

**CITIBANK BERHAD  
AND ITS SUBSIDIARY COMPANIES  
ISLAMIC BANKING OPERATIONS  
(Company No. 297089 M)  
(Incorporated in Malaysia)  
UNAUDITED BALANCE SHEET AT 30 SEPT 2006**

|  |     | <b>Group</b>           |                       | <b>Bank</b>            |                       |
|--|-----|------------------------|-----------------------|------------------------|-----------------------|
|  |     | SEPT<br>2006<br>RM'000 | DEC<br>2005<br>RM'000 | SEPT<br>2006<br>RM'000 | DEC<br>2005<br>RM'000 |
| <b>ASSETS</b>  |     |                        |                       |                        |                       |
| Cash and short term funds  | (a) | 539,804                | 1,851                 | 539,804                | 1,851                 |
| Deposits and placements with banks<br>and other financial institutions | (b) | -                      | 37,000                | -                      | 37,000                |
| Securities held-for-trading  | (c) | 43,436                 | -                     | 43,436                 | -                     |
| Securities available-for-sale  | (d) | 802,750                | 715,487               | 802,750                | 715,487               |
| Securities held-to-maturity  | (e) | -                      | 100,000               | -                      | 100,000               |
| Loans, advances and financing  | (f) | 235,577                | 208,065               | 235,577                | 208,065               |
| Other assets   |     | 20,961                 | 12,586                | 20,961                 | 12,586                |
| <b>TOTAL ASSETS</b>  |     | <u>1,642,528</u>       | <u>1,074,989</u>      | <u>1,642,528</u>       | <u>1,074,989</u>      |
| <b>LIABILITIES AND SHAREHOLDERS'<br/>FUNDS</b>                         |     |                        |                       |                        |                       |
| Deposits from customers  | (g) | 610,892                | 533,655               | 610,892                | 533,655               |
| Deposits and placements of banks<br>and other financial institutions   | (h) | 179,120                | 400,000               | 179,120                | 400,000               |
| Deffered Tax liabilities   |     | 4,638                  | 3,184                 | 4,638                  | 3,184                 |
| Other liabilities  | (i) | 774,706                | 79,144                | 774,706                | 79,144                |
| <b>TOTAL LIABILITIES</b>   |     | <u>1,569,356</u>       | <u>1,015,983</u>      | <u>1,569,356</u>       | <u>1,015,983</u>      |
| <b>SHARE CAPITAL</b>   |     | 20,000                 | 20,000                | 20,000                 | 20,000                |
| <b>RESERVES</b>  | (j) | 53,172                 | 39,006                | 53,172                 | 39,006                |
| <b>PROPOSED DIVIDEND</b>   |     |                        |                       |                        |                       |
| <b>SHAREHOLDERS' FUNDS</b>   |     | <u>73,172</u>          | <u>59,006</u>         | <u>73,172</u>          | <u>59,006</u>         |
| <b>TOTAL LIABILITIES AND<br/>SHAREHOLDERS' FUNDS</b>                   |     | <u>1,642,528</u>       | <u>1,074,989</u>      | <u>1,642,528</u>       | <u>1,074,989</u>      |

CITIBANK BERHAD  
AND ITS SUBSIDIARY COMPANIES  
ISLAMIC BANKING OPERATIONS  
(Company No. 297089 M)  
(Incorporated in Malaysia)

UNAUDITED PROFIT AND LOSS ACCOUNT OF THE GROUP AND BANK  
FOR THE FINANCIAL PERIOD ENDING 30 SEPT 2006

|  | Notes | Group and Bank         |                        |
|--|-------|------------------------|------------------------|
|  |       | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Revenue  |       | 36,110                 | 27,190                 |
| Income derived from funds allocated                        | (k)   | 31,632                 | 28,790                 |
| Income attributable to depositors                          | (l)   | (16,506)               | (13,361)               |
| Net income derived from investment of<br>depositors' funds |       | <u>15,126</u>          | <u>15,429</u>          |
| Transfer to profit equalisation reserve                    |       | <u>(1,565)</u>         | <u>(1,600)</u>         |
|  |       | 13,561                 | 13,829                 |
| Other income   | (m)   | 4,478                  | (68)                   |
|  |       | <u>18,039</u>          | <u>13,761</u>          |
| Allowances for losses on financing                         | (o)   | <u>(655)</u>           | <u>(547)</u>           |
|  |       | 17,384                 | 13,214                 |
| Other operating expenses                                   | (n)   | (407)                  | (695)                  |
| Profit before provision of tax                             |       | <u>16,977</u>          | <u>12,519</u>          |
| Taxation   |       | (5,580)                | -                      |
| Profit after tax   |       | <u><u>11,397</u></u>   | <u><u>12,519</u></u>   |

