



CITIBANK BERHAD
(Registration No. 199401011410 (297089-M))
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED FINANCIAL STATEMENTS
30 June 2021

Domiciled in Malaysia
Principal place of business :
Menara Citibank
165 Jalan Ampang
50450 Kuala Lumpur

CITIBANK BERHAD
(Registration No. 199401011410 (297089-M))
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	Group		Bank	
		June 2021 RM'000	December 2020 RM'000	June 2021 RM'000	December 2020 RM'000
ASSETS					
Cash and short term funds	1	7,668,339	10,623,810	7,668,319	10,623,790
Deposits and placements with banks and other financial institutions	2	1,489,957	210,519	1,489,957	210,519
Securities purchased under resale agreements		273,526	256,391	273,526	256,391
Investment securities	3	10,541,130	8,131,303	10,541,130	8,131,303
Loans, advances and financing	4	18,711,584	19,235,721	18,711,584	19,235,721
Other assets	6	1,800,054	1,841,429	1,800,054	1,841,429
Statutory deposits with Bank Negara Malaysia	7	108,693	84,153	108,693	84,153
Deferred tax assets		70,897	98,498	70,897	98,498
Investment in subsidiaries		-	-	20	20
Property, plant and equipment		135,542	141,126	135,542	141,126
TOTAL ASSETS		40,799,724	40,622,950	40,799,722	40,622,950
LIABILITIES					
Deposits from customers	8	26,235,269	26,397,880	26,235,269	26,397,880
Deposits and placements of banks and other financial institutions	9	7,532,926	6,478,458	7,532,926	6,478,458
Obligations on securities sold under repurchase agreements		414	-	414	-
Other liabilities	10	1,991,391	2,571,412	1,991,391	2,571,412
Provision for taxation		31,809	8,796	31,809	8,796
TOTAL LIABILITIES		35,791,809	35,456,546	35,791,809	35,456,546
EQUITY					
Share capital	11	502,000	502,000	502,000	502,000
Reserves	12	4,505,913	4,664,404	4,505,913	4,664,404
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK		5,007,913	5,166,404	5,007,913	5,166,404
TOTAL LIABILITIES AND EQUITY		40,799,722	40,622,950	40,799,722	40,622,950
COMMITMENTS AND CONTINGENCIES	20	224,201,643	214,097,057	224,201,643	214,097,057

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 7 to 36 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2021**

	Note	Group and Bank	
		June 2021 RM'000	June 2020 RM'000
Revenue		<u>938,501</u>	<u>1,165,828</u>
Interest income	13	583,930	738,840
Interest expense	14	<u>(102,880)</u>	<u>(191,329)</u>
Net interest income		481,050	547,511
Net income from Islamic Banking operations		30,388	12,940
Other operating income	15	<u>324,183</u>	<u>414,048</u>
Total net income		835,621	974,499
Other operating expenses	16	<u>(427,797)</u>	<u>(418,575)</u>
Operating profit		407,824	555,924
Write back/(Allowance) for loans, advances and financing	17	108,482	(192,631)
Write back/(Allowance) for other assets		<u>1,067</u>	<u>(18,031)</u>
Profit before taxation		517,373	345,262
Tax expense		<u>(125,785)</u>	<u>(99,100)</u>
Profit for the period		<u>391,588</u>	<u>246,162</u>
Other comprehensive income, net of tax			
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
Investment securities			
- Net change in fair value		(21,836)	7,642
- Net transferred from profit or loss		<u>958</u>	<u>6,964</u>
Total other comprehensive income for the period		<u>(20,878)</u>	<u>14,606</u>
Total comprehensive income for the period		<u>370,710</u>	<u>260,768</u>
Profit for the period attributable to:			
Owner of the Bank		<u>391,588</u>	<u>246,162</u>
Total comprehensive income attributable to:			
Owner of the Bank		<u>370,711</u>	<u>260,768</u>
Earnings per share - basic (sen)		<u>643.5</u>	<u>404.5</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 7 to 36 attached to the unaudited condensed interim financial statements.

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AND ITS SUBSIDIARIES**UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2021**

	← Attributable to owner of the Bank →				
	← Non-Distributable →	Distributable			
Group and Bank	Share Capital RM'000	Other Reserves RM'000	Retained Profits RM'000	Total Reserves RM'000	Total RM'000
At 1 January 2020	502,000	7,804	4,600,905	4,608,709	5,110,709
Fair value reserve on investment securities:					
- Net change in fair value	-	7,642	-	7,642	7,642
- Net transferred from profit or loss	-	6,964	-	6,964	6,964
Total other comprehensive income for the period	-	14,606	-	14,606	14,606
Profit for the period	-	-	246,162	246,162	246,162
Total comprehensive income for the period	-	14,606	246,162	260,768	260,768
Dividends to owner of the Bank	-	-	(480,000)	(480,000)	(480,000)
At 30 June 2020	502,000	22,410	4,367,067	4,389,477	4,891,477
At 1 January 2021	502,000	14,298	4,650,106	4,664,404	5,166,404
Fair value reserve on investment securities:					
- Net change in fair value	-	(21,836)	-	(21,836)	(21,836)
- Net transferred from profit or loss	-	958	-	958	958
Total other comprehensive expense for the period	-	(20,878)	-	(20,878)	(20,878)
Profit for the period	-	-	391,588	391,588	391,588
Total comprehensive income for the period	-	(20,878)	391,588	370,710	370,710
Dividends to owner of the Bank	-	-	(529,201)	(529,201)	(529,201)
At 30 June 2021	502,000	(6,580)	4,512,493	4,505,913	5,007,913
	Note 11			Note 12	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 7 to 36 attached to the unaudited condensed interim financial statements.

