

Important Notice – Revision to Citi Credit Cards, Auto Balance Conversion and Relief Conversion Plan Terms and Conditions Effective 22 June 2021

We would like to inform you that the following terms and conditions will be revised effective 22 June 2021:

- To assure you that Citi is transparent when delivering your rights to you as a financial consumer;
- To assure you that your rights and interests as a financial consumer are important to Citi; and
- As part of Citi’s continuous effort to enhance and improve the delivery of services to our financial consumers.

The material changes made on the Terms and Conditions can be found under the Summary of Changes below. Wordings in **red** has been added to provide clarity to the existing clause.

Changes to Citi Credit Cards Terms and Conditions:

Current Terms and Conditions	Revised Terms and Conditions
https://www.citibank.com.my/cardstnc.pdf	https://www.citibank.com.my/pdf/2021/credit-cards/cardstermsandconditions.pdf

No.	Clauses	Summary of Changes
1	Clause 5.11	Finance Charges are computed on: (a) all transactions charged to you in connection with the use of your Card including retail transactions commencing from the day they are posted except for (i) Cash Advance, where finance charges will commence from transaction date; and (ii) Monthly Instalment, where finance charges will commence from one day after posting date.
2	Clause 18.22	The Bank will charge the Fixed Payment Options Interest and /or fees ONLY if you pay in full the Current Balance by the Payment Due Date every month until you have paid the Fixed Payment Option Amount in full. However, if you pay (or had paid) an amount that is: (a) equal to or greater than the Minimum Monthly Payment but less than the Current Balance indicated in your current (or previous) Monthly Statement, the billed Fixed Payment Option Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in this agreement (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Interest will be compounded on a monthly basis.

		<p>(b) less than the Minimum Monthly Payment as reflected in your current (or previous) monthly Statement of Account, the billed Fixed Payment Option Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in this agreement (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Additionally, any unpaid portion of the Fixed Payment Option Monthly Instalment will also be subject to Finance Charges calculated from the payment date to the next statement date. Usual Late Payment Charges will also apply and your credit records will reflect payment delinquency.</p>
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Changes to Auto Balance Conversion Terms and Conditions:

Current Terms and Conditions	Revised Terms and Conditions
https://www.citibank.com.my/global_docs/pdf/auto_bc_tnc.pdf	https://www.citibank.com.my/global_docs/pdf/auto_bc_tnc_revised.pdf

No.	Clauses	Summary of Changes
1	<p>Clause 5- second and third paragraph</p>	<p>The first month's interest will be calculated based on Auto Balance Conversion Plan Interest and pro-rated on a 365 days and on a 366 days basis in a leap year from one day after the conversion date to the next immediate statement cycle date and will be reflected (together with any fees or charges) along with the principal in the next immediate monthly statement.</p> <p>The subsequent monthly instalment shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by: Relief Conversion Plan Interest x outstanding principal amount ÷ 12 [months], save for the final month's interest component, which is computed by: equal monthly instalment amount – outstanding principal. The first and subsequent payment/ instalments form part of the Monthly Minimum Payment Due which must be settled by you on or before Payment Due Date.</p>
2	<p>Clause 9</p>	<p>Clause 9 has been replaced to provide clarity to the existing clause with illustration included. Below is the summary of the clause:</p> <p>We will charge the Auto Balance Conversion Interest (as disclosed) during its entire Auto Balance Conversion Tenure and no additional fees and interest will be charged, ONLY if you pay in full the Current Balance by the Payment Due Date every</p>

		<p>month until you have paid the Auto Balance Conversion Amount in full. However, if you pay (or had paid) an amount that is:</p> <p>(a) equal to or greater than the Minimum Monthly Payment but less than the Current Balance indicated in your current (or previous) Monthly Statement, the billed Auto Balance Conversion Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in this agreement (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Interest will be compounded on a monthly basis.</p> <p>(b) less than the Minimum Monthly Payment as reflected in your current (or previous) monthly Statement of Account, the billed Auto Balance Conversion Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in the Citi Credit Card Terms and Condition (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Additionally, any unpaid portion of the Auto Balance Conversion Monthly Instalment will also be subject to Finance Charges calculated from the payment date to the next statement date. Usual Late Payment Charges will also apply and your credit records will reflect payment delinquency.</p>
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Changes to Relief Conversion Plan Terms and Conditions:

Current Terms and Conditions	Revised Terms and Conditions
https://www.citibank.com.my/global_docs/pdf/relief_conversion_plan_tnc.pdf	https://www.citibank.com.my/global_docs/pdf/relief_conversion_plan_tnc_revised.pdf

No.	Clauses	Summary of Changes
1	<p>Clause 6-second and third paragraph</p>	<p>The first month's interest will be calculated based on Relief Conversion Plan Interest and pro-rated on a 365 days and on a 366 days basis in a leap year from one day after the conversion date to the next immediate statement cycle date and will be reflected (together with any fees or charges) along with the principal in the next immediate monthly statement.</p> <p>The subsequent monthly instalment shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is</p>

		<p>computed by: Relief Conversion Plan Interest x outstanding principal amount ÷ 12 [months], save for the final month's interest component, which is computed by: equal monthly instalment amount – outstanding principal. The first and subsequent payment/ instalments form part of the Monthly Minimum Payment Due which must be settled by you on or before Payment Due Date.</p>
2	<p>Clause 9</p>	<p>Clause 9 has been replaced to provide clarity to the existing clause with illustration included. Below is the summary of the clause:</p> <p>We will charge the Relief Conversion Plan Interest (as disclosed) during its entire Relief Conversion Plan Tenure and no additional fees and interest will be charged, ONLY if you pay in full the Current Balance by the Payment Due Date every month until you have paid the Relief Conversion Plan Amount in full. However, if you pay (or had paid) an amount that is:</p> <p>(a) equal to or greater than the Minimum Monthly Payment but less than the Current Balance indicated in your current (or previous) Monthly Statement, the billed Relief Conversion Plan Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in this agreement (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Interest will be compounded on a monthly basis.</p> <p>(b) less than the Minimum Monthly Payment as reflected in your current (or previous) monthly Statement of Account, the billed Relief Conversion Plan Monthly Instalment in your current Monthly Statement will be subject to Finance Charges. Finance Charges will be charged to you at the rate specified in the Citi Credit Card Terms and Condition (under Section 5.11) and will be calculated from one day after the date the sums owed are posted on your Monthly Statement to one day before payment date. Additionally, any unpaid portion of the Relief Conversion Plan Monthly Instalment will also be subject to Finance Charges calculated from the payment date to the next statement date. Usual Late Payment Charges will also apply and your credit records will reflect payment delinquency.</p>