**CITIBANK BERHAD  
AND ITS SUBSIDIARIES  
ISLAMIC BANKING OPERATIONS**

(Company No. 297089)

(Incorporated in Malaysia)

**Statement Of Changes In Equity For The Period Ended 30 Sept 2006**

**Group and Bank**

|  | <b>Capital<br/>Funds<br/>RM'000</b> | <b>Other<br/>Reserve<br/>RM'000</b> | <b>Retained<br/>Profits<br/>RM'000</b> | <b>Total<br/>Total<br/>RM'000</b> |
|--|-------------------------------------|-------------------------------------|--|-----------------------------------|
| <b>At 1 January 2005</b>   | 20,000                              | 2,786                               | 28,536                                 | 51,322                            |
| Profit after taxation  | -                                   | -                                   | 10,158                                 | 10,158                            |
| Unrealised net gain/loss on<br>revaluation of securities available<br>for sale | -                                   | (2,353)                             | -                                      | (2,353)                           |
| Deferred tax on mark-to-market<br>securities                                   | -                                   | (121)                               | -                                      | (121)                             |
| <b>At 31 December 2005</b>   | <u>20,000</u>                       | <u>312</u>                          | <u>38,694</u>                          | <u>59,006</u>                     |
| <b>At 1 January 2006</b>   | 20,000                              | 312                                 | 38,694                                 | 59,006                            |
| Profit after taxation  | -                                   | -                                   | 11,397                                 | 11,397                            |
| Unrealised net gain/loss on<br>revaluation of securities available<br>for sale | -                                   | 3,846                               | -                                      | 3,846                             |
| Deferred tax on mark-to-market<br>securities                                   | -                                   | (1,077)                             | -                                      | (1,077)                           |
| <b>At 30 Sept 2006</b>   | <u>20,000</u>                       | <u>3,081</u>                        | <u>50,091</u>                          | <u>73,172</u>                     |

**CITIBANK BERHAD**

Company No. 297089 M

## a CASH AND SHORT TERM FUNDS

|   | <b>Group and Bank</b>  |                       |
|---|------------------------|-----------------------|
|   | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Cash and balances with banks and other<br>financial institutions  | 804                    | 1,632                 |
| Money at call and deposit placements<br>maturing within one month | 539,000                | 219                   |
|   | <hr/>                  | <hr/>                 |
|   | 539,804                | 1,851                 |
|   | <hr/> <hr/>            | <hr/> <hr/>           |

## b DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

|                      | <b>Group and Bank</b>  |                       |
|----------------------|------------------------|-----------------------|
|                      | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Bank Negara Malaysia | -                      | 37,000                |
|                      | <hr/> <hr/>            | <hr/> <hr/>           |

## c SECURITIES HELD-FOR-TRADING

|                | <b>Group and Bank</b>  |                       |
|----------------|------------------------|-----------------------|
|                | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| At fair value  |                        |                       |
| BNM Bill/Notes | 43,436                 | -                     |
|                | <hr/> <hr/>            | <hr/> <hr/>           |

## d SECURITIES AVAILABLE-FOR-SALE

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| At fair value                                  |                        |                       |
| Malaysian Government Treasury Bills/Govt Stock | -                      | 126,632               |
| Malaysian Government Investment Issues         | 382,847                | 4,641                 |
| Cagamas Bonds                                  | 154,560                | 69,585                |
| Khazanah Bonds                                 | 194,172                | 307,143               |
| Private Debt Securities                        | 71,171                 | 207,486               |
|  | <hr/>                  | <hr/>                 |
|  | 802,750                | 715,487               |
|  | <hr/> <hr/>            | <hr/> <hr/>           |



**CITIBANK BERHAD**

Company No. 297089 M

## e SECURITIES HELD-TO-MATURITY

|                                   | <b>Group and Bank</b>  |                       |
|-----------------------------------|------------------------|-----------------------|
|                                   | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| At amortised cost                 |                        |                       |
| Negotiable Instruments of Deposit | -                      | 100,000               |

