



CITIBANK BERHAD
AND ITS SUBSIDIARY COMPANIES
(Company No. 297089 M)
(Incorporated in Malaysia)

UNAUDITED CONDENSED FINANCIAL STATEMENTS
30 JUN 2012

Domiciled in Malaysia
Principal place of business :
Menara Citibank
165 Jalan Ampang
50450 Kuala Lumpur

**CITIBANK BERHAD
AND ITS SUBSIDIARY COMPANIES**

(Company No. 297089 M)

(Incorporated in Malaysia)

UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUN 2012

	Note	Group		Bank	
		Jun 2012 RM'000	Dec 2011 RM'000	Jun 2012 RM'000	Dec 2011 RM'000
ASSETS					
Cash and short term funds	1	9,987,015	11,968,440	9,986,995	11,968,420
Deposits and placements with banks and other financial institutions	2	1,183,783	1,516,673	1,183,783	1,516,673
Securities purchased under resale agreements		1,224,663	1,218,993	1,224,663	1,218,993
Financial assets held-for-trading	3	3,986,520	2,336,849	3,986,520	2,336,849
Financial investments available for-sale	4	4,508,765	5,225,508	4,508,765	5,225,508
Loans, advances and financing	5	19,665,183	20,357,257	19,665,183	20,357,257
Other assets	7	1,601,009	1,306,012	1,601,009	1,306,012
Statutory deposits with Bank					
Negara Malaysia	8	391,870	398,080	391,870	398,080
Deferred tax assets		1,688	796	1,688	796
Investment in subsidiary companies		-	-	20	20
Plant and equipment		113,825	120,905	113,825	120,905
TOTAL ASSETS		42,664,323	44,449,513	42,664,323	44,449,513
LIABILITIES					
Deposits from customers	9	31,530,060	30,051,586	31,530,060	30,051,586
Deposits and placements of banks and other financial institutions	10	4,325,989	7,777,097	4,325,989	7,777,097
Bills and acceptances payable		52,009	63,761	52,009	63,761
Other liabilities	11	2,709,524	2,537,714	2,709,524	2,537,714
TOTAL LIABILITIES		38,617,581	40,430,158	38,617,581	40,430,158
EQUITY					
Share capital	12	121,697	121,697	121,697	121,697
Reserves	13	3,925,045	3,897,658	3,925,045	3,897,658
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK		4,046,742	4,019,355	4,046,742	4,019,355
TOTAL LIABILITIES AND EQUITY		42,664,323	44,449,513	42,664,323	44,449,513
OFF-BALANCE SHEET EXPOSURES	20	88,698,932	79,632,078	88,698,932	79,632,078

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUN 2012**

	Note	Group and Bank	
		Jun 2012 RM'000	Jun 2011 RM'000
Revenue		1,240,807	1,129,082
Interest income	14	845,619	824,752
Interest expense	15	(274,391)	(242,685)
Net interest income		<u>571,228</u>	<u>582,067</u>
Net income from Islamic banking operations		15,746	18,144
Other operating income	16	379,442	286,187
Total net income		<u>966,416</u>	<u>886,397</u>
Other operating expenses	17	(456,395)	(421,954)
Operating profit		<u>510,020</u>	<u>464,443</u>
Allowance/Provision for loans, advances and financing	18	(68,831)	(81,866)
Profit before taxation		<u>441,189</u>	<u>382,577</u>
Tax expense		(110,471)	(53,517)
Profit for the period		<u><u>330,718</u></u>	<u><u>329,060</u></u>
Other comprehensive income/(expense), net of income tax			
Net loss on revaluation of financial investments available-for-sale		<u>(3,331)</u>	<u>(5,934)</u>
Other comprehensive expense for the period, net of income tax		<u>(3,331)</u>	<u>(5,934)</u>
Total comprehensive income for the period		<u><u>327,387</u></u>	<u><u>323,126</u></u>
Profit for the period attributable to:			
Equity holder of the Bank		<u><u>330,718</u></u>	<u><u>329,060</u></u>
Total comprehensive income attributable to:			
Equity holder of the Bank		<u><u>327,387</u></u>	<u><u>323,126</u></u>
Earnings per share - basic (sen)		<u><u>544</u></u>	<u><u>541</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31

