

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Balance Transfer via Instalment Plan (BTI). Seek clarification from your institution if you do not understand any part of this document or the terms and conditions

**CITIBANK BERHAD****BALANCE TRANSFER VIA  
INSTALMENT PLAN****Dec 1, 2019****1. What is Balance Transfer via Instalment Plan?**

Balance Transfer via Instalment Plan (BTI) allows you to transfer the whole, or part of your outstanding balance(s) from other banks and financial institutions from any principal credit card account under your name to any Citibank credit card in your name and convert it to a monthly instalment plan.

**2. What do I get from this product?**

You will be able to make monthly repayments on your total outstanding balances based on your tenure selection of 6 to 60 months at an effective interest rate of up to 11.9% p.a. (equivalent to a flat interest of up to 7.00%).

After the approval of the BTI, you will be charged with the interest rate agreed upon at the date of approval throughout the tenure regardless of any subsequent revisions to the BTI interest rates offered.

Effective interest rate (%)	Equivalent flat interest rate (%)	Tenure (months)
Up to 11.9% p.a.	Up to 7.00% p.a. depending on the effective interest rate & tenure applied for	6, 9, 12, 18, 24, 30, 36, 48 or 60 months

Effective Interest Rate is calculated based on monthly reducing balance repayment method whereby as the original loan sum is repaid, the interest per month reduces progressively across the tenure of the loan.

The minimum outstanding balance that you can transfer is RM1,000 and the maximum amount will be subject to your available credit limit and Citibank's discretion.

**3. What are my obligations?**

The BTI monthly interest amount will be calculated from the date of approval using a monthly reducing balance repayment method. For the avoidance of doubt, prior to 1<sup>st</sup> Dec 2019, the first month's interest will be calculated based on the effective interest rate and pro-rated on a 360 days basis from the approval date to the next immediate statement cycle date and will be reflected (together with any fees or charges) in the next immediate monthly statement. Starting from 1<sup>st</sup> Dec 2019, the first month's interest will be calculated based on the effective interest rate and pro-rated on a 365 days and on a 366 days basis in a leap year from the approval date to the next immediate statement cycle date and will be reflected (together with any fees or charges) in the next immediate monthly statement.

The subsequent monthly instalment calculation remains the same where it shall be a fixed amount and consists of both principal and interest where the interest component of each monthly instalment is computed by: Effective interest rate x outstanding principal amount ÷ 12 [months].

The BTI monthly instalment amount is fixed. Any pre-payment or excess payment will not reduce the Outstanding Principal or the subsequent BTI monthly instalment amount and will only be treated by the Bank as advance payment.

You will not be entitled to any reward points and/or cash rebates from the BTI.

**Illustration of the monthly repayment calculation:**

Customer chooses BTI amount of RM1,000 for a 12-month tenure with a corresponding effective interest rate of 9.9% per annum on 15<sup>th</sup> August 2019. Under this instalment plan, the BTI monthly instalment payable over 12 months will be RM87.87 and the total repayment at the end of 12 months will be RM1,058.50.

A simple illustration on the monthly principal deduction as well as interest charged is as follows:

Month	Outstanding Principal (RM)	BTI Monthly Instalment (RM)	BTI Interest Payable (RM)	Principal Repayment (RM)
0	1,000.00	4.07 (Interest only)	4.07*	-
1	1,000.00	87.87	8.25*	79.62
2	920.38	87.87	7.59	80.28
3	840.10	87.87	6.93	80.94
4	759.17	87.87	6.26	81.61
5	677.56	87.87	5.59	82.28
6	595.28	87.87	4.91	82.96
7	512.32	87.87	4.23	83.64
8	428.68	87.87	3.54	84.33
9	344.35	87.87	2.84	85.03
10	259.32	87.87	2.14	85.73
11	173.59	87.87	1.43	86.44
12	87.15	87.87	0.72	87.15
<b>Total</b>		1,058.56	58.50	1,000.00

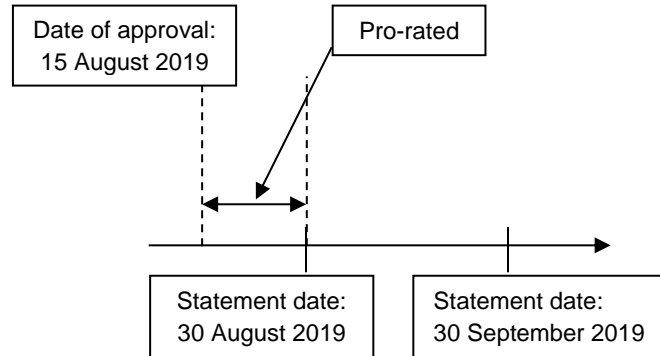
\*Example: Statement cycle falls on the 30<sup>th</sup> of the month and your BTI was approved on 15<sup>th</sup> of the month.

