

Important Notice- Revisions to Citi Cards Terms and Conditions on Late Payment Charge w.e.f 9 December 2019

- The revision to Citi Terms and Conditions on clause 21. Late Payment Charges is as follows:

21. Late Payment Charges

- If minimum payment is not made by payment due date, a late payment charge will be levied at 1% of unpaid balances from retail transactions and cash advances, subject to a minimum of RM10, up to a maximum of RM100.

Frequently Asked Questions

1. Q: How will this change impact my current credit card account on the current late payment charge?

A: Your current late payment charge is imposed on the total outstanding balance as at statement date. With the new changes, late payment charge will only be imposed on the balances not paid after due date.

2. Q: Why is the change being made?

A: Cardholders are encouraged to make minimum payment as per their latest statement by payment due date in order to not incur higher late payment charge.

3. Q: Can you explain to me how will I benefit with this change if I made partial minimum payment before the statement due date?

A: Kindly refer to the illustration below on the difference of late charges imposed before and after revision.

Statement Balance (RM)	Minimum Payment (RM)	Payment Received (Before due date) (RM)	Late Charges (before revision) (RM)	Late Charges (After revision) (RM)
2220.00	112.00	100.00	22.20	21.20
3670.48	273.13	200.00	36.70	34.70

Click [here](#) for the full Terms and Conditions.