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AND ITS SUBSIDIARIES**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD
SIX MONTHS ENDED 30 JUNE 2021**

	Group		Bank	
	June 2021 RM'000	June 2020 RM'000	June 2021 RM'000	June 2020 RM'000
Profit before taxation	517,373	345,262	517,373	345,262
Adjustments for non cash items	25,154	(31,840)	25,154	(31,840)
Operating profit before working capital changes	542,527	313,422	542,527	313,422
Changes in working capital :				
Net changes in operating assets	(1,974,359)	(578,883)	(1,974,359)	(578,883)
Net changes in operating liabilities	312,251	3,901,590	312,251	3,901,590
Income taxes paid	(68,500)	(110,095)	(68,500)	(110,095)
Net cash (used in)/generated from operating activities	(1,188,081)	3,526,034	(1,188,081)	3,526,034
Net cash used in investing activities	(1,238,189)	(3,419,788)	(1,238,189)	(3,419,788)
Net cash used in financing activities	(529,201)	(488,188)	(529,201)	(488,188)
Net changes in cash and short term funds	(2,955,471)	(381,942)	(2,955,471)	(381,942)
Cash and short term funds at 1 January	10,623,810	6,240,224	10,623,790	6,240,204
Cash and short term funds at 30 June	7,668,339	5,858,282	7,668,319	5,858,262

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 7 to 36 attached to the unaudited condensed interim financial statements.

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A Explanatory Notes Pursuant to Financial Reporting policy document (BNM/RH/STD 032-5) issued by Bank Negara Malaysia.

A1 Basis of preparation

The unaudited interim financial statements for the financial period six months ended 30 June 2021 have been prepared in accordance with the Financial Reporting policy document issued by Bank Negara Malaysia (BNM) on 27 September 2019.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2020. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2020.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2020.

A2 Auditor's Report on preceding Annual Financial Statements

The audit report on the audited financial statements for the financial year ended 31 December 2020 was not subject to any qualification.

A3 Seasonality or Cyclical factors

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period six months ended 30 June 2021.

A5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Group and the Bank for the financial period six months ended 30 June 2021.

A6 Issuance and repayment of Debt and Equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period six months ended 30 June 2021.

A7 Dividend

The final ordinary dividends proposed in respect of the year ended 31 December 2020 of RM529,200,616 was paid in June 2021.

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AND ITS SUBSIDIARIES**A8 Subsequent events**

On April 15 2021, Citigroup Inc announced strategic actions in its Global Consumer Banking segment. Citi will focus its Global Consumer Bank presence in Asia and EMEA on four wealth centers—Singapore, Hong Kong, the UAE and London. As a result, Citi intends to pursue exits from its consumer franchises in thirteen markets across the two regions. The affected businesses include the consumer franchises in Malaysia among other markets. Citigroup's Institutional Clients Group will continue to serve clients in these markets, which remain important to Citi's global network.

Short-term, it is expected there will be no immediate change to the operations of Citibank Berhad and no impact to employees as a result of the announcement by Citigroup Inc to pursue an exit from the Consumer Bank business in Malaysia. The exit structure once finalized is subject to the prior approval of the Board of Directors, Citibank Berhad and Bank Negara Malaysia.

This is a non-adjusting event and an estimate of the financial effect cannot be made at the time as the consumer bank exit in Malaysia is yet to be finalized.

A9 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period six months ended 30 June 2021.

B Review of performance and current year prospects**B1 Performance Review**

Citibank Berhad registered a net profit after tax of RM392 million and revenue of RM939 million for the financial period six months ended 30 June 2021, an increase of 59% or RM145 million in net profit as compared to previous corresponding period. The net profit increase was mainly contributed by release of allowance for loans, advances and financing.

Total assets recorded an increase of RM177 million as compared to 31 December 2020, mainly contributed by cash being redeployed to investment securities. Total liabilities recorded an increase of 1% or RM335 million as compared to 31 December 2020. This was mainly driven by increase in deposits and placements of banks and other financial institutions.

B2 Prospects for 2021

Growth was subdued in the second quarter of the financial year as the Covid-19 pandemic proved an increasing challenge to the economy with disruption to the supply chain and manufacturing output. The World Bank in its report at end May, 2021 indicated lower gross domestic product growth for the second time in Malaysia, reducing projected growth from 6% to 4.5%. This was largely due to the rising cases of Covid-19 in the country and the slower than expected vaccine rollout in the first five months in 2021. Nevertheless, the recovery seen in key global economies especially in China point to a more optimistic outlook in growth of global demand and export for the rest of the year. The Government target is to get 80% of the population vaccinated in the federal territories, with Sarawak and Selangor to be fully vaccinated with two doses in August and the rest of the states from October onwards.

The Government has thus far announced seven economic stimulus packages of about RM530 billion including the Wage Subsidy Programme and Bantuan Prihatin Rakyat to stimulate economic growth and help the Malaysian population particularly those in the B40 groups tide over during this time of loss of employment and inability to fulfil financial obligations. A second targeted repayment assistance and subsequent loan moratorium plans for all bank customers were also implemented by the financial sector in this financial quarter. Other developments that will see a significant shift to Citi's strategic presence in Malaysia included the global announcement by Citi that it will exiting 13 consumer business markets including Malaysia.

