

Important Notice - Revision to Citi Card Terms & Conditions on Finance Charges and Payment effective 15 January 2019

The revision is as follows:

20. Finance Charge

(1) Finance charges will be levied on the outstanding balance or Current Balance in your statement at the rates prescribed by Bank Negara Malaysia under its guidelines (including its credit card guidelines, as amended from time to time) (or such other rate that may be lower as determined by us at our discretion and as we deem fit) and subject to the maximum rates for the following categories:-

Finance charges on retail transactions/ purchases	a. Cardmembers who promptly settle their Minimum Monthly Payment due for twelve (12) consecutive months.	15%p.a.
	b. Cardmembers who promptly settle their Minimum Monthly Payment due for ten (10) months or more in a 12-month cycle.	17%p.a.
	c. Cardmembers who do not come within categories (a) or (b) above.	18%p.a.
Finance charges on Cash Advance	Daily interest on the total cash advance amount from transaction date	18%p.a.

24. Payment

2. Payment will not considered to have been made until all relevant funds have been received for value by us and entered into our records on the day following receipt of payment by us, and until then, finance charges may continue to be charged. For the avoidance of any doubt, your payment may not be entered into our records on a Saturday, Sunday or gazetted public holidays in Malaysia.

For the avoidance of further doubt: -

- (a) any transactions via cash deposit, cheques or other negotiable instrument shall be deemed as having been made:
 - (i) if by a deposit of cash, upon verification by our designated personnel of the deposit and the amount and when the amount is entered into our records; or
 - (i) if by a deposit of cheques or other negotiable instruments, upon verification by our designated personnel of the deposit, the amount and the Cardmember or drawer's title to such cheques and other negotiable instruments, and when the amount of such deposit in cleared funds is entered into our records.
- (b) the return slip generated automatically by our Cash Deposit Machine and Cheque Deposit Machine only confirms the deposit has been transacted but not the amount deposited, hence will not be treated as received for value until the amount transferred is entered into our records; and
- (c) any payments made by debit instruction or fund transfers, for example, Interbank GIRO, Citibank Online or CitiPhone Banking, shall be deemed as having been made, if the transfer on the day following cleared funds, our receipt of the same and/or when the amount is entered into our records.