December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUN 2012

Group and Bank	←----- Attributable to equity holder of the Bank -----→						
	<----- Non-Distributable ----->				Distributable		
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Fair value Reserve RM'000	Retained Profits RM'000	Total Reserves RM'000	Total RM'000
At 1 January 2011	121,697	380,303	121,697	(6,630)	2,998,408	3,493,778	3,615,475
Profit for the period	-	-	-	-	329,060	329,060	329,060
Other comprehensive expense for the period	-	-	-	(5,934)	-	(5,934)	(5,934)
Dividend paid					(300,000)	(300,000)	(300,000)
At 30 June 2011	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>(12,564)</u>	<u>3,027,468</u>	<u>3,516,904</u>	<u>3,638,601</u>
At 1 January 2012	121,697	380,303	121,697	7,387	3,388,271	3,897,658	4,019,355
Profit for the period	-	-	-	-	330,718	330,718	330,718
Other comprehensive expense for the period	-	-	-	(3,331)	-	(3,331)	(3,331)
Dividend paid	-	-	-	-	(300,000)	(300,000)	(300,000)
At 30 June 2012	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>4,056</u>	<u>3,418,989</u>	<u>3,925,045</u>	<u>4,046,742</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD
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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE
FINANCIAL PERIOD SIX MONTHS ENDED 30 JUN 2012**

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Profit before taxation	441,189	382,577
Adjustments for non cash items	(20,961)	3,230
Operating profit before working capital changes	<u>420,228</u>	<u>385,807</u>
Changes in working capital :		
Net changes in operating assets	(920,528)	(2,756,116)
Net changes in operating liabilities	(1,823,170)	6,980,126
Income taxes paid	(99,878)	(108,424)
Net cash (used in)/generated from operating activities	<u>(2,423,348)</u>	<u>4,501,393</u>
Net cash generated from investing activities	741,923	877,104
Net cash used in financing activities	<u>(300,000)</u>	<u>(300,000)</u>
Net changes in cash and cash equivalents	(1,981,425)	5,078,497
Cash and cash equivalents at beginning of the year	11,968,420	10,481,013
Cash and cash equivalents at end of the period	<u><u>9,986,995</u></u>	<u><u>15,559,510</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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A Explanatory Notes Pursuant to Revised Guidelines on Financial Reporting for Banking Institutions (BNM/RH/GL 001-31) Issued by Bank Negara Malaysia.

A1 Basis of preparation

The unaudited interim financial statements for the financial period six months ended 30 June 2012 have been prepared in accordance with

the revised Guidelines on Financial Reporting issued by Bank Negara Malaysia ("BNM") on 21 February 2012.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2011.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2011.

A2 Auditor's Report on preceeding Annual Financial Statement

The audit report on the audited financial statements for the financial year ended 31 December 2011 was not subject to any qualification.

A3 Seasonality or Cyclical factors

The business operations of the Bank are not subject to material seasonal or cyclical fluctuations.

A4 Unusual items due to their nature, size or incidence

There were no unusual item affecting assets, liabilities, equity, net income or cash flows of the Bank for the financial period six months ended 30 June 2012.

A5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the financial results and position of the Bank for the financial period six months ended 30 June 2012.

A6 Issuance and repayment of Debt and Equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period six months ended 30 June 2012.

A7 Dividend

The final ordinary dividends proposed in respect of the year ended 31 December 2011 of RM300 million was paid during the current financial period.

A8 Significant events subsequent to the Balance Sheet date

There were no material events subsequent to the Balance Sheet date that require disclosure or adjustments to the unaudited condensed interim financial statements.

A9 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period six months ended 30 June 2012.

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B Review of performance and current year prospects

B1 Performance Review

Citibank Berhad registered a pre-tax profit of RM441 million and revenue of RM1,241 million for six months ended 30 June 2012, an increase of 15% or RM59 million in pre-tax profit on year on year basis. The higher profit was mainly contributed by an increase of 33% or RM93 million in other operating income arising from fee income, trading income and gain from derivatives against the corresponding financial period in 2011. Other operating expense recorded an increase of 8% or RM34 million largely arising from increased personnel and processing cost. Net income from Islamic banking operation decrease by 13% or RM2 million due to drop in trading activities and general investment deposits.

Total assets decrease by 4% or RM1.8 billion to RM43 billion against 31 December 2011. Cash and short term funds as at 30 June 2012 recorded a drop of 17% or RM2 billion, followed by a decrease in loans, advances and financing of 3% or RM692 million. Financial assets held for trading increase by 71% or RM1.6 billion and investment available for sale decrease by 14% or RM 716 million.

The decrease in deposits and placements of banks and other financial institutions of 44% or RM3.4 billion and an increase in deposits from customers by 5% or RM 1.4 billion contributes to the overall decrease in total liabilities.

B2 Prospects for 2012

The Malaysian economy likely saw a modest slowdown in 1Q, with a re-stoking driven stabilization in manufacturing output and ETP driven investment activities offset by a credit-driven slowdown in consumer spending and delays in the auto sector.

We expect growth momentum to pick up from 2Q, led by re-stoking driven gains, ETP related investment spending, and pre-election fiscal boost to consumer incomes.