## f LOANS, ADVANCES AND FINANCING

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Overdrafts   | 29,198                 | -                     |
| Term loans   |                        |                       |
| -Housing loans/financing                           | 124,964                | 66,675                |
| -Hire Purchase receivables                         | 67,967                 | 77,809                |
| -Lease Receivable                                  | 29,474                 | 41,339                |
| Other loans  | 55,823                 | 68,706                |
|  | <u>307,426</u>         | <u>254,529</u>        |
| Unearned income                                    | (62,769)               | (38,039)              |
|  | <u>244,657</u>         | <u>216,490</u>        |
| Provision for bad and doubtful debts and financing |                        |                       |
| - specific   | (5,493)                | (5,256)               |
| - general  | (3,587)                | (3,169)               |
|  | <u>235,577</u>         | <u>208,065</u>        |

**CITIBANK BERHAD**

Company No. 297089 M

f(i) By type of customer

|                               | <b>Group and Bank</b>  |                       |
|-------------------------------|------------------------|-----------------------|
|                               | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Domestic business enterprises | 98,232                 | 94,480                |
| Small medium enterprise       | 77,692                 | 85,017                |
| Individuals                   | 68,733                 | 36,993                |
|                               | <hr/>                  | <hr/>                 |
|                               | 244,657                | 216,490               |
|                               | <hr/> <hr/>            | <hr/> <hr/>           |

f(ii) By profit rate sensitivity

|                                 | <b>Group and Bank</b>  |                       |
|---------------------------------|------------------------|-----------------------|
|                                 | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Fixed rate                      |                        |                       |
| Housing loans/financing         | 68,733                 | 36,995                |
| Hire Purchase receivable        | 63,840                 | 72,437                |
| Other fixed rate loan/financing | 112,084                | 107,058               |
|                                 | <hr/>                  | <hr/>                 |
|                                 | 244,657                | 216,490               |
|                                 | <hr/> <hr/>            | <hr/> <hr/>           |

**CITIBANK BERHAD**

Company No. 297089 M

f(iii) By sector

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Mining and quarrying                           | 998                    | 1,944                 |
| Manufacturing                                  | 89,373                 | 65,068                |
| Purchase of landed property                    |                        |                       |
| - Residential                                  | 68,733                 | 36,995                |
| Wholesale, retail trade and restaurant & hotel | 3,004                  | 3,177                 |
| Transport, storage and communication           | 78,539                 | 99,899                |
| Finance, insurance and business services       | 4,010                  | 8,003                 |
| Others   | -                      | 1,404                 |
|  | <hr/>                  | <hr/>                 |
|  | 244,657                | 216,490               |
|  | <hr/> <hr/>            | <hr/> <hr/>           |

f(iv) Non-performing loans by sector

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Manufacturing                                  | 3,581                  | 5,124                 |
| Wholesale, retail trade and restaurant & hotel | 461                    | -                     |
| Transport, storage and communication           | 82                     | 124                   |
| Finance, insurance and business services       | 2,170                  | 1,053                 |
|  | <hr/>                  | <hr/>                 |
|  | 6,294                  | 6,301                 |
|  | <hr/> <hr/>            | <hr/> <hr/>           |

**CITIBANK BERHAD**

Company No. 297089 M

f(v) Movements in the non-performing loans and financing (NPL) are as follows :-

|   | <b>Group and Bank</b>  |                       |
|---|------------------------|-----------------------|
|   | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| Balance at 1 January  | 6,301                  | 5,572                 |
| Non-performing during the period  | 358                    | 1,936                 |
| Recoveries  | (365)                  | (1,207)               |
|   | <hr/>                  | <hr/>                 |
| At end of the period/year   | 6,294                  | 6,301                 |
| Specific provision  | (5,493)                | (5,256)               |
|   | <hr/>                  | <hr/>                 |
| Net non performing loans, advances and financing                              | 659                    | 1,045                 |
|   | <hr/> <hr/>            | <hr/> <hr/>           |
| Ratio of net non-performing loans and financing to<br>net loans and financing | 0.28%                  | 0.49%                 |

f(vi) Movements in the provision for bad and doubtful debts (and financing) accounts are as follows:-

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| <u>General Provision</u>   |                        |                       |
| Balance at 1 January   | 3,169                  | 3,293                 |
| Provisions made during the year  | 418                    | (124)                 |
|  | <hr/>                  | <hr/>                 |
| Balance at 30 Sept/December  | 3,587                  | 3,169                 |
|  | <hr/> <hr/>            | <hr/> <hr/>           |
| Percentage of gross loans, advances and<br>financing less specific provision | 1.50%                  | 1.50%                 |

