible Customers are utilized by the Eligible Customers to make placements pursuant to the terms and conditions herein after such monies or funds have been paid or credited into the relevant Participating Account of the Eligible Customers. The term "Business Day" shall mean a day on which the Bank is open for business in Kuala Lumpur, Malaysia.

Additional Terms & Conditions

The following additional terms and conditions shall apply:

13. The Bank reserves the right at its discretion to substitute the Additional Promotional Payout with other products of approximately equivalent value at any time with reasonable prior notice.
14. To the fullest extent permitted by law, by participating in Campaign, each and every Eligible Customer is agreeing that he/she will not hold the Bank and its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers that the Bank may engage for the purposes of this Campaign), liable for any loss or damages that he/she may incur, in connection with this Campaign and the use of the Additional Promotional Payout by the Eligible Customer and/or any other persons.
15. The Additional Promotional Payout is non-exchangeable for credit or kind, whether in part or in full.
16. The Bank has the discretion to forfeit the Additional Promotional Payout in the event:-
 - the Eligible Customer's Participating Account is/are inactive, dormant, closed or terminated; and/or
 - the Eligible Customer had committed or suspected of committing any misconduct, fraudulent or wrongful acts in relation to their Banking account, card account(s), any facility, service or accommodation granted by the Bank, including the Citibank Online (Website).
17. Deposit product is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Customers may obtain a copy of the PIDM brochure from any of the Bank's branches. The Bank is a member of PIDM

Miscellaneous

18. The Bank reserves the right to disqualify anyone from participating in this Campaign and/or receiving the Additional Promotional Payout. For example, without limitation, where the person is in breach of these Terms and Conditions or the terms and conditions governing any account(s) with the Bank or any product(s) or service(s) offered by the Bank.
19. This Campaign shall be subject to the regulations, directives and guidelines of Bank Negara Malaysia, and such other relevant regulatory bodies.
20. To the fullest extent permitted by law. The Bank shall not be liable for any default in respect of this Campaign due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, epidemic or pandemic, technical or systems failure or any event beyond the reasonable control of the Bank.
21. The Bank's decision on all matters relating to this Campaign is final and binding, save where there is manifest or clerical error (for example, wrong entries).
22. The Bank reserves the right at its own discretion to vary or change any of these terms and conditions from time to time or cancel, terminate, withdraw, or suspend this Campaign and/or replace this Campaign with another similar promotion, campaign or program with reasonable prior notice. Such variation, changes, cancellation, termination, withdrawal or suspension will be notified by posting on Citibank Online at www.citibank.com.my ("**Website**"), or by any other method which the Bank deems reasonably sufficient to reach the Eligible Customer and such changes shall thereafter bind the Eligible Customer. In this respect, the Eligible Customer's participation in this Campaign also signifies his/her agreement to access the Website at regular intervals to view these Terms and Conditions and to ensure that they are kept up-to-date with any variations or changes which the Bank may effect from time to time. Eligible Customers also agree that their continued participation in this Campaign will constitute their acceptance of these Terms and Conditions (as varied from time to time). For the avoidance of doubt, to the fullest extent permitted by law, any cancellation, termination, withdrawal or suspension by the Bank of this Campaign will not entitle the Eligible Customer to any compensation against the Bank for any and all loss or damage that may be suffered or incurred by the Eligible Customer as a direct or indirect result of the act of cancellation, termination, withdrawal or suspension.
23. Eligible Customers hereby give their consent to and authorize the Bank to process, including but not limited to disclose, store, utilize and/or transfer their personal data such as their names, addresses and contact numbers to the Bank, including any person to whom the Bank have outsourced the performance of the Bank operational functions, any other third party service providers and any regulatory authorities (whether all of these are within or outside Malaysia), in connection with this Campaign, for confidential use, processing this campaign, data processing, meeting legal and regulatory requirements, fulfillment and delivery of gifts and/or payment of incentives upon successful referral, to Eligible Customer in connection with this Campaign (where applicable) and all the purposes incidental and associated with any of the above. This consent is in addition to any other consents that the Eligible Customer has given to the Bank.
24. Any Terms and Conditions applicable to this Campaign which is illegal, prohibited or unenforceable under any law or regulation shall be ineffective to the extent of such illegality, voidness, prohibition or unenforceability without invalidating the remaining provisions.
25. These Terms and Conditions are governed by and construed in accordance with the laws of Malaysia.



Privacy

The security of personal information about you is our priority. We protect this information by maintaining physical, electronic, and procedural safeguards that meet applicable law. We train our employees in the proper handling of personal information. When we use other companies to provide services for us, we require them to protect the confidentiality of personal information they receive.

Please refer to our Notice and Choice Principle Statement accessible via https://www.citibank.com.my/privacyEng/PDPA_Eng.pdf which outlines how we intend to deliver all the rights and protections you are entitled to in respect of your personal data.