Citibank Berhad is well positioned to seize the market trends for our clients' benefit by executing on our focused and differentiated strategy.

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(1) Cash and short term funds

	Group	
	Jun 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	67,856	61,830
Money at call and deposit placements maturing within one month	9,919,159	11,906,610
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	<u>9,987,015</u>	<u>11,968,440</u>

	Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	67,836	61,810
Money at call and deposit placements maturing within one month	9,919,159	11,906,610
	<hr/>	<hr/>
	<u>9,986,995</u>	<u>11,968,420</u>

(2) Deposits and placements with banks and other financial institutions

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Licensed banks	1,183,783	1,516,673
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	<u>1,183,783</u>	<u>1,516,673</u>

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(3) Financial assets held-for-trading

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
At fair value		
Malaysian Government Treasury Bills	45,804	101,468
Malaysian Government Securities	1,944,906	1,004,580
Malaysian Government Investment Issues	132,601	13,572
Bank Negara Malaysia Bills/Notes	1,863,209	1,217,229
Corporate Notes	-	-
Private Debt Securities	-	-
	<hr/>	<hr/>
	<u>3,986,520</u>	<u>2,336,849</u>

(4) Financial investment available-for-sale

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Malaysian Government Treasury Bills/ Securities	2,904,153	3,368,908
Bank Negara Malaysia Bills	833,884	-
Malaysian Government Investment Issues	763,229	1,849,101
Khazanah Bonds	-	-
Yankee Bonds/US bonds	-	-
Multilateral Financial Institutions	-	-
Unquoted securities	7,499	7,499
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	<u>4,508,765</u>	<u>5,225,508</u>

CITIBANK BERHAD
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(5) Loans, advances and financing

(i) By type

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Overdrafts	378,440	298,496
Term loans/financing		
-Housing loans/financing	8,979,795	9,192,709
-Hire purchase receivables	923	1,592
-Lease receivables	570	698
-Other term loans/financing	1,325,945	1,474,378
Bills receivable	1,003,429	954,240
Trust receipts	12,603	15,671
Claims on customers under acceptance credits	799,307	1,125,751
Staff loans	95,546	94,091
Share margin financing	180,761	182,814
Credit cards receivables	5,923,918	5,951,843
Revolving credit	1,568,081	1,676,429
Other loans	-	3,492
	<u>20,269,318</u>	<u>20,972,204</u>
Unearned interest and income	(27,061)	(30,186)
Gross loans, advances and financing	<u>20,242,257</u>	<u>20,942,018</u>
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(365,867)	(365,325)
- Individual assessment allowance	(211,207)	(219,436)
Net loans, advances and financing	<u><u>19,665,183</u></u>	<u><u>20,357,257</u></u>

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(5) Loans, advances and financing (continued)

(ii) By interest/profit rate sensitivity

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Fixed rate		
Housing loans/financing	782,586	823,612
Hire purchase receivables	923	1,592
Other fixed rate loans/financing	9,518,391	10,028,422
Variable rate		
BLR plus	9,034,152	9,229,388
Cost plus	906,205	859,004
	20,242,257	20,942,018

(iii) By sector

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Primary agriculture	56,361	105,178
Mining & quarrying	20,972	18,991
Manufacturing (including agriculture based)	1,985,433	2,409,876
Electricity, gas, water	88,542	86,891
Construction	44,842	45,704
Wholesale, retail trade, restaurants and hotels	871,667	921,901
Transport, storage and communication	309,957	301,573
Finance, insurance, real estate and business services	803,605	800,246
Education, health and others	12,853	16,160
Household		
- consumption credit	6,490,916	6,501,532
- residential	8,785,157	9,001,842
- purchase of securities	180,761	182,813
- others	262,107	271,948
Other sectors	329,084	277,364
	20,242,257	20,942,018

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(5) Loans, advances and financing (continued)

(iv) Residual contractual maturity

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Maturing within one year	10,169,662	10,620,013
One to five years	632,669	714,320
Over five years	9,439,926	9,607,685
	<u>20,242,257</u>	<u>20,942,018</u>

(v) By geographical distribution

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Within Malaysia	<u>20,242,257</u>	<u>20,942,018</u>

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(6) Impaired loans, advances and financing

(i) Movements in impaired loans, advances and financing are as follows:

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
At 1 January	490,537	540,814
Classified as impaired during the period/year	376,372	727,676
Reclassified as performing during the period/year	(170,808)	(384,262)
Amount recovered	(114,652)	(231,379)
Amount written off	(82,497)	(162,312)
	498,951	490,537
At 30 June / 31 December		
Individual assessment allowance	(211,207)	(219,436)
	287,744	271,101
Net impaired loans, advances and financing		
	287,744	271,101
Ratio of net impaired loans and financing to gross loans and financing less individual assessment allowance	1.44%	1.31%