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AND ITS SUBSIDIARIES**(1) Cash and short term funds**

	Group	
	June 2021 RM'000	December 2020 RM'000
Cash and balances with banks and other financial institutions	41,309	41,796
Money at call and deposit placements maturing within one month	<u>7,627,030</u>	<u>10,582,014</u>
	<u><u>7,668,339</u></u>	<u><u>10,623,810</u></u>

	Bank	
	June 2021 RM'000	December 2020 RM'000
Cash and balances with banks and other financial institutions	41,289	41,776
Money at call and deposit placements maturing within one month	<u>7,627,030</u>	<u>10,582,014</u>
	<u><u>7,668,319</u></u>	<u><u>10,623,790</u></u>

(2) Deposits and placements with banks and other financial institutions

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Bank Negara Malaysia	16,200	-
Licensed banks	<u>1,473,757</u>	<u>210,519</u>
	<u><u>1,489,957</u></u>	<u><u>210,519</u></u>

(3) Investment securities**(i) By measurement**

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Investment securities measured at FVTPL		
- Debt instruments	2,526,704	1,330,710
- Equity instruments	7,388	7,691
Investment securities measured at FVOCI		
- Debt instruments	<u>8,007,038</u>	<u>6,792,902</u>
	<u><u>10,541,130</u></u>	<u><u>8,131,303</u></u>

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AND ITS SUBSIDIARIES**(3) Investment securities (continued)****(ii) By type**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Malaysian Government Treasury Bills	1,916,661	690,369
Malaysian Government Securities	4,744,338	2,496,830
Malaysian Government Investment Issues	3,478,307	4,375,891
U.S. Treasury Notes	394,436	560,522
Unquoted securities	7,388	7,691
	<u>10,541,130</u>	<u>8,131,303</u>

(4) Loans, advances and financing**(i) By measurement**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Loans, advances and financing measured at amortised cost	19,117,273	19,851,685
Gross loans, advances and financing	19,117,273	19,851,685
Less: Loss allowance	(405,689)	(615,964)
Net loans, advances and financing	<u>18,711,584</u>	<u>19,235,721</u>

Note (5)(iv)

(ii) By type

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Overdrafts	195,835	365,653
Term loans/financing		
- Housing loans/financing	8,296,886	8,819,824
- Other term loans/financing	1,849,596	1,969,722
Bills receivable	990,831	762,599
Trust receipts	210,944	133,756
Claims on customers under acceptance credits	445,570	342,705
Staff loans	25,908	28,514
Credit cards receivables	4,503,451	5,332,754
Revolving credit	2,605,794	2,103,662
	<u>19,124,815</u>	<u>19,859,189</u>
Unearned interest and income	(7,542)	(7,504)
Gross loans, advances and financing	19,117,273	19,851,685
Less: Loss allowance	(405,689)	(615,964)
Net loans, advances and financing	<u>18,711,584</u>	<u>19,235,721</u>

Note (5)(iv)

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AND ITS SUBSIDIARIES**(4) Loans, advances and financing (continued)****(iii) By interest/profit rate sensitivity**

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Fixed rate		
- Housing loans/financing	386,509	383,740
- Other fixed rate loans/financing	9,237,668	9,342,112
Variable rate		
- Base rate/Base Lending Rate plus	8,233,466	8,776,961
- Cost plus	1,259,630	1,348,872
	<u>19,117,273</u>	<u>19,851,685</u>

(iv) By sector

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Primary agriculture	2,423	2,536
Mining & quarrying	37,002	37,892
Manufacturing (including agriculture based)	2,696,747	2,151,190
Electricity, gas, water	4,490	405
Construction	24,345	13,758
Wholesale, retail trade, restaurants and hotels	877,841	610,652
Transport, storage and communication	86,238	136,239
Finance, insurance, real estate and business services	1,181,390	1,283,128
Social & community services	9,941	10,730
Household		
- consumption credit	5,618,185	6,517,190
- residential	7,678,469	8,173,550
- others	69,618	82,883
Other sectors	830,584	831,532
	<u>19,117,273</u>	<u>19,851,685</u>

(v) Residual contractual maturity

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Maturing within one year	9,507,866	9,407,000
One to five years	1,021,329	1,318,810
Over five years	8,588,078	9,125,875
	<u>19,117,273</u>	<u>19,851,685</u>

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AND ITS SUBSIDIARIES**(4) Loans, advances and financing (continued)****(vi) By geographical distribution**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Within Malaysia	<u>19,117,273</u>	<u>19,851,685</u>

(5) Impaired loans, advances and financing**(i) Movements in impaired loans, advances and financing are as follows:**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
At 1 January	199,965	212,013
Classified as impaired during the period/year	327,614	367,651
Reclassified as performing during the period/year	(158,089)	(210,605)
Amount recovered	(31,592)	(25,336)
Amount written off	(71,567)	(113,434)
Others	(15,925)	(30,324)
At 30 June / 31 December	<u>250,406</u>	<u>199,965</u>
Lifetime ECL credit impairment	<u>(101,257)</u>	<u>(89,428)</u>
Net impaired loans, advances and financing	<u>149,149</u>	<u>110,537</u>
Ratio of net impaired loans and financing to gross loans and financing less lifetime ECL credit impairment	0.78%	0.56%

Note (5)(iv)

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AND ITS SUBSIDIARIES**(5) Impaired loans, advances and financing (continued)****(ii) Impaired loans, advances and financing by sector**

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Mining & quarrying	128	-
Manufacturing (including agriculture based)	6,127	7,760
Construction	1,014	-
Wholesale, retail trade, restaurants and hotels	7,603	7,340
Transport, storage and communication	26,677	12
Finance, insurance, real estate and business services	192	158
Household		
- consumption credit	57,881	45,253
- residential	138,839	137,811
Other sectors	11,945	1,631
	<u>250,406</u>	<u>199,965</u>

(iii) Impaired loans, advances and financing by geographical distribution

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Within Malaysia	<u>250,406</u>	<u>199,965</u>

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AND ITS SUBSIDIARIES**(5) Impaired loans, advances and financing (continued)****(iv) Loss allowance**

