

**Citibank Deferment Program for Mortgage Loan/ Financing and Overdraft Products
Terms & Conditions**

In line with a payment deferment initiative by Bank Negara Malaysia for temporary deferment or suspension of loan/ financing repayments/ payments obligation (principal and interest, profit or rental) due to COVID-19 pandemic, Citibank Berhad (Company Registration No. 199401011410/ 297089-M) has made available a deferment program for loan/ financing products.

1. These Terms and Conditions apply to the loans/ financing products set out in the tables below and is made available by Citibank Berhad (Company Registration No. 199401011410/ 297089-M) (“Citibank”), unless you have opted out of the automatic deferment for temporary deferment or suspension of loan/ financing repayments/ payments obligation (principal and interest, profit or rental) (“Deferment Program”).

Mortgage Loan/Financing Products

Conventional Term Loan	Citibank Housing Loan Citibank FlexiHome Loan Citibank ShopHouse Loan Citibank Staff Housing Loan
Islamic Home Financing	Citibank Home Partner-i Citibank Home Financing-i
Amortizing Revolving Mortgage & Overdraft Loans*	Citibank Homecredit 1 Citibank Homecredit 2 Citibank Mortgage Power 1 Citibank Mortgage Power 2 Citibank Business Power

Other applicable loans / overdraft products:-

Citibank Overdraft against Time Deposit (ODTD)* Citibank Portfolio Power (Overdraft) (PP)* Citibank Share Margin Financing (SMF)*

* for overdraft facilities, the deferment only applies to the excess amount over the approved limit.

2. This Deferment Program:-
 - 2.1. (automatic enrolment) automatically applies to all individuals and SMEs (small-medium industries) borrowers (“you”) that meet the following eligibility criteria:-
 - 2.1.1. the loan/ financing is denominated in Malaysian Ringgit (RM);
 - 2.1.2. you have an outstanding loan/ financing amount as at 1 April 2020;
 - 2.1.3. your loan/ financing amount is not in arrears for more than ninety (90) days as at 1st April 2020; and

- 2.1.4. for loans with overdraft facilities, the deferment applies to the amounts in excess of the approved limit, since these outstanding amounts withdrawn over the approved limit are contractually due for repayment.
 - 2.2 (opt-in enrolment) applies to individuals and SMEs who apply for the deferment of their repayment obligations under any of the above Loan/ Financing Products where such application is subject to Citibank's internal assessment and approval.
3. Further, if this Deferment Program:
 - 3.1. applies to you under the automatic enrolment in Clause 2.1 above, the deferment period is for a period of 6 months from **1 April 2020 to 30 September 2020** (both dates inclusive); or
 - 3.2. applies to you under the opt-in enrolment in Clause 2.2 above, the deferment period is for a period of 6 months from the date notified to you.
(the deferment periods in (3.1) or (3.2) above shall be referred to as "Deferment Period").
4. During the Deferment Period:-
 - 4.1. you do not need to make any repayments (principal and interest/ profit/ rental) toward your Loan/Financing Products; and
 - 4.2. the interest/ profit/ rental will continue to be charged/ accrued on the outstanding balances under your Loans/ Financing Product but will not be compounded.
5. For the avoidance of any doubt, interest/ profit/ rental is still subject to any adjustments to the prevailing Base Rate/ Base Lending Rate/ Base Financing Rate (except for Citibank Home Financing-i as it is based on fixed rate with fixed payment).
6. There are no fees and charges for the deferment under this Deferment Program.
7. Repayments:
 - 7.1. Your monthly instalment (or repayment amount in the case of overdraft facilities) will restart in the month immediately following the end of the Deferment Period.
 - 7.2. Your repayment/payment will be adjusted accordingly (based on your product holding) to reflect the interest/ profit/ rental imposed as well as the deferred principal payment during the Deferment Period.
8. Direct Debit/ Standing Instructions:
 - 8.1. *[(Initiated with another bank) or Standing Instruction (signed up/ set-up by yourself via Citibank Online)].*
You must cancel any Direct Debit/ Standing Instructions (initiated with another bank or manual Standing Instruction signed up via Citibank Online) related to your loans/ financing products that are eligible for the deferment program. Citibank will not be able to cancel any instructions including instructions within Citibank, on your behalf. If you had opted-out of the Deferment Program, you will need to reinstate the Direct Debit/ Standing Instructions to ensure that your repayment/ payment to

your loan/ financing account is not interrupted when you need to resume repayments/ payment after the Deferment Period.

8.2. *[For Direct Debit/ Standing Instructions initiated by you via Citibank]*

For Direct Debit/ Standing Instructions via Citibank, you will not be required to cancel the Direct Debit / Standing Instruction as it will be automatically suspended throughout the Deferment Period. You will not be required to reinstate the Direct Debit/ Standing Instruction as it will automatically resume once the Deferment Program ends.

If you are holding a Citibank FlexiHome Loan, the funds available in Flexi Current Account will not be treated as payment. The Standing Instruction from the Flexi Current Account will be automatically suspended during the deferment period (with exception to overdue amount)*.

*For accounts with overdue amount, the Direct Debit / Standing Instruction will continue until all amount in arrears as at 1 April 2020 is cleared.

9. These Terms and Conditions may be varied, modified, added to or updated (including the FAQs) at Citibank's discretion, including, to comply with law, guidelines or regulatory directives or to give effect to this Deferment Program. To the fullest extent permitted by applicable law, in event of such variation, modification, addition or update, Citibank will give reasonable prior notice to you by way of posting on Citibank Online found at www.citibank.com.my ("Website"), or in any other manner deemed suitable by Citibank.
10. Save and except as varied by or modified under these Terms and Conditions, all other terms and conditions applicable to your loans/ financing products shall remain unchanged and in the event of any inconsistency between these Terms and Conditions and the terms and conditions applicable to your Loans/Financing Products, these Terms and Conditions shall prevail insofar as they apply to this Deferment Program.
11. To the fullest extent permitted by law, Citibank's decision on matters relating to this Deferment Program is final and binding.
12. These Terms and Conditions will be governed by and construed under the laws of Malaysia

Please also refer to Citibank's Frequently Asked Questions (FAQs) [here](#).