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(6) Impaired loans, advances and financing (continued)

(ii) Movements in the allowance for impaired loans, advances and financing are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
<u>Collective assessment allowance</u>		
At 1 January	365,325	369,357
(Written back)/Allowance during the period/year, net	542	(4,032)
At 30 June / 31 December	365,867	365,325
As % of gross loans, advances and financing less individual assessment allowance	1.83%	1.76%
<u>Individual assessment allowance</u>		
At 1 January	219,435	229,542
Allowance made during the period/year	5,209	16,888
Written back during the period/year	(10,793)	(19,419)
Written off during the period/year	(2,645)	(7,576)
At 30 June / 31 December	211,207	219,435

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(6) Impaired loans, advances and financing (continued)

(iii) Impaired loans, advances and financing by sector

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Primary agriculture	7,707	7,328
Mining & quarrying	373	373
Manufacturing (including agriculture based)	29,309	32,041
Construction	13,889	14,934
Wholesale, retail trade, restaurants and hotels	16,534	18,082
Transport, storage and communication	79	84
Finance, insurance, real estate and business services	9,925	9,970
Household		
- consumption credit	121,869	86,539
- residential	278,610	299,025
- purchase of securities	20,265	20,475
Other sectors	391	1,686
	<hr/>	<hr/>
	<u>498,951</u>	<u>490,537</u>

(iv) Impaired loans, advances and financing by geographical distribution

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Within Malaysia	<hr/>	<hr/>
	<u>498,951</u>	<u>490,537</u>

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(7) Other assets

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Interest/Income receivables	63,736	66,174
Other debtors, deposits and prepayments	801,076	414,094
Derivative assets (Note 21)	736,197	820,647
Taxation	-	5,097
	<u>1,601,009</u>	<u>1,306,012</u>

(8) Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) in compliance with Section 37(1)(c) of the Central Bank of Malaysia Act 1958 (revised - 1994) to satisfy the Statutory Reserve Requirement (“SRR”), the amount of which is determined as a set percentage of total eligible liabilities.

Based on the revised SRR guideline issued by BNM, the SRR rate was revised to 4% effective on 16 July 2011 (16 May 2011: 3%).

(9) Deposits from customers

(i) By type of deposit

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Demand deposits	10,888,477	10,026,162
Saving deposits	804,800	935,372
Fixed deposits	10,928,349	9,559,230
Other deposits	8,742,089	9,444,737
Negotiable instruments of deposit	150,941	75,917
Others - cash collateral	15,404	10,168
	<u>31,530,060</u>	<u>30,051,586</u>

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(9) Deposits from customers (continued)

(ii) By type of customers

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Government and statutory bodies	252,094	177,664
Business enterprises	18,620,993	17,418,167
Individuals	10,070,671	9,795,376
Others	2,586,302	2,660,379
	<u>31,530,060</u>	<u>30,051,586</u>

**(iii) Maturity structure of fixed deposits, other deposits and negotiable instruments
of deposit are as follows:**

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Due within six months	17,182,856	15,085,525
Six months to one year	2,151,568	3,395,429
One year to three years	174,128	372,522
Three years to five years	312,827	226,408
	<u>19,821,379</u>	<u>19,079,884</u>

(10) Deposits and placements of banks and other financial institutions

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Licensed banks	4,200,984	7,777,097
Licensed finance companies	125,005	-
	<u>4,325,989</u>	<u>7,777,097</u>

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(11) Other liabilities

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Interest/Profit payables	80,469	81,090
Other creditors and accruals	1,880,324	1,673,582
Provision for retirement benefits	72	701
Profit Equalisation Reserve	12,391	12,391
Taxation	5,271	-
Derivatives liabilities (Note 21)	730,996	769,950
	<hr/>	<hr/>
	<u>2,709,524</u>	<u>2,537,714</u>

(12) Share capital

	Group and Bank			
	Amount	Number of shares	Amount	Number of shares
	Jun 2012 RM'000	Jun 2012 '000	Dec 2011 RM'000	Dec 2011 '000
Ordinary shares of RM1 each				
Authorised	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Issued and fully paid	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>

(13) Reserves

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Share premium	380,303	380,303
Statutory reserve	121,697	121,697
Fair value reserve	4,056	7,387
Retained profits	3,418,989	3,388,271
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	<u>3,925,045</u>	<u>3,897,658</u>