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

	Group and Bank							
	June 2021				December 2020			
	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January	73,453	453,083	89,428	615,964	71,850	281,294	47,190	400,334
Transfer to 12-month ECL	368,523	(340,649)	(27,874)	-	642,249	(612,443)	(29,806)	-
Transfer to lifetime ECL not credit impaired	(6,585)	37,270	(30,685)	-	(14,657)	32,185	(17,528)	-
Transfer to lifetime ECL credit impaired	(1)	(143,444)	143,445	-	(7)	(131,869)	131,876	-
Less: Loans/financing derecognised during the period (other than write-offs)	(6,196)	(6,560)	(7,097)	(19,853)	(22,959)	(25,871)	(16,194)	(65,024)
New loans/financing originated or purchased	6,847	4,142	4,467	15,456	28,552	25,244	14,911	68,707
Net remeasurement of loss allowance	(365,011)	342,519	5,958	(16,534)	(630,162)	711,060	45	80,943
Modifications to contractual cash flows of financial asset	-	37,306	1,721	39,027	-	91,933	5,047	96,980
Changes in models/risk parameters	1,534	(113,462)	-	(111,928)	-	-	-	-
Less: Write-offs	535	(7,350)	(71,807)	(78,622)	49	(1,637)	(75,274)	(76,862)
Others	18,479	(50,001)	(6,299)	(37,821)	(1,462)	83,187	29,161	110,886
At 30 June / 31 December	<u>91,578</u>	<u>212,854</u>	<u>101,257</u>	<u>405,689</u>	<u>73,453</u>	<u>453,083</u>	<u>89,428</u>	<u>615,964</u>

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(6) Other assets

	Group and Bank	
	June 2021	December 2020
	RM'000	RM'000
Interest/Income receivables	102,294	96,349
Other debtors, deposits and prepayments	1,106,659	886,617
Derivative assets	592,087	859,558
	1,801,040	1,842,524
Less: Loss allowance	(986)	(1,095)
	<u>1,800,054</u>	<u>1,841,429</u>

Note (21)

(7) Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) to satisfy the Statutory Reserve Requirement (“SRR”) as per Section 26(2)(c) of the Central Bank of Malaysia Act, 2009. The amount of which is determined as a set percentage of total eligible liabilities.

Effective 20 March 2020, all banking institutions may recognise holdings of Malaysian Government Securities (“MGS”) and Malaysian Government Investment Issues (“MGII”) as part of their SRR compliance. This flexibility to banking institutions is available until 31 May 2021. Subsequently, BNM had made an announcement on 20 January 2021 that the flexibility is extended until 31 December 2022. As at 30 June 2021, RM140 million of MGS has been recognised as part of SRR compliance.

(8) Deposits from customers

(i) By type of deposits

	Group and Bank	
	June 2021	December 2020
	RM'000	RM'000
Demand deposits	18,477,955	18,495,649
Saving deposits	1,833,105	1,788,483
Fixed deposits	5,924,209	6,113,748
	<u>26,235,269</u>	<u>26,397,880</u>

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AND ITS SUBSIDIARIES**(8) Deposits from customers (continued)****(ii) Maturity structure of fixed deposits are as follows:**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Due within six months	4,785,602	5,132,968
Six months to one year	1,135,207	977,011
One year to five years	3,400	3,769
	<u>5,924,209</u>	<u>6,113,748</u>

(iii) By type of customers

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Government and statutory bodies	1,790,846	1,493,651
Business enterprises	14,426,663	14,711,776
Individuals	9,883,798	10,149,470
Others	133,962	42,983
	<u>26,235,269</u>	<u>26,397,880</u>

(9) Deposits and placements of banks and other financial institutions

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Bank Negara Malaysia	-	23,772
Licensed banks	3,524,941	4,086,040
Licensed financial institutions	4,007,985	2,368,646
	<u>7,532,926</u>	<u>6,478,458</u>

(10) Other liabilities

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Interest/Profit payables	21,000	26,407
Other creditors and accruals	1,405,823	1,444,952
Structured products	43,067	73,743
Provision for commitments and contingencies	14,300	16,215
Derivatives liabilities	411,597	909,805
Lease liabilities	95,604	100,290
	<u>1,991,391</u>	<u>2,571,412</u>

Note (21)

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(11) Share capital

	Group and Bank			
	Amount	Number of	Amount	Number of
	June	shares	December	shares
	2021	June	2020	December
RM'000	2021	RM'000	2020	
'000	'000	'000	'000	
Issued and fully paid shares with no par value classified as equity instruments:				
Ordinary shares	502,000	121,697	502,000	121,697

(12) Reserves

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Retained profits	4,512,493	4,650,106
Other reserve		
- Fair value reserve	(6,580)	14,298
Total reserves	4,505,913	4,664,404

(13) Interest income

	Group and Bank	
	June	June
	2021	2020
	RM'000	RM'000
Loans and advances		
- Interest income other than recoveries from impaired loans	407,660	542,464
- Recoveries from impaired loans	32,482	26,763
Money at call and deposit placements with financial institutions	58,644	75,544
Investment securities	117,886	105,478
Securities purchased under resale agreements	3,054	5,933
	619,726	756,182
Accretion of discount less amortisation of premium	(35,796)	(17,342)
	583,930	738,840

(14) Interest expense

	Group and Bank	
	June	June
	2021	2020
	RM'000	RM'000
Deposits and placements of banks and other financial institutions	16,844	25,432
Deposits from customers	83,684	161,545
Others	2,352	4,352
	102,880	191,329

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AND ITS SUBSIDIARIES**(15) Other operating income**