Prior to 1<sup>st</sup> Dec 2019, interest payable for the first month's instalment will be pro-rated calculated based on:

$$15/360 \times 9.9\% \times \text{RM}1,000 = \text{RM}4.13$$

Starting from 1<sup>st</sup> Dec 2019, interest payable for the first month's instalment will be pro-rated calculated based on:

$$15/365 \times 9.9\% \times \text{RM}1,000 = \text{RM}4.07$$



Based on the above illustration, the interest charged from the date of the BTI approval (15<sup>th</sup> August 2019) and the 1<sup>st</sup> statement date (30<sup>th</sup> August 2019) will be pro-rated from the date of approval to the 1<sup>st</sup> statement date. The interest charged from 31<sup>st</sup> August 2019 to 30<sup>th</sup> September 2019 will be computed for the based on:

$$1/12 \times 9.9\% \times \text{RM}1,000 = \text{RM}8.25$$

#### 4. What are the fees and charges I have to pay?

No fees and charges will be incurred unless you fail to fulfill the payment obligations or early settle before maturity. Please see Notes 5 & 6 for further details.

#### 5. What if I fail to fulfill my payment obligations?

BTI monthly instalment forms part of the calculation towards Minimum Monthly Payment. If the BTI monthly instalment is not paid or not paid in full by the Payment Due Date, the Minimum Monthly Payment will be deemed as unpaid/partially paid or paid after the Payment Due Date and the Bank reserves the right impose such fees (including finance charges) and/or late payment charges.

If you fail to pay your instalment(s) due in full for 3 consecutive months or more, all monies due and owing under the BTI comprising of the total outstanding BTI monthly instalment and the total unbilled principal of the BTI together with the applicable finance charge under the BTI will be due and payable, which we will be entitled to demand from you in full.

#### 6. What if I fully settle the BTI before its maturity?

If you decide to settle your BTI before the end of the tenure, you will have to pay Citibank all the remaining outstanding BTI monthly instalment and total unbilled principal of the BTI amount.

#### 7. What are the major risks involved?

- Please refer to no. 5 for failure to fulfill payment obligations
- If you have any problems paying your BTI, contact us early to discuss repayment alternatives.

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Please call Citiphone at 03-2383 0000 (Kuala Lumpur), 04-296 0000 (Penang), 07- 268 0000 (Johor Bahru), 09-509 0000 (Kuantan), 06-852 0000 (Melaka) or 1800 82 1010 (Sabah & Sarawak) if you need to change your contact details.

**9. Where can I get further information?**

Call Citiphone at 03-2383 0000 (Kuala Lumpur), 04-296 0000 (Penang), 07-268 0000 (Johor Bahru) or 1800 82 1010 (Sabah & Sarawak) to request for more information on Balance Transfer via Instalment Plan

**OR**

For full terms and conditions, visit our Citi homepage at <http://www.citibank.com.my>

**OR**

For assistance and redress:

You may contact us if you wish to complain on the products or services provided by us or if you have difficulties in making repayments. You should contact us earliest possible to discuss repayment alternatives.

<b>Tel:</b>	<ul style="list-style-type: none"><li>• 03-2383 0000 (KL)</li><li>• 04-296 0000 (Penang)</li><li>• 07-268 0000 (JB)</li><li>• 1800-82-1010 (Sabah &amp; Sarawak)</li></ul>
<b>Fax:</b>	03-2383 6666
<b>E-mail:</b>	<a href="mailto:malaysia.customer.service@citi.com">malaysia.customer.service@citi.com</a>

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals.

In addition, Bank Negara Malaysia (BNM) has introduced POWER! Pengurusan Wang Ringgit Anda program. This program provides useful information to encourage prudent money management and financial discipline. For more information or to register for the program, log on to [www.akpk.org.my](http://www.akpk.org.my) or call 03-2616 7766.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

<b>Address:</b>	Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur.
<b>Tel:</b>	1-300-88-5465
<b>Fax:</b>	03-21741515
<b>E-mail:</b>	<a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a>

**10. Other services available on your credit card**

Citi Quick Cash, Balance Transfer, Citi PayLite, Citi FlexiBill and Cash Advance.

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR BALANCE TRANSFER VIA INSTALMENT PLAN OUTSTANDING BALANCES.**

**Citibank's Privacy Notice**

Keeping personal data of individuals secure is a top priority for all of us at Citibank. Please visit us at [www.citibank.com.my/privacyEng](http://www.citibank.com.my/privacyEng) to view our Notice and Choice Principle Statement where we seek to outline how we intend to deliver all the rights and protections that you are entitled to in respect of your personal data.

In addition, in the course of your banking relationships with Citibank, personal data of individual third parties such as your mandates, authorised signatories, shareholders, directors, guarantors and parties that have provided security to secure your obligations to Citibank, may have been provided to us as well. Please inform all such third parties to visit us at the above web link to view our Notice and Choice Principle Statement.

The information provided in this Product Disclosure Sheet is valid as at 12/1/2019.