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(14) Interest income

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Loans and advances		
- Interest income other than recoveries from impaired loans	582,501	604,422
- Recoveries from impaired loans	26,639	21,928
Money at call and deposit placements with financial institutions	111,048	115,275
Financial assets held-for-trading	21,317	18,956
Financial investments available-for-sale	45,910	29,538
Financial investments held-to maturity	-	493
Securities purchased under resale agreements	17,416	15,152
	804,830	805,763
Accretion of discounts	40,789	18,989
	845,619	824,752

(15) Interest expense

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Deposits and placements of banks and other financial institutions	19,793	12,725
Deposits from customers	252,631	227,595
Others	1,967	2,366
	274,391	242,685
	274,391	242,685

**CITIBANK BERHAD
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(16) Other operating income

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Fee income:		
Commission	74,819	74,678
Service charges and fees	7,671	1,604
Guarantee fees	3,373	3,064
Bankcard fees	125,040	73,882
Insurance premium and referral	13,097	9,952
Other fee income	22,477	18,296
	<u>246,476</u>	<u>181,476</u>
Trading income:		
Unrealised gain from revaluation of financial assets held-for-trading	1,822	2,966
Net gain/(loss) from sales of securities		
- Financial assets held-for-trading	3,710	9,330
- Financial investments available-for-sale	12,776	125
Gross dividends from unquoted securities	28	28
	<u>18,335</u>	<u>12,450</u>
Other income:		
Foreign exchange profit		
- unrealised gain	59,458	81,305
- realised gain	14,132	14,204
(Loss)/gain from derivatives	41,147	(3,064)
Loss on disposal of of plant and equipment	(108)	(183)
	<u>114,630</u>	<u>92,261</u>
Total other operating income	<u>379,442</u>	<u>286,187</u>

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(17) Other operating expenses

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Personnel costs		
-Salaries, allowances and bonuses	161,378	141,717
-Contribution to Employees Provident Fund	20,779	18,794
-Staff benefits and other compensations	26,642	38,273
-Others	5,228	3,012
	<u>214,027</u>	<u>201,796</u>
Establishment costs		
-Depreciation	13,471	16,090
-Rental of premises	12,496	9,648
-Hire of equipments	2,245	1,101
-Utilities	3,086	3,182
-Others	13,075	9,369
	<u>44,372</u>	<u>39,390</u>
Marketing expenses		
-Advertisement and promotional expenses	23,477	22,527
-Others	635	552
	<u>24,112</u>	<u>23,079</u>
Administration and general expenses		
-Processing cost	111,399	78,557
-Auditors' remuneration	312	128
-Stationeries and supplies	2,272	3,776
-Communication expenses	4,271	7,877
-Maintenance of office equipment	1,891	3,238
-Others	53,739	64,113
	<u>173,884</u>	<u>157,690</u>
Total other operating expenses	<u><u>456,395</u></u>	<u><u>421,954</u></u>

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(18) Allowance/provision for loans, advances and financing

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Allowance/provision for loans, advances and financing :		
<u>Individual assessment</u>		
- made in the financial period	5,209	5,135
- written back	(10,793)	(6,876)
<u>Collective assessment</u>		
-made in the financial period	542	3,939
<u>Impaired loans, advances and financing</u>		
- written back	(45,841)	(38,133)
- written off	119,713	117,801
	68,831	81,866

(19) Credit transactions and exposures with connected parties

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Outstanding credit exposures with connected parties of which:	1,669,971	2,438,114
Total credit exposure which is non-performing or in default	-	-
Percentage of outstanding credit exposures to connected parties		
- as a proportion of total credit exposures	2.49%	3.55%
- which is non-performing or in default	0.00%	0.00%

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(19) Capital adequacy

(a) The capital adequacy ratios are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Computation of Total Risk Weighted Assets ("RWA")		
Total credit RWA	21,405,028	22,272,830
Total market RWA	1,445,480	2,019,640
Total operational RWA	3,590,192	3,525,964
Total Risk Weighted Assets	26,440,700	27,818,434
Computation of Capital Ratios		
Tier I Capital	3,708,928	4,008,709
Capital Base *	3,979,280	4,262,475
Before deducting proposed dividends:		
Core capital ratio	14.03%	14.41%
Risk weighted capital ratio	15.05%	15.32%
After deducting dividend payment / proposed dividends:		
Core capital ratio	14.03%	13.33%
Risk weighted capital ratio	15.05%	14.24%

* In arriving at the capital base used in the ratio calculations of the Bank, payment of dividends were deducted for June 2012 (proposed dividends were not deducted for Dec 2011).

With effect from 1 January 2009, the capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8% for the risk-weighted capital ratio.