	Group and Bank	
	June	June
	2021	2020
	RM'000	RM'000
Fee income:		
Commission	46,506	33,331
Service charges and fees	31,107	30,860
Guarantee fees	3,940	3,290
Bankcard fees	80,989	102,762
Insurance premium and referral	16,494	23,359
Other fee income	<u>36,382</u>	<u>22,275</u>
	<u>215,418</u>	<u>215,877</u>
Trading income:		
Unrealised (loss)/gain from revaluation of investment securities at FVTPL - debt instruments	(1,675)	1,663
Net gain from sales of investment securities at FVTPL - debt instruments	7,847	25,228
Net gain from sales of investment securities at FVOCI	<u>10,379</u>	<u>50,248</u>
	<u>16,551</u>	<u>77,139</u>
Other income:		
Foreign exchange (loss)/gain, net	(143,318)	77,436
Gain from derivatives	237,168	71,929
Net loss on revaluation of loans, advances and financing at FVTPL	-	(23,818)
Others	<u>(1,636)</u>	<u>(4,515)</u>
	<u>92,214</u>	<u>121,032</u>
Total other operating income	<u>324,183</u>	<u>414,048</u>

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AND ITS SUBSIDIARIES**(16) Other operating expenses**

	Group and Bank	
	June 2021	June 2020
	RM'000	RM'000
Personnel costs		
- Salaries, allowances and bonuses	143,862	142,065
- Contribution to Employees Provident Fund	23,134	22,411
- Staff benefits and other compensations	17,719	17,403
- Others	963	914
	<u>185,678</u>	<u>182,793</u>
Establishment costs		
- Depreciation of plant and equipment	8,009	7,315
- Depreciation of right-of-use assets	7,065	6,922
- Interest expense on lease liabilities	1,216	1,279
- Hire of equipments	225	235
- Utilities	1,639	2,505
- Repairs & Maintenance	4,352	4,059
- Plant and equipment written off	17	79
- Others	6,163	4,644
	<u>28,686</u>	<u>27,038</u>
Marketing expenses		
- Advertisement and promotional expenses	16,991	12,746
- Others	1	125
	<u>16,992</u>	<u>12,871</u>
Administration and general expenses		
- Processing cost	150,976	146,383
- Auditors' remuneration	370	640
- Stationeries and supplies	2,044	1,971
- Communication expenses	3,272	3,248
- Others	39,779	43,631
	<u>196,441</u>	<u>195,873</u>
Total other operating expenses	<u>427,797</u>	<u>418,575</u>

(17) (Write back)/Allowance for loans, advances and financing

	Group and Bank	
	June 2021	June 2020
	RM'000	RM'000
12-months ECL	18,125	29,037
Lifetime ECL not credit impaired	(240,230)	99,150
Lifetime ECL credit impaired	12,142	2,749
Impaired loans, advances and financing:		
- written off	149,877	99,370
- recovered	(48,396)	(37,675)
	<u>(108,482)</u>	<u>192,631</u>

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AND ITS SUBSIDIARIES**(18) Credit transactions and exposures with connected parties**

	Group and Bank	
	June	December
	2021	2020
	RM'000	RM'000
Outstanding credit exposures with connected parties	<u>1,672,020</u>	<u>712,975</u>
Total credit exposure which is non-performing or in default	<u>-</u>	<u>-</u>
Total credit exposures	<u>46,305,589</u>	<u>43,938,013</u>
Percentage of outstanding credit exposures to connected parties		
- as a proportion of total credit exposures	<u>3.61%</u>	<u>1.62%</u>
- as a proportion of capital base	<u>34.83%</u>	<u>16.69%</u>
- which is non-performing or in default	<u>0.00%</u>	<u>0.00%</u>

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AND ITS SUBSIDIARIES**(19) Capital adequacy**

(a) The capital adequacy ratios are as follows:

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
Computation of Total Risk-Weighted Assets ("RWA")		
Total credit RWA	20,387,282	20,154,063
Total market RWA	975,088	1,306,624
Total operational RWA	3,542,061	3,673,752
Total Risk-Weighted Assets	24,904,431	25,134,439
Computation of Capital Ratios *		
Common Equity Tier 1 ("CET 1") Capital	4,545,428	5,060,041
Tier 1 Capital	4,545,428	5,060,041
Total Capital	4,800,269	5,311,967
Before deducting proposed dividends:		
CET 1 Capital ratio	N/A	20.132%
Tier 1 Capital ratio	N/A	20.132%
Total Capital ratio	N/A	21.134%
After deducting proposed dividends:		
CET 1 Capital ratio	18.251%	18.026%
Tier 1 Capital ratio	18.251%	18.026%
Total Capital ratio	19.275%	19.029%

*In arriving at the capital base used in the ratio calculations of the Bank, payments of dividends were deducted for June 2021 (proposed dividend were not deducted for December 2020)

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 9 December 2020 and 3 May 2019 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(b) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

	Group and Bank	
	June 2021 RM'000	December 2020 RM'000
CET 1 Capital/Tier 1 Capital		
Paid up ordinary share capital	502,000	502,000
Retained profits	4,120,905	4,650,106
Other reserves	(6,580)	14,298
Less: Regulatory adjustments	(70,897)	(106,363)
Total CET 1 Capital/Tier 1 Capital	4,545,428	5,060,041
Tier 2 Capital		
Loss allowance and regulatory reserves*	254,841	251,926
Total Tier 2 Capital	254,841	251,926
Total Eligible Tier 2 Capital	254,841	251,926
Total Capital	4,800,269	5,311,967

* Excludes loss allowance restricted from Tier 2 Capital by BNM of RM50.6 million (2020: RM275.7 million)

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AND ITS SUBSIDIARIES**(20) Commitments and contingencies**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Group and Bank June 2021	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,353,450	1,353,450	1,334,862
Transaction related contingent items	619,994	309,997	300,729
Short term self liquidating trade related contingencies	354,617	70,923	69,029
Forward asset purchases	137,805	137,805	75,046
Foreign exchange related contracts:			
One year or less	68,611,675	619,831	377,577
Over one year to five years	1,883,760	56,326	39,059
Over five years	894,010	45,905	18,594
Interest/Profit rate related contracts:			
One year or less	48,606,179	56,179	28,663
Over one year to five years	53,981,149	676,736	290,993
Over five years	2,230,000	107,405	44,528
Equity related contracts:			
One year or less	-	-	-
Over one year to five years	-	-	-
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	12,417,184	887,060	627,558
Over one year to five years	-	-	-
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	260,000	52,000	52,000
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	399,961	199,980	199,699
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	13,368,672	-	-
Unutilised credit card lines	19,083,187	3,816,637	2,892,638
Total	224,201,643	8,390,234	6,350,975