**CITIBANK BERHAD**

Company No. 297089 M

|  | <b>Group and Bank</b>  |                       |
|--|------------------------|-----------------------|
|  | Sept<br>2006<br>RM'000 | Dec<br>2005<br>RM'000 |
| <u>Specific provision</u>              |                        |                       |
| Balance at 1 January                   | 5,256                  | 4,531                 |
| Provisions made during the period/year | 237                    | 725                   |
|  | <hr/>                  | <hr/>                 |
| Balance at 30 Sept/December            | 5,493                  | 5,256                 |
|  | <hr/> <hr/>            | <hr/> <hr/>           |

g **DEPOSITS FROM CUSTOMERS**  
(i) By type of deposit

|                              | <b>Group and Bank</b>           |                                |
|------------------------------|---------------------------------|--------------------------------|
|                              | <b>Sept<br/>2006<br/>RM'000</b> | <b>Dec<br/>2005<br/>RM'000</b> |
| Demand deposits              | 113,208                         | 22,538                         |
| Saving deposits              | 3,143                           | 10,265                         |
| Fixed deposits               | 483,441                         | 500,852                        |
| Certificate of deposits sold | 11,100                          | -                              |
|                              | <hr/>                           | <hr/>                          |
|                              | 610,892                         | 533,655                        |
|                              | <hr/> <hr/>                     | <hr/> <hr/>                    |

## (ii) By type of customers

|                     | <b>Group and Bank</b>           |                                |
|---------------------|---------------------------------|--------------------------------|
|                     | <b>Sept<br/>2006<br/>RM'000</b> | <b>Dec<br/>2005<br/>RM'000</b> |
| Business enterprise | 598,160                         | 513,409                        |
| Individuals         | 12,732                          | 20,246                         |
|                     | <hr/>                           | <hr/>                          |
|                     | 610,892                         | 533,655                        |
|                     | <hr/> <hr/>                     | <hr/> <hr/>                    |

**CITIBANK BERHAD**

Company No. 297089 M

h DEPOSITS AND PLACEMENTS OF BANKS AND  
OTHER FINANCIAL INSTITUTIONS

|                            | <b>Group and Bank</b>           |                                |
|----------------------------|---------------------------------|--------------------------------|
|                            | <b>Sept<br/>2006<br/>RM'000</b> | <b>Dec<br/>2005<br/>RM'000</b> |
| Licensed banks             | -                               | 150,000                        |
| Licensed finance companies | 179,120                         | 250,000                        |
|                            | <hr/>                           | <hr/>                          |
|                            | 179,120                         | 400,000                        |
|                            | <hr/> <hr/>                     | <hr/> <hr/>                    |

## I OTHER LIABILITIES

|                              | <b>Group and Bank</b>           |                                |
|------------------------------|---------------------------------|--------------------------------|
|                              | <b>Sept<br/>2006<br/>RM'000</b> | <b>Dec<br/>2005<br/>RM'000</b> |
| Profit payable               | 945                             | 1,162                          |
| Other creditors and accruals | 754,818                         | 65,963                         |
| Profit Equalisation Reserve  | 8,696                           | 7,131                          |
| Tax provision                | 10,247                          | 4,888                          |
|                              | <hr/>                           | <hr/>                          |
|                              | 774,706                         | 79,144                         |
|                              | <hr/> <hr/>                     | <hr/> <hr/>                    |

## j ISLAMIC BANKING FUND

|                 | <b>Group and Bank</b>                  |                                       |
|-----------------|--|---------------------------------------|
|                 | <b>Sept<br/>2006<br/>RM<br/>RM'000</b> | <b>Dec<br/>2005<br/>RM<br/>RM'000</b> |
| Funds allocated | 20,000                                 | 20,000                                |
| Other Reserves  | 3,081                                  | 312                                   |
| Retained profit | 50,091                                 | 38,694                                |
|                 | <hr/>                                  | <hr/>                                 |
|                 | 73,172                                 | 59,006                                |
|                 | <hr/> <hr/>                            | <hr/> <hr/>                           |

**CITIBANK BERHAD**

Company No. 297089 M

**(k) PROFIT INCOME**

|   | Group and Bank         |                        |
|---|------------------------|------------------------|
|   | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Loans and advances  |                        |                        |
| - Profit other than recoveries from NPL                             | 8,954                  | 10,313                 |
| - Recoveries from NPL   | 5                      | 1                      |
| Money at call and deposit placements<br>with financial institutions | 3,643                  | 1,889                  |
| Securities held-for-trading   | -                      | 1,535                  |
| Securities available for sale                                       | 13,204                 | 10,063                 |
| Securities held-to maturity   | 1,376                  | -                      |
|   | <hr/>                  | <hr/>                  |
|   | 27,182                 | 23,801                 |
| Accretion of discounts less amortisation of premium                 | 4,450                  | 4,989                  |
|   | <hr/>                  | <hr/>                  |
|   | <u>31,632</u>          | <u>28,790</u>          |

