

The word "Card" means all credit cards issued by Citibank Berhad ("Citibank") and the word "Cardmember" means the holder of a Card participating in the Citi PayLite (defined below). These terms and conditions will apply in conjunction with the provisions set out in the Citibank Card Terms and Conditions, which will apply here with necessary changes having been made, having substituted new terms and with respective differences taken into consideration, but where there is any inconsistency between the two sets, these terms and conditions will prevail to the extent it applies to the Citi PayLite. All expressions here will have the same meanings as set out in the Citibank Card Terms and Conditions except where the context otherwise requires or where express stated to the contrary.

Citi PayLite is a credit card facility that allows the Cardmember to repay certain Card transaction(s) in monthly instalments in accordance with these terms and conditions.

1. Citi PayLite is open to selected Citibank principal Cardmember accounts ("Card Account") only.
2. Only Cardmembers with good standing or whose Card Accounts are not in default or in breach of the Citibank Card Terms and Conditions or are in over limit are eligible to apply for the Citi PayLite. The Cardmember must meet the minimum acceptance criteria determined by Citibank when the Cardmember applies for Citi PayLite.
3. The Cardmember must specify in the application to Citibank the individual purchase transaction ("Single Purchase") and/or multiple purchase transactions ("Multiple Purchases") (collectively, the "Purchase(s)" and reference to a Purchase is either or a combination of them, as the case may be), which the Cardmember wishes to convert under the Citi PayLite ("Citi PayLite Amount"). Only Purchase(s) that fulfill these terms and conditions can be converted under the Citi PayLite. The Citi PayLite does not apply to cash and cash based transactions, instalment amounts payable under other Citibank programs such as Citibank EasyPay Plan, Citi Quick Cash, annual fees, carry forward balances and other charges under the Citibank Card Terms and Conditions.
4. The minimum amount eligible for conversion under the Citi PayLite is RM500 for a Single Purchase and an aggregated minimum amount of RM500 in total for Multiple Purchases. Entry Amount is lower to RM50 when this is done via Citibank Online or Citi Mobile App. This limit may be varied by Citibank at any time and from time to time.
5. A Purchase can only be converted under the Citi PayLite if the Purchase has been debited to the Card Account but have not been recorded in the current statement of account forming part of the outstanding Current Balance due at the point of the conversion into the Citi PayLite Amount under the Citi PayLite.
6. Citi PayLite will not earn Rewards Points and/or Cash Back accumulation.
7. Cardmembers must pay interest ("Citi PayLite Interest") on the Citi PayLite Amount and for the Citi PayLite Tenure (defined below). The Citi PayLite monthly interest amount will be calculated from the date of approval using a monthly reducing balance repayment method. For the avoidance of doubt, prior to 1st Dec 2019, the first month's interest will be calculated based on the effective interest rate and pro-rated on a 360 days basis from the approval date to the next immediate statement cycle date and will be reflected (together with any fees or charges) in the next immediate monthly statement. Starting from 1st Dec 2019, the first month's interest will be calculated based on the effective interest rate and pro-rated on a 365 days and on a 366 days basis in a leap year from the approval date to the next immediate statement cycle date and will be reflected (together with any fees or charges) in the next immediate monthly statement. The subsequent monthly instalment calculation remains the same where it shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by: $\text{Effective interest rate} \times \text{outstanding principal amount} \div 12$ [months]. For the avoidance of further doubt, the first and subsequent payment/ instalments forms part of the Monthly Minimum Payment which must be settled by you on or before Payment Due Date.

Illustration of the monthly repayment calculation:

Customer applies for a Citi PayLite amount of RM500 for a 6-month tenure with a corresponding effective interest rate of 17.9% per annum on 15th August 2019. Under this instalment plan, the Citi PayLite monthly instalment payable over 6 months will be RM87.74 and the total repayment amount at the end of 6 months will be RM530.10.

