

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the Citi PayLite for Banking Transaction. Seek clarification from your institution if you do not understand any part of this document or the terms and conditions

CITIBANK BERHAD**Citi PayLite for Banking Transaction****Feb 23, 2021****1. What is Citi PayLite for Banking Transaction?**

Citi PayLite for Banking Transaction allows you to convert your eligible banking transactions made from your Citibank Current/Savings account (excluding joint account) to a fixed monthly instalments plan on your credit card. The converted Citi PayLite for Banking Transaction Amount will be deemed as a form of cash advance drawn from your credit card (subject to available combined credit limit) and will be deposited via electronic fund transfer to the same Citi Current/Savings account where the banking transaction originated from. Eligible transactions for conversion include Debit Card purchases, payments, fund transfers and cash withdrawal.

2. What do I get from this product?

You will be able to manage expenses by converting the transactions** on Citi Current/Savings account into affordable monthly instalments on your credit card available combined credit line. The converted Citi PayLite for Banking Transaction Amount will be disbursed to the same Citi Current/Savings account where the banking transaction was debited from. A monthly instalment plan will be charged to your Citi credit card with the highest available credit limit.

After the approval of the Citi PayLite for Banking Transaction, you will be charged with the interest rate agreed upon at the date of approval throughout the tenure regardless of any subsequent revisions to the Citi PayLite for Banking Transaction interest rates offered.

Effective interest rate (%)	Equivalent flat interest rate (%)	Tenure (months)
Up to 17.9% p.a.	Up to 10.57% p.a. depending on the effective interest rate & tenure applied for	6, 12, 18, 24, 30, 36, 48 or 60 months

Effective Interest Rate is calculated based on monthly reducing balance repayment method whereby as the original loan sum is repaid, the interest per month reduces progressively across the tenure of the loan.

The minimum amount you can take up is RM1,000 and the maximum amount is subject to your original transaction amount (capped at RM10,000) or available combined credit limit, whichever lower.

**The following transactions are not eligible for conversion under Citi PayLite Banking Transaction: purchases of insurance and investment products, cryptocurrency purchases, gambling, payment of deposit for purchase of vehicle(s) and property(ies), fund transfers to your own banking accounts, loans and credit card payments, foreign currency transactions, payment for government services, fines and tax(es). For the full list of excluded transactions, please refer to https://citi.asia/PB_exclusion.

3. What are my monthly obligations?

The Citi PayLite for Banking Transaction monthly interest amount will be calculated from the date of approval using a monthly reducing balance repayment method. For the avoidance of doubt, the first month's interest will be calculated based on the effective interest rate and pro-rated on a 365 days and

on a 366 days basis in a leap year from the approval date to the next immediate statement cycle date and will be reflected (together with any fees or charges) in the next immediate monthly statement.

The subsequent monthly instalment calculation remains the same where it shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by: Effective interest rate x outstanding principal amount ÷ 12 [months].

The Citi PayLite for Banking Transaction monthly instalment amount is fixed. Any pre-payment or excess payment will not reduce the Outstanding Principal or the subsequent Citi PayLite for Banking Transaction monthly instalment and will only be treated by the Bank as advance payment.

Please note that if the current balance specified or appearing in your statement of account are paid in full on or before the payment due date, finance charges as is applicable to the ordinary transactions in accordance with Citibank Credit Cards Terms and Conditions will not apply to the Citi PayLite for Banking Transaction Monthly Instalment amount. If payment received does not settle the current balance in full, any unpaid Citi PayLite for Banking Transaction Monthly Instalment will be subject to Finance Charge, calculated from the posting date in the statement of account until full payment is received.

Your credit card will not be entitled to any reward points and/or cash rebates from your Citi PayLite for Banking Transaction.

Illustration of the monthly repayment calculation:

Customer applies for a Citi PayLite for Banking Transaction with amount of RM1000 for a 6-month tenure with a corresponding effective interest rate of 17.9% per annum on 15th December 2020. Under this instalment plan, the Citi PayLite for Banking Transaction monthly instalment payable over 6 months will be RM175.48 and the total repayment amount at the end of 6 months will be 1,060.22.

A simple illustration on the monthly principal deduction as well as interest charged is as follows:

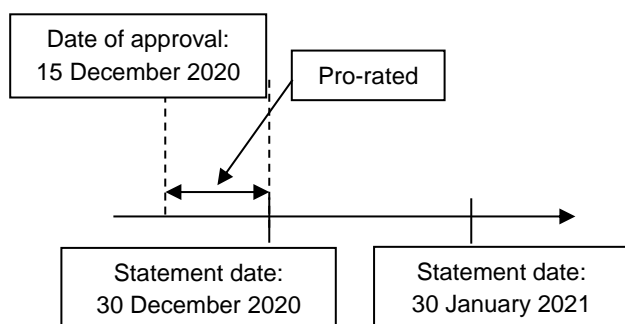
Month	Outstanding Principal (RM)	Citi PayLite for Banking Transaction Monthly Instalment (RM)	Citi PayLite for Banking Transaction Interest Payable (RM)	Principal Repayment (RM)
0	1,000.00	7.34 (Interest only)	7.34*	-
1	1,000.00	175.48	14.92	160.56
2	839.44	175.48	12.52	162.95
3	676.49	175.48	10.09	165.38
4	511.10	175.48	7.62	167.85
5	343.25	175.48	5.12	170.36
6	172.90	175.48	2.61	172.90
Total		1,060.22	60.22	1,000.00

*Example: Statement cycle falls on the 30th of the month and your Citi PayLite for Banking Transaction was approved on 15th of the month.

