

### **Revision of BR, BLR/ BFR, and Time Deposit Interest Rates**

Effective 13 July 2020, our Base Rate (BR) is 2.40% p.a. and our Base Lending Rate (BLR) / Base Financing Rate (BFR) is 5.55% p.a.

Our indicative effective lending rate for a standard housing loan/ home financing product\* is 3.20% p.a.

Please note that the below notice is only applicable to eligible customers who are enrolled in the payment deferment program for Home Loan/ Home Financing products.

In line with the announcement from Bank Negara Malaysia (BNM) in response to COVID-19 Financial Relief program, which includes a temporary deferment or suspension of loan/ financing repayments/ payments obligation (principal and interest/ rental/ profit) made available to our Home Loan/ Home Financing customers, Citibank Malaysia is granting an automatic deferment program for a period of 6 months from 1 April 2020.

The monthly instalment/ loan repayment will commence at the end of the payment deferment period (depending on the payment due date) with repayments adjusted accordingly (based on your product holding) to reflect the interest/ rental/ profit accrued/ charged as well as the deferred principal payment during the deferment period.

For avoidance of doubt, the interest/ rental/ profit accrued during the payment deferment period is still subject to adjustments to the prevailing Base Rate/ Base Lending Rate/ Base Financing Rate (except for Citibank Home Financing-i as this is a fixed rate product with fixed payment).

Accordingly, please be informed that the monthly installment/ payment amount and effective date quoted in the advice/ e-advice, which you received following from the BR/ BLR/ BFR revision is only indicative (except for Citibank Home Financing-i as this is a fixed rate product with fixed payment). We will advise you at a later stage on the actual instalment/ payment amount and effective date, taking into consideration the payment deferment program.

Please be reminded that during the payment deferment period:-

- You are not required to make any repayments (principal and interest/ rental/ profit) towards your loan/ financing products if you are enrolled in the program; and
- The interest/ rental/ profit will continue to be charged/ accrued on the outstanding balances under your loans/ financing product but will not be compounded.

Effective 13 July 2020, Time Deposit interest rates will be revised as per table below:

<b>Tenure (Months)</b>	<b>Interest Rates (% p.a.)</b>
1 month to 2 months	1.20
3 months to 5 months	1.15
6 to 8 months	1.30
9 months	1.35
10 months and above	1.30

\*A standard housing loan/ home financing product refers to a housing loan/ home financing product with financing amount of RM350,000 for 30 years and has no lock-in period.