(b) The components of Tier I and Tier II Capital are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Tier I Capital		
Paid up ordinary share capital	121,697	121,697
Share premium	380,303	380,303
Retained profits	3,088,271	3,388,271
Other reserves	121,697	121,697
Less: Deferred tax assets	(3,040)	(3,259)
Total Tier I capital (Core Capital)	3,708,928	4,008,709
Tier II Capital		
Collective assessment allowance*	270,372	253,786
Maximum allowable subordinated debt capital	-	-
Total Tier II Capital	270,372	253,786
Total Eligible Tier II	270,372	253,786
Less: Investment in subsidiary companies	(20)	(20)
Capital Base	3,979,280	4,262,475

* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM 95 million (2011: RM 111.5 million)

CITIBANK BERHAD
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(20) Off-balance sheet exposures

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Jun 2012			
Group and Bank	Principal	Credit	Risk
Nature of item	amount	equivalent	weighted
	RM'000	amount	assets
		RM'000	RM'000
Direct credit substitutes	1,800,687	1,800,687	1,568,231
Transaction related contingent items	441,108	220,554	168,584
Short term self liquidating trade related contingencies	322,834	64,566	60,886
Forward asset purchases	97,624	97,624	48,812
Foreign exchange related contracts:			
One year or less	32,982,217	964,893	541,404
Over one year to five years	4,551,523	513,529	298,308
Over five years	91,650	17,571	17,571
Interest/Profit rate related contracts:			
One year or less	7,712,877	147,796	33,860
Over one year to five years	13,009,458	424,459	148,826
Over five years	2,015,377	207,039	93,580
Equity related contracts:			
One year or less	118,945	9,631	4,096
Over one year to five years	135,487	16,064	8,328
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	74,595	7,460	12,236
Over one year to five years	63,457	9,217	10,222
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	788,353	157,671	157,671
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	862,137	431,068	327,185
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	5,536,590	-	-
Unutilised credit card lines	18,094,013	3,618,803	2,716,655
Total	88,698,932	8,708,632	6,216,455

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(20) Off-balance sheet exposures (continued)

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows (continued):

December 2011 Group and Bank	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,707,320	1,707,320	1,410,933
Transaction related contingent items	399,731	199,865	158,071
Short term self liquidating trade related contingencies	148,283	29,657	22,854
Forward asset purchases	12,220	12,220	6,110
Foreign exchange related contracts:			
One year or less	24,279,480	568,900	387,454
Over one year to five years	4,180,829	532,616	322,054
Over five years	91,650	18,855	18,855
Interest/Profit rate related contracts:			
One year or less	6,343,210	18,265	7,496
Over one year to five years	14,940,969	474,983	158,715
Over five years	2,342,535	248,393	110,993
Equity related contracts:			
One year or less	54,639	4,577	1,648
Over one year to five years	123,596	16,482	8,593
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	-	3,687	1,843
Over one year to five years	210,358	27,579	23,095
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	990,462	198,092	198,092
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	598,618	299,309	227,000
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	5,376,095	-	-
Unutilised credit card lines	17,832,083	3,566,418	2,677,910
Total	79,632,078	7,927,218	5,741,716

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(21) Derivative financial instruments

	<----- 30 Jun 2012 ----->			<----- 31 Dec 2011 ----->		
	Contract Amount RM'000	Positive fair value RM'000	Negative fair value RM'000	Contract amount RM'000	Positive fair value RM'000	Negative fair value RM'000
Foreign exchange related contracts:						
- Forwards	61,905,889	184,099	148,844	44,501,232	202,448	96,410
- Cross currency interest rate swaps	5,779,700	249,114	238,212	5,212,667	294,397	294,535
- Options	1,983,851	11,372	8,894	2,034,702	9,026	2,956
Interest rate contracts:						
- Futures	7,233,222	-	-	3,915,000	-	-
- Swaps	23,345,576	274,681	312,679	22,286,981	298,967	351,462
- Options	471,254	129	1,845	474,793	397	2,494
Equity related contracts	254,432	7,719	7,719	178,235	7,893	7,893
Others	513,086	9,083	12,803	785,672	7,519	14,200
	101,487,010	736,197	730,996	79,389,282	820,647	769,950
		Note 7	Note 11		Note 7	Note 11

CITIBANK BERHAD
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UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUN 2012

		Group and Bank	
		Jun	Dec
		2012	2011
		RM'000	RM'000
Assets			
Cash and short term funds	(a)	4,098	68,863
Deposits and placements with banks and other financial institutions		560,000	-
Financial assets held-for-trading	(b)	294,369	-
Financial investments available-for-sale	(c)	98,512	431,792
Financing, advances and other loans	(d)	418,060	444,160
Deferred tax assets		1,078	239
Other assets	(f)	10,781	15,593
		<hr/>	<hr/>
Total assets		<u>1,386,897</u>	<u>960,647</u>
Liabilities			
Deposits from customers	(g)	1,078,438	649,448
Other liabilities	(h)	72,045	85,107
		<hr/>	<hr/>
Total liabilities		<u>1,150,483</u>	<u>734,555</u>
Islamic banking funds	(i)	236,414	226,092
		<hr/>	<hr/>
Total liabilities and Islamic banking funds		<u>1,386,897</u>	<u>960,648</u>
Off-balance sheet exposures	(r)	<u>858,999</u>	<u>658,992</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