Interest payable for the first month's instalment will be pro-rated calculated based on:

$$15/366 \times 17.9\% \times \text{RM}1000 = \text{RM}7.34 \text{ (Leap year e.g. 2020)}$$

$$15/365 \times 17.9\% \times \text{RM}1000 = \text{RM}7.36 \text{ (Non- leap year e.g. 2021)}$$



Based on the above illustration, the interest charged from the date of the Citi PayLite for Banking Transaction approval (15th December 2020) and the 1st statement date (30th January 2021) will be pro-rated from the date of approval to the 1st statement date. The interest charged from 31st December 2020 to 30th January 2021 will be computed for the based on:

$$1/12 \times 17.9\% \times \text{RM}1000 = \text{RM}14.92$$

4. What are the fees and charges I have to pay?

No fees and charges will be incurred unless you fail to fulfill the payment obligations or early settle before maturity.

Please see Notes 5 & 6 for further details.

5. What if I fail to fulfill my payment obligations?

If you fail to pay your Citi PayLite for Banking Transaction monthly instalment(s) due in full for 3 consecutive months or more, all monies due and owing under your Citi PayLite for Banking Transaction, comprising of the total outstanding Citi PayLite for Banking Transaction monthly instalment and the total unbilled principal of the Citi PayLite for Banking Transaction together with the applicable finance charge under your Citi PayLite for Banking Transaction will be due and payable, which we will be entitled to demand from you in full.

6. What if I fully settle the Citi PayLite for Banking Transaction before its maturity?

Subject to Citibank's approval, you may at any time cancel your Citi PayLite for Banking Transaction or elect for early settlement of your Citi PayLite for Banking Transaction Amount. Upon such cancellation or early termination, you are required to pay Citibank **5% of the total outstanding principal under your Citi PayLite for Banking Transaction together** with the total outstanding principal under your Citi PayLite for Banking Transaction for such early termination or cancellation.

7. What are the major risks involved?

- Please refer to no. 5 for failure to fulfill payment obligations
 - If you have any problems paying your Citi PayLite for Banking Transaction, contact us early to discuss repayment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Please call Citiphone at 03-2383 0000 (Kuala Lumpur), 04-296 0000 (Penang), 07- 340 6000 (Johor Bahru), or 1800 82 1010 (Sabah & Sarawak) if you need to change your contact details.

9. Where can I get further information?

Call Citiphone at 03-2383 0000 (Kuala Lumpur), 04-296 0000 (Penang), 07-340 6000 (Johor Bahru), or 1800 82 1010 (Sabah & Sarawak) to request for more information on Citi PayLite for Banking Transaction

OR

For full terms and conditions, visit our Citi homepage at <http://www.citibank.com.my>

OR

For assistance and redress:

You may contact us if you wish to complain on the products or services provided by us or if you have difficulties in making repayments. You should contact us earliest possible to discuss repayment alternatives.

Tel:	<ul style="list-style-type: none">• 03-2383 0000 (KL)• 04-296 0000 (Penang)• 07-340 6000 (JB)• 1800-82-1010 (Sabah & Sarawak)
Fax:	03-2383 6666
E-mail:	malaysia.customer.service@citi.com

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals.

In addition, Bank Negara Malaysia (BNM) has introduced POWER! Pengurusan Wang Ringgit Anda program. This program provides useful information to encourage prudent money management and financial discipline. For more information or to register for the program, log on to www.akpk.org.my or call 03-2616 7766.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Address:	Block D, Bank Negara Malaysia Jalan Dato' Onn
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	50480 Kuala Lumpur.
Tel:	1-300-88-5465
Fax:	03-21741515
E-mail:	bnmtelelink@bnm.gov.my
10. Other services available on your credit card	
Balance Transfer via Instalment, Citi PayLite, Citi FlexiBill, Citi Quick Cash and Cash Advance.	

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CITI PAYLITE FOR BANKING TRANSACTION OUTSTANDING BALANCES.

Citi's Privacy Notice

Keeping personal data of individuals secure is a top priority for all of us at Citi. Please visit us at www.citibank.com.my/privacyEng to view our Notice and Choice Principle Statement where we seek to outline how we intend to deliver all the rights and protections that you are entitled to in respect of your personal data.

In addition, in the course of your banking relationships with Citi, personal data of individual third parties such as your mandates, authorised signatories, shareholders, directors, guarantors and parties that have provided security to secure your obligations to Citi, may have been provided to us as well. Please inform all such third parties to visit us at the above web link to view our Notice and Choice Principle Statement.

The information provided in this Product Disclosure Sheet is valid as at 23rd Feb 2021.