A simple illustration on the monthly principal deduction as well as interest charged is as follows:

Month	Outstanding Principal (RM)	Citi PayLite Monthly Instalment (RM)	Citi PayLite Interest Payable (RM)	Principal Repayment (RM)
0	500.00	3.68 (Interest only)	3.68*	-
1	500.00	87.74	7.46	80.28
2	419.72	87.74	6.26	81.48
3	338.24	87.74	5.05	82.69
4	255.55	87.74	3.81	83.93
5	171.63	87.74	2.56	85.18
6	86.45	87.74	1.29	86.45
Total		530.10	30.10	500.00

*Example: Statement cycle falls on the 30th of the month and your Citi PayLite was approved on 15th of the month. Prior to 1st Dec 2019, interest payable for the first month's instalment will be pro-rated calculated based on:

$$15/360 \times 17.9\% \times \text{RM}500 = \text{RM}3.73$$

Starting from 1st Dec 2019, interest payable for the first month's instalment will be pro-rated calculated based on:

$$15/365 \times 17.9\% \times \text{RM}500 = \text{RM}3.68$$

Based on the above illustration, the interest charged from the date of the Citi PayLite approval (15th August 2019) and the 1st statement date (30th August 2019) will be pro-rated from the date of approval to the 1st statement date. The interest charged from 31st August 2019 to 30th September 2019 will be computed for the based on:

$$1/12 \times 17.9\% \times \text{RM}500 = \text{RM}7.46$$

8. The Cardmember must in the application choose a period of time for the payment of the Purchase(s) ("Citi PayLite Tenure") under Citi PayLite. The choice of the Citi PayLite Tenure is as follows but subject to any changes as may be made by Citibank from time to time:

Citi PayLite Amount	Choice of Citi PayLite Tenure
RM500 (or RM50) and above	6, 12, 18, 24, 30, 36, 48 or 60 months

Save for the immediate instalment after approval date as per Clause 7 above, during the Citi PayLite Tenure, the Citi PayLite Amount in aggregate with the Citi PayLite Interest (defined above) must be paid by way of equal monthly instalments ("Citi PayLite Monthly Instalment") and will appear in the Cardmember's statement of

account. The Citi PayLite Tenure and/or the Citi PayLite Monthly Instalment cannot be varied, extended or modified unless Citibank expressly agrees to such variation, extension or modification.