**(l) PROFIT PAYABLE**

|  | Group and Bank         |                        |
|--|------------------------|------------------------|
|  | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Deposits and placements of banks and other<br>financial institutions | 6,901                  | 5,616                  |
| Deposits from other customers  | 9,332                  | 7,725                  |
| Others   | 273                    | 20                     |
|  | <hr/>                  | <hr/>                  |
|  | <u>16,506</u>          | <u>13,361</u>          |

**CITIBANK BERHAD**

Company No. 297089 M

## (m) OTHER INCOME

|   | Group and Bank         |                        |
|---|------------------------|------------------------|
|   | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Fee income:   |                        |                        |
| Commission  | 101                    | 86                     |
| Other fee income  | 2                      | 50                     |
|   | <u>103</u>             | <u>136</u>             |
| Investment income:  |                        |                        |
| Unrealised profit from securities held for trading        | 34                     | (441)                  |
| Realised gain from securities held for trading            | 4                      | -                      |
| Realised gain from sales of securities available for sale | 4,337                  | 237                    |
|   | <u>4,375</u>           | <u>(204)</u>           |
|   | <u>4,478</u>           | <u>(68)</u>            |

## (n) OTHER OPERATING EXPENSES

|                                     | Group and Bank         |                        |
|-------------------------------------|------------------------|------------------------|
|                                     | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Personnel costs                     | 175                    | 526                    |
| Establishment costs                 | 55                     | 85                     |
| Marketing expenses                  | 2                      | 7                      |
| Administration and general expenses | 175                    | 77                     |
|                                     | <u>407</u>             | <u>695</u>             |

**CITIBANK BERHAD**

Company No. 297089 M

## (o) ALLOWANCES FOR LOSSES ON FINANCING

|   | Group and Bank         |                        |
|---|------------------------|------------------------|
|   | SEPT<br>2006<br>RM'000 | SEPT<br>2005<br>RM'000 |
| Allowance for bad and doubtful debts and financing :- |                        |                        |
| Specific allowance                                    |                        |                        |
| - made in the financial period                        | 237                    | 463                    |
| - written back  | -                      | (3)                    |
| General allowance                                     | 418                    | 87                     |
|   | <hr/>                  | <hr/>                  |
|   | <u>655</u>             | <u>547</u>             |

ISLAMIC BANKING OPERATIONS  
**CITIBANK BERHAD**  
**Company No. 297089 M**

**CAPITAL ADEQUACY**

The capital adequacy ratios of the Bank are as follows:-

|  | Group and Bank       |                      |
|--|----------------------|----------------------|
|  | Sept                 | Dec                  |
|  | 2006                 | 2005                 |
|  | RM'000               | RM'000               |
| Tier 1 capital                               |                      |                      |
| Paid-up share capital                        | 20,000               | 20,000               |
| Retained profits                             | 50,091               | 38,694               |
| Other reserves                               | 3,081                | 312                  |
| Total Tier-I capital                         | <u>73,172</u>        | <u>59,006</u>        |
| Tier-II capital                              |                      |                      |
| General provision for bad and doubtful debts | 3,587                | 3,169                |
| Total capital                                | <u>76,759</u>        | <u>62,175</u>        |
| Less: Investments in subsidiaries            | -                    | -                    |
| Capital base                                 | <u><u>76,759</u></u> | <u><u>62,175</u></u> |

Breakdown of risk-weighted assets in the various categories of risk-weights:-

|                             | Group and Bank        |                       |
|-----------------------------|-----------------------|-----------------------|
|                             | Sept                  | Dec                   |
|                             | 2006                  | 2005                  |
|                             | RM'000                | RM'000                |
| 0% Risk Weightage           | 1,088,206             | 475,635               |
| 20% Risk Weightage          | 229,560               | 169,585               |
| 50% Risk Weightage          | 68,733                | 36,468                |
| 100% Risk Weightage         | 256,029               | 393,192               |
| Total risk weighted assets  | <u>1,642,528</u>      | <u>1,074,880</u>      |
| Total Risk Weighted Assets  | <u><u>336,308</u></u> | <u><u>445,343</u></u> |
| Core capital ratio          | 21.76%                | 13.25%                |
| Risk weighted capital ratio | 22.82%                | 13.96%                |