CITIBANK BERHAD
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UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUN 2012

		Group and Bank	
		Jun 2012 RM'000	Jun 2011 RM'000
Income derived from investments of depositors' funds and others	(j)	15,498	23,918
Provision for financing, advances and other loans	(k)	388	279
Transfer to Profit Equalisation Reserve	(l)	-	(6,835)
Total attributable income		15,886	17,362
Income attributable to depositors	(m)	(6,032)	(8,370)
Total attributable to the Bank		9,854	8,992
Income derived from investment of Islamic Banking Capital funds	(n)	6,280	9,430
Total net income		16,134	18,422
Other operating expenses	(p)	(1,467)	(1,008)
Profit before taxation		14,667	17,414
Tax expense		(4,277)	(5,852)
Profit for the period		<u>10,390</u>	<u>11,562</u>
Other comprehensive (expense)/income, net of income tax			
Net loss on revaluation of financial investments available-for-sale		(68)	(188)
Other comprehensive expense for the period, net of income tax		(68)	(188)
Total comprehensive income for the period		<u>10,322</u>	<u>11,375</u>
Profit for the period attributable to:			
Equity holder of the Bank		<u>10,390</u>	<u>11,562</u>
Total comprehensive income attributable to:			
Equity holder of the Bank		<u>10,322</u>	<u>11,375</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS
FOR THE FINANCIAL PERIOD SIX MONTHS ENDED 30 JUN 2012

	Group and Bank			
	Capital funds RM'000	Fair value reserve RM'000	Retained profits RM'000	Total RM'000
At 1 January 2011	20,000	(664)	184,714	204,050
Profit for the period	-	-	11,562	11,562
Other comprehensive expense for the period	-	(188)	-	(188)
At 30 June 2011	<u>20,000</u>	<u>(852)</u>	<u>196,276</u>	<u>215,425</u>
At 1 January 2012	20,000	542	205,550	226,092
Profit for the period	-	-	10,390	10,390
Other comprehensive expense for the period	-	(68)	-	(68)
At 30 June 2012	<u>20,000</u>	<u>474</u>	<u>215,940</u>	<u>236,414</u>

Note (i)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31

December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

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(a) Cash and short term funds

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	4,098	2,863
Money at call and deposit placements maturing within one month	-	66,000
	<u>4,098</u>	<u>68,863</u>

(b) Financial assets held-for-trading

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
At fair value		
Bank Negara Malaysia Islamic Bills	172,993	-
	<u>294,369</u>	<u>-</u>

(c) Financial investments available-for-sale

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
At fair value		
Malaysian Government Investment Issues	98,512	431,792
	<u>98,512</u>	<u>431,792</u>

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(d) Financing, advances and other loans

(i) By type

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Term financing		
- Housing loans/financing	447,665	475,960
- Hire purchase receivables	923	1,592
- Lease receivables	570	631
	<u>449,158</u>	<u>478,183</u>
Unearned income	(22,612)	(25,140)
	<u>426,546</u>	<u>453,043</u>
Gross financing, advances and other loans		
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(6,372)	(6,764)
- Individual assessment allowance	(2,114)	(2,119)
	<u>418,060</u>	<u>444,160</u>

(ii) By contract

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Bai' Bithamin Ajil	31,840	34,701
Ijarah Muntahia Bittamilik	1,493	2,223
Diminishing Musharakah	393,213	416,119
	<u>426,546</u>	<u>453,043</u>

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(d) Financing, advances and other loans (continued)

(iii) By profit rate sensitivity

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Fixed rate		
- House loans/financing	425,053	450,820
- Hire purchase receivables	923	1,592
- Other fixed rate/financing	570	631
	<hr/>	<hr/>
	426,546	453,043
	<hr/> <hr/>	<hr/> <hr/>

(iv) By sector

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Manufacturing (including agriculture based)	1,493	2,156
Transport, storage and communication	-	67
Household-residential	421,253	448,418
Other sectors	3,800	2,402
	<hr/>	<hr/>
	426,546	453,043
	<hr/> <hr/>	<hr/> <hr/>

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(e) Impaired financing, advances and other loans