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AND ITS SUBSIDIARIES**(20) Commitments and contingencies (continued)**

Group and Bank December 2020	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,397,423	1,397,423	1,296,533
Transaction related contingent items	517,353	258,677	248,603
Short term self liquidating trade related contingencies	237,731	47,546	43,402
Forward asset purchases	98,110	98,110	91,934
Foreign exchange related contracts:			
One year or less	69,681,843	751,471	469,432
Over one year to five years	2,060,259	85,258	60,246
Over five years	-	-	-
Interest/Profit rate related contracts:			
One year or less	38,851,570	40,655	15,949
Over one year to five years	61,813,071	745,600	272,028
Over five years	2,320,000	123,764	48,022
Equity related contracts:			
One year or less	51,871	1,557	778
Over one year to five years	-	-	-
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	3,554,664	421,743	371,320
Over one year to five years	735,835	101,642	88,877
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	405,377	202,688	200,244
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	13,840,569	-	-
Unutilised credit card lines	18,531,381	3,706,276	2,799,205
Total	214,097,057	7,982,410	6,006,573

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AND ITS SUBSIDIARIES**(21) Derivative financial instruments**

	←	June 2021	→	←	December 2020	→
	Contract	Positive	Negative	Contract	Positive	Negative
	Amount	fair	fair	amount	fair	fair
	RM'000	value	value	RM'000	value	value
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Foreign exchange related contracts:						
- Forwards	65,258,468	169,432	89,105	66,412,022	323,308	491,212
- Cross currency interest rate swaps	4,635,869	22,271	3,527	3,672,216	53,186	21,576
- Options	1,495,108	3,919	1,395	1,657,864	3,884	6,700
Interest/Profit rate contracts:						
- Swaps	102,062,618	131,949	45,109	101,469,071	177,944	76,942
- Options	2,754,710	62	62	1,515,570	711	-
Equity related contracts	-	-	10	51,871	-	11
Others	12,417,184	264,454	272,389	4,290,499	300,525	313,364
	<u>188,623,957</u>	<u>592,087</u>	<u>411,597</u>	<u>179,069,113</u>	<u>859,558</u>	<u>909,805</u>
		Note 6	Note 10		Note 6	Note 10

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UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021

		Bank	
		June 2021	December 2020
	Note	RM'000	RM'000
Assets			
Cash and short term funds	(a)	2,307,955	1,352,441
Investment securities	(b)	903,399	1,967,379
Financing, advances and others	(c)	115,531	122,649
Deferred tax assets		638	-
Other assets	(e)	11,370	123,046
Total assets		<u>3,338,893</u>	<u>3,565,515</u>
Liabilities			
Deposits from customers	(f)	1,002,281	1,256,187
Deposits and placements of banks and other financial institutions	(g)	1,666,034	1,685,714
Deferred tax liabilities		-	1,301
Other liabilities	(h)	30,017	6,165
Provision for taxation		24,195	16,863
Total liabilities		<u>2,722,527</u>	<u>2,966,230</u>
Islamic Banking funds	(i)	616,366	599,285
Total liabilities and Islamic Banking funds		<u>3,338,893</u>	<u>3,565,515</u>
Commitments and Contingencies	(q)	<u>6</u>	<u>6</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 26 to 36 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2021

		Bank	
	Note	June 2021 RM'000	June 2020 RM'000
Income derived from investments of depositors' funds and others	(j)	32,552	39,418
Write back/(Allowance) for financing, advances and others	(k)	1,051	(1,747)
Write back/(Allowance) back for other assets		36	(180)
Total attributable income		<u>33,639</u>	<u>37,491</u>
Income attributable to depositors and others	(l)	(4,673)	(8,050)
Total attributable to the Bank		28,966	29,441
Income/(Loss) derived from investment of Islamic Banking funds	(m)	2,509	(18,428)
Total net income		<u>31,475</u>	<u>11,013</u>
Other operating expenses	(o)	(14)	(16)
Profit before taxation		<u>31,461</u>	<u>10,997</u>
Tax expense		(7,551)	(2,945)
Profit/(Loss) for the period		<u><u>23,910</u></u>	<u><u>8,052</u></u>
Other comprehensive expense, net of tax			
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
Investment securities			
- Net change in fair value		(6,829)	4,810
Total other comprehensive expense for the period		<u>(6,829)</u>	<u>4,810</u>
Total comprehensive income for the period		<u><u>17,081</u></u>	<u><u>12,862</u></u>
Profit for the period attributable to:			
Owner of the Bank		<u><u>23,910</u></u>	<u><u>8,052</u></u>
Total comprehensive income attributable to:			
Owner of the Bank		<u><u>17,081</u></u>	<u><u>12,862</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 26 to 36 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUNE 2021

	Capital funds RM'000	Fair value reserve RM'000	Bank Retained profits RM'000	Total RM'000
At 1 January 2020	20,000	1,931	521,909	543,840
Fair value reserve on investment securities:				
- Net change in fair value	-	4,810	-	4,810
Profit for the period	-	-	8,052	8,052
Total comprehensive income for the period	-	4,810	8,052	12,862
At 30 June 2020	20,000	6,741	529,961	556,702
At 1 January 2021	20,000	7,297	571,988	599,285
Fair value reserve on investment securities:				
- Net change in fair value	-	(6,829)	-	(6,829)
Profit for the period	-	-	23,910	23,910
Total comprehensive income for the period	-	(6,829)	23,910	17,081
At 30 June 2021	20,000	468	595,898	616,366

Note (i)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2020 and the accompanying notes on page 26 to 36 attached to the unaudited condensed interim financial statements.

