



Citibank Personal Loans
Advance Instalment Payment for a maximum of 3 months

With Citibank Personal Loans, you have a term loan product with a fixed interest rate in which monthly repayments are made across the fixed tenure of the loan. Any pre-payment or overpayment that exceeds your monthly repayment amount will not result in a reduction in the loan principal or savings in interest, and shall be deemed as advance payment.

Effective **1 August 2018**, any advance payments made to your Citibank Personal Loans account will be subjected to the following:

- Any advance payments will be applied towards the following Monthly Instalment and so forth on successive intervals, to a maximum of three (3) Monthly Instalments
- Any advance payments in excess of three (3) Monthly Instalments will be refunded accordingly*.

**The refunded amount is the excess amount after deducting 3 months of instalment.*

Please refer to the following illustrations.

Example 1 - Advance payment up to a maximum of three (3) Monthly Instalments

	Current	Effective 1 August 2018
Loan Amount	RM50,000	RM50,000
Monthly Payment	RM1,000	RM1,000
Payment Made	RM4,000 <i>(Made before payment due date)</i>	RM4,000 <i>(Made before payment due date)</i>
Advance Payment	RM3,000 <i>(RM4,000 – RM1,000)</i> <ul style="list-style-type: none"> • Upon due date, RM1,000 will offset the current amount due. • Advance payment of RM3,000 will offset the subsequent 3 months' instalments when it is due. 	RM3,000 <i>(RM4,000 – RM1,000)</i> <ul style="list-style-type: none"> • Upon due date, RM1,000 will offset the current amount due. • Advance payment of RM3,000 will offset the subsequent 3 months' instalments when it is due.

Example 2 – Advance payment of more than three (3) Monthly Instalments

	Current	Effective 1 August 2018
Loan Amount	RM50,000	RM50,000
Monthly Payment	RM1,000	RM1,000
Payment Made	RM6,000 <i>(Made before payment due date)</i>	RM6,000 <i>(Made before payment due date)</i>
Advance Payment	RM5,000 <i>(RM6,000 – RM1,000)</i> <ul style="list-style-type: none"> • Upon due date, RM1,000 will offset the current amount due. • Advance payment of RM5,000 will offset the subsequent 5 months' instalments when it is due. 	RM5,000 <i>(RM6,000 – RM1,000)</i> <ul style="list-style-type: none"> • Upon due date, RM1,000 will offset the current amount due. • Advance payment of RM3,000 will offset the subsequent 3 months' instalments when it is due. Remaining excess amount of RM2,000 will be refunded.