9. The approval or otherwise of the cardmember's application will be subject to, among others:-
 - a. *the status of the Cardmember's Card Account;*
 - b. *the status of the transaction at the point of conversion; and*
 - c. *the discretion of Citibank as it deems fit in any case.*
9. The Citi PayLite Monthly Instalment will be billed to the Cardmember's Card Account commencing on the immediate next statement of account date following Citibank's approval of the Cardmember's application.
10. The Citi PayLite Monthly Instalment forms part of the Cardmember's Specified Minimum Payment or Minimum Monthly Payment as defined in the Citibank Card Terms and Conditions and specified as due in the Cardmember's statement of account or any other written Communication given by Citibank. Citi PayLite Monthly Instalments must be paid in full on or before the Payment Due Date.
12. If the current balance specified or appearing in the Cardmembers' statement of account are paid in full on or before the Payment Due Date, finance charges (or such charge) as is applicable to the Ordinary Transactions in accordance with the Citibank Card Terms and Conditions ("Finance Charge") will not apply to the Citi PayLite Monthly Instalment amount. Payments by Cardmembers will be applied to settle taxes, followed by balance(s) attracting the highest interest rate to the lowest interest rate (and in the case of same interest rate, the order will start from the earliest to the latest transaction date). If payment received does not settle the current balance in full, any unpaid Citi PayLite Monthly Instalment will be subject to Finance Charge, calculated from the posting date in the statement of account until full payment is received.
13. For the avoidance of any doubt, the Cardmember will be deemed to have defaulted on the repayment of the Citi PayLite Monthly Instalment amount if the Cardmember does not make the Specified Minimum Payment or Minimum Monthly Payment (or only makes partial payment of the Specified Minimum Payment or Minimum Monthly Payment which is insufficient to cover the Citi PayLite Monthly Instalment amount), on or before the Payment Due Date as specified in the Cardmember's Statement of Account ("Instalment Default Payment"). In the event of three (3) or more consecutive instalment default payment events, all monies due and owing under the Citi PayLite, comprising of the total outstanding Citi PayLite Monthly Instalment and the total unbilled principal of the Citi PayLite Monthly Instalment, together with the applicable Finance Charge and balance of all other monies due and owing under the Citi PayLite will be become immediately due and payable by the Cardmember.
14. Subject to Citibank's approval, the Cardmember may at any time cancel his participation in the Citi PayLite or elect for early settlement of the Citi PayLite Amount by calling CitiPhone or such other method as may be determined by Citibank from time to time. Upon such cancellation or early termination or in the event the Cardmember cancels the Card, the Cardmember must pay Citibank the total outstanding principal under the Citi PayLite, together with an early termination penalty of 5% of the total outstanding principal under the Citi PayLite for such early termination or cancellation.
15. Without prejudice to the above, if the Cardmember is in breach of any provisions of the Citibank Card Terms and Conditions or these terms and conditions or in the event of cancellation of the Card or termination of the Card Account or the Card Account whether voluntarily or involuntarily closed for whatever reason, all monies due and owing under the Citi PayLite, comprising of the total outstanding Citi PayLite Instalment and the total unbilled principal of the Citi PayLite together with the applicable Finance Charge and balance of other monies owing under the Citi PayLite will immediately become due and payable by the Cardmember and Citibank may as it deems fit, charge it to the Card Account where the Citibank Card Terms and Conditions will apply to all the said instalments or balance remaining, without prejudice to the rights and remedies of Citibank under the Citibank Card Terms and Conditions.

16. The Cardmember can apply more than once Citi PayLite so long as the Cardmember qualifies for the Citi PayLite in accordance with these terms and conditions.
17. Despite the provisions relating to respective rates, manner and time of payment and modes of computation contained in these, Citibank is entitled at any time and from time to time to vary such rates, manner and time of payment and/or modes of computation in any manner by giving notice to the Cardmember. Without prejudice to the provisions set out in the Citibank Card Terms and Conditions on Communications, the manner of notice, time of effect and the effect of such variation would be in accordance with the Citibank Card Terms and Conditions.
18. The Citi PayLite is valid only up till the Citi PayLite Tenure or any other extended date(s) as Citibank may specify from time to time. For the avoidance of any doubt:
 - a. *Nothing contained here will be construed as an obligation on Citibank to extend the Citi PayLite;*
 - b. *Citibank reserves the right to, as it deems fit, vary or change these terms and Conditions from time to time with prior notice by way of posting on Citibank Online found at www.citibank.com.my ("Website"), or in any other manner deemed suitable by Citibank. The Cardmembers agree to access the Website regularly to view these terms and conditions and to ensure that they are kept-up to-date with any changes to these terms and conditions. The Cardmembers agree that their participation in the Citi PayLite will be considered to be their acceptance of these terms and conditions (which may be varied or changed). Citibank also reserves the right to, as it deems fit, replace wholly or in part the Citi PayLite by another scheme, whether similar or not, or to withdraw in altogether; and*
 - c. *To the full extent permitted by law, Citibank will not be responsible for and disclaims all liability to any actions, claims, damages, costs, charges and expenses which Cardmembers may suffer, sustain or incur by reason of Cardmembers' enrollment in the Citi PayLite.*
19. All matters of disputes are subject to the final decision of Citibank.
20. Citibank reserves the right to describe any of the expressions contained here in a different manner in the statement of account and such descriptions in the statement of account will not be construed against Citibank as having a different meaning stated here.
21. Any term or condition which is illegal, prohibited or unenforceable under any law or regulation shall be ineffective to the extent of such illegality, voidness, prohibition or unenforceability without invalidating the remaining terms and conditions.
22. These terms and conditions will be governed by and construed under the laws of Malaysia.

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