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(a) Cash and short term funds

	Bank	
	June 2021 RM'000	December 2020 RM'000
Cash and balances with banks and other financial institutions	1,955	2,115
Money at call and deposit placements maturing within one month	<u>2,306,000</u>	<u>1,350,326</u>
	<u><u>2,307,955</u></u>	<u><u>1,352,441</u></u>

(b) Investment securities

(i) By measurement

	Bank	
	June 2021 RM'000	December 2020 RM'000
Investment securities measured at FVTPL	197,570	-
Investment securities measured at FVOCI	<u>705,829</u>	<u>1,967,379</u>
	<u><u>903,399</u></u>	<u><u>1,967,379</u></u>

(ii) By type

	Bank	
	June 2021 RM'000	December 2020 RM'000
Malaysian Government Investment Issues	705,829	1,967,379
Malaysian Government Treasury Bills	<u>197,570</u>	<u>-</u>
	<u><u>903,399</u></u>	<u><u>1,967,379</u></u>

(c) Financing, advances and others

(i) By measurement

	Bank	
	June 2021 RM'000	December 2020 RM'000
Financing, advances and others measured at amortised cost	<u>118,900</u>	<u>127,084</u>
Gross Financing, advances and others	118,900	127,084
Less: Loss allowance	Note (d)(iii) <u>(3,369)</u>	<u>(4,435)</u>
Total net financing, advances and others	<u><u>115,531</u></u>	<u><u>122,649</u></u>

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(c) Financing, advances and others (continued)

(ii) By type

	Bank	
	June 2021 RM'000	December 2020 RM'000
Term financing		
- Housing financing	121,755	130,240
- Other term financing	6	20
	<u>121,761</u>	<u>130,260</u>
Unearned income	(2,861)	(3,176)
Gross financing, advances and others	118,900	127,084
Less: Loss allowance	(3,369)	(4,435)
Total net financing, advances and others	<u>115,531</u>	<u>122,649</u>

Note (d)(iii)

(iii) By contract

	Bank	
	June 2021 RM'000	December 2020 RM'000
Bai' Bithaman Ajil	7,956	8,418
Diminishing Musharakah	110,944	118,650
Murabahah	-	16
	<u>118,900</u>	<u>127,084</u>

(iv) By profit rate sensitivity

	Bank	
	June 2021 RM'000	December 2020 RM'000
Fixed rate		
- House financing	7,956	8,418
Variable rate		
- Base rate/Base Financing Rate	110,944	118,650
- Cost plus	-	16
	<u>118,900</u>	<u>127,084</u>

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(c) Financing, advances and others (continued)

(v) By sector

	Bank	
	June 2021 RM'000	December 2020 RM'000
Finance, insurance, real estate and business services	-	16
Household-residential	118,608	127,068
Other sectors	292	-
	<u>118,900</u>	<u>127,084</u>

(d) Impaired financing, advances and others

(i) Movements in impaired financing, advances and others are as follows:

	Bank	
	June 2021 RM'000	December 2020 RM'000
At 1 January	3,865	2,900
Classified as impaired during the period/year	4,536	6,020
Reclassified as performing during the period/year	(4,203)	(4,245)
Amount recovered	(22)	(664)
Others	(92)	(146)
At 30 June / 31 December	4,084	3,865
Lifetime ECL credit impairment	(1,087)	(1,037)
Net impaired financing, advances and others	<u>2,997</u>	<u>2,828</u>
Ratio of net impaired financing, advances and others to total gross financing, advances and others less lifetime ECL credit impaired	2.54%	2.24%

(ii) Impaired financing, advances and others by sector are as follows:

	Bank	
	June 2021 RM'000	December 2020 RM'000
Household - Residential	<u>4,084</u>	<u>3,865</u>

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(d) Impaired financing, advances and others (continued)

(iii) Loss allowance

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

	Bank							
	June 2021				December 2020			
	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000	12-months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
At 1 January	501	2,897	1,037	4,435	594	54	18	666
Transfer to 12-month ECL	4,173	(3,848)	(325)	-	1,537	(1,440)	(97)	-
Transfer to lifetime ECL not credit impaired	(47)	968	(921)	-	(79)	245	(166)	-
Transfer to lifetime ECL credit impaired	(1)	(1,311)	1,312	-	-	(894)	894	-
Less: Financing derecognised during the period (other than write-offs)	(13)	(49)	1	(61)	(206)	(105)	(95)	(406)
Net remeasurement of loss allowance	(4,109)	3,084	32	(993)	(1,472)	2,436	6	970
Others	10	27	(49)	(12)	127	2,601	477	3,205
At 30 June / 31 December	<u>514</u>	<u>1,768</u>	<u>1,087</u>	<u>3,369</u>	<u>501</u>	<u>2,897</u>	<u>1,037</u>	<u>4,435</u>

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(e) Other assets

	Bank	
	June 2021 RM'000	December 2020 RM'000
Profit receivables	6,283	22,191
Other debtors, deposits and prepayments	5,090	100,895
	<u>11,373</u>	<u>123,086</u>
Less: Loss allowance	(3)	(40)
	<u><u>11,370</u></u>	<u><u>123,046</u></u>

(f) Deposits and funds from customers

(i) By type of deposit and funds

	Bank	
	June 2021 RM'000	December 2020 RM'000
Non-Mudarabah Fund		
Demand deposits	955,212	1,209,400
Saving deposits	47,069	46,787
	<u>1,002,281</u>	<u>1,256,187</u>

(ii) By type of customers

	Bank	
	June 2021 RM'000	December 2020 RM'000
Government and statutory bodies	818,507	1,081,910
Business enterprises	129,956	119,081
Individuals	53,818	55,196
	<u>1,002,281</u>	<u>1,256,187</u>

(g) Deposits and placements of banks and other financial institutions

	Bank	
	June 2021 RM'000	December 2020 RM'000
Bank Negara Malaysia	1,230,189	1,413,312
Licensed banks	12,153	114,141
Licensed financial institutions	423,692	158,261
	<u>1,666,034</u>	<u>1,685,714</u>

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(h) Other liabilities

	Bank	
	June 2021 RM'000	December 2020 RM'000
Other creditors and accruals	30,017	6,165
	<u>30,017</u>	<u>6,165</u>

(i) Islamic Banking funds

	Bank	
	June 2021 RM'000	December 2020 RM'000
Capital funds	20,000	20,000
Fair value reserve	468	7,297
Retained profits	595,898	571,988
	<u>616,366</u>	<u>599,285</u>

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(j) Income derived from investments of depositors' funds and others

	Bank	
	June 2021 RM'000	June 2020 RM'000
Income derived from investment of:		
(i) General investment funds	32,552	39,418

(i) Income derived from investment of general investment funds

	Bank	
	June 2021 RM'000	June 2020 RM'000
Finance income and hibah		
Financing, advances and others	1,629	3,118
Money at call and placements with financial institutions	11,714	17,693
Investment securities at FVOCI	18,553	18,038
Investment securities at FVTPL	-	805
	31,896	39,654
Accretion of discount less amortisation of premium	655	(258)
Total finance income and hibah	32,551	39,396
Other operating income		
Fee income	1	22
Income from general investment funds	32,552	39,418

(k) Write back/(Allowance) for financing, advances and others

	Bank	
	June 2021 RM'000	June 2020 RM'000
12-months ECL	14	514
Lifetime ECL not credit impaired	(1,130)	1,008
Lifetime ECL credit impaired	51	201
Impaired financing, advances and others:		
- written off	20	42
- recovered	(6)	(18)
	(1,051)	1,747

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(l) Income attributable to depositors and others

	Bank	
	June 2021 RM'000	June 2020 RM'000
Deposits and funds from customers		
- Non-Mudarabah funds	4,661	8,023
Others	12	27
	<u>4,673</u>	<u>8,050</u>

(m) Income/(Loss) derived from investment of Islamic Banking funds

	Bank	
	June 2021 RM'000	June 2020 RM'000
Financing, advances and other	278	563
Money at call and placements with financial institutions	1,996	3,192
Investment securities at FVOCI	3,162	3,254
Investment securities at FVTPL	-	145
	<u>5,436</u>	<u>7,154</u>
Accretion of discount less amortisation of premium	(9,321)	(5,736)
Total finance income and hibah	<u>(3,885)</u>	<u>1,418</u>
Other operating income		
Gain from investment securities at FVOCI	8,263	4,624
Loss from investment securities at FVTPL	62	82
Fee income	809	182
Loss from trading activities	(2,740)	(1,211)
Net loss on revaluation of financing, advances and others at FVTPL	-	(23,523)
	<u>6,394</u>	<u>(19,846)</u>
	<u>2,509</u>	<u>(18,428)</u>

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(n) Income from Islamic Banking operations

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

	Bank	
	June 2021 RM'000	June 2020 RM'000
Income derived from investments of depositors' funds and others	(j) 32,552	39,418
Income attributable to depositors and others	(l) (4,673)	(8,050)
Income/(Loss) derived from investment of Islamic Banking funds	(m) <u>2,509</u>	<u>(18,428)</u>
	<u>30,388</u>	<u>12,940</u>

(o) Other operating expenses

	Bank	
	June 2021 RM'000	June 2020 RM'000
Personnel costs		
- Staff allowances and benefits	2	9
Establishment costs		
- Others	5	5
Administrative and general expenses		
- Others	<u>7</u>	<u>2</u>
	<u>14</u>	<u>16</u>

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(p) Capital adequacy

(i) The capital adequacy ratios are as follows:

	Bank	
	June 2021 RM'000	December 2020 RM'000
Computation of Total Risk-Weighted Assets ("RWA")		
Total credit RWA	49,871	124,986
Total operational RWA	149,425	144,828
Total Risk-Weighted Assets	<u>199,296</u>	<u>269,814</u>
Computation of Capital Ratios		
Common Equity Tier 1 ("CET 1") Capital	591,561	595,271
Tier 1 Capital	591,561	595,271
Total Capital	592,184	596,833
CET 1 Capital ratio	296.825%	220.622%
Tier 1 Capital ratio	296.825%	220.622%
Total Capital ratio	<u>297.137%</u>	<u>221.201%</u>

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 9 December 2020 and 3 May 2019 respectively. . The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(ii) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

	Bank	
	June 2021 RM'000	December 2020 RM'000
CET 1 Capital/Tier 1 Capital		
Capital funds	20,000	20,000
Retained profits	571,988	571,988
Other reserves	468	7,297
Less: Regulatory adjustments	(895)	(4,014)
Total CET 1 Capital/Tier 1 Capital	<u>591,561</u>	<u>595,271</u>
Tier 2 Capital		
Loss allowance and regulatory reserves*	623	1,562
Total Tier 2 Capital	<u>623</u>	<u>1,562</u>
Total Capital	<u>592,184</u>	<u>596,833</u>

* Excludes loss allowance restricted from Tier 2 Capital by BNM of RM0.2 million. (2020: RM0.2 million).

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(q) Commitments and Contingencies

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

June 2021 Bank	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	6	3	1
Total	<u>6</u>	<u>3</u>	<u>1</u>
December 2020 Bank	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	6	3	1
Total	<u>6</u>	<u>3</u>	<u>1</u>