**(i) Movements in impaired financing, advances and other loans
are as follows:**

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
At 1 January	9,629	13,257
Classified as impaired during the period/year	1,521	57
Amount recovered	(1,758)	(3,685)
Amount written off	-	-
At 30 June / 31 December	<u>9,392</u>	<u>9,629</u>
Individual assessment allowance	<u>(2,114)</u>	<u>(2,119)</u>
Net impaired financing, advances and other loans	<u><u>7,278</u></u>	<u><u>7,510</u></u>
Ratio of net impaired financing, advances and other loans to total gross financing, advances and other loans	1.71%	1.67%

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(e) Impaired financing, advances and other loans (continued)

(ii) Movements in the allowance for impaired financing, advances and other loans are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
<u>Collective assessment allowance</u>		
At 1 January	6,764	7,626
Allowance written back during the period/year	(391)	(862)
At 30 June / 31 December	6,372	6,764
As % of gross financing, advances and other loans less individual assessment allowance	1.50%	1.50%
<u>Individual assessment allowance</u>		
At 1 January	2,119	2,084
Allowance made during the period/year	4	40
Amount written off	(7)	(6)
At 30 June / 31 December	2,114	2,119

(iii) Impaired financing, advances and other loans by sector are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Manufacturing (including agriculture based)	1,379	1,380
Household - Residential	8,013	8,249
	9,392	9,629

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(f) Other assets

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Profit receivables	2,569	4,440
Other debtors, deposits and prepayments	7,162	8,529
Revaluation gain on profit rate undertaking contracts (Note s)	1,050	2,624
	10,781	15,593
	10,781	15,593

(g) Deposits from customers

(i) By type of deposit

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Non-Mudharabah Fund		
Demand deposits	818,050	495,235
Saving deposits	55,099	69,912
Other deposits	47,004	48,247
Negotiable Instrument of Deposit	85,580	
Mudharabah fund		
General investment deposits	72,706	36,054
	1,078,438	649,448
	1,078,438	649,448

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(g) Deposits from customers (continued)

(ii) By type of customers

	Group and Bank	
	Jun	Dec
	2012	2011
	RM'000	RM'000
Government and statutory bodies	96,053	8,339
Business enterprises	436,906	208,987
Individuals	311,848	333,959
Others	233,631	98,163
	<hr/>	<hr/>
	1,078,438	649,448
	<hr/> <hr/>	<hr/> <hr/>

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(h) Other liabilities

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Profit payable	11,256	8,846
Other creditors and accruals	47,347	61,246
Profit Equalisation Reserve (Note 1)	12,391	12,391
Revaluation loss on profit rate undertaking contracts (Note s)	1,050	2,624
	72,045	85,107
	72,045	85,107

(i) Islamic Banking Fund

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Fund allocated	20,000	20,000
Fair value reserve	474	542
Retained earnings	215,940	205,550
	236,414	226,092
	236,414	226,092

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(j) Income derived from investment of depositors' funds and others

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Income derived from investment of:		
(i) General investment deposits	13,396	22,630
(ii) Other deposits	2,102	1,288
	15,498	23,918

(i) Income derived from investment of general investment deposits

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Finance income and hibah		
Financing, advances and other loans	7,309	9,729
Money at call and placements with financial institutions	3,026	6,405
Income from financial investments available-for-sale	2,307	3,916
Income from financial assets held-for-trading	16	82
	12,658	20,132
Accretion of discount less amortisation of premium	704	1,945
Total finance income and hibah	13,362	22,077
Other operating income		
Fee income	34	553
	13,396	22,630

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(j) Income derived from investment of depositors' funds and others (continued)

(ii) Income derived from investment of other deposits

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Finance income and hibah		
Financing, advances and other loans	1,147	554
Money at call and placements with financial institutions	475	365
Income from financial investments available-for-sale	362	223
Income from securities held-for-trading	3	5
	<u>1,986</u>	<u>1,146</u>
Accretion of discount less amortisation of premium	110	111
Total finance income and hibah	<u>2,097</u>	<u>1,257</u>
Other operating income		
Fee income	5	31
	<u>5</u>	<u>31</u>
Income from investments of other deposits	<u>2,102</u>	<u>1,288</u>

(k) Provision for financing, advances and other loans

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Provision for financing, advances and other loans:		
<u>Individual assessment allowance</u>		
- made in the financial period	76	127
- written back	(73)	(33)
<u>Collective assessment allowance</u>		
- reversal during the period	(391)	(375)
<u>Impaired financing, advances and other loans</u>		
- written back	-	3
	<u>(388)</u>	<u>(279)</u>

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(l) Profit Equalisation Reserve

The movement in Profit Equalisation Reserve is as follows:

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
At 1 January	12,391	9,187
Movement in the financial period	-	6,835
	<hr/>	<hr/>
At 30 June	<u>12,391</u>	<u>16,022</u>

(m) Income attributable to depositors

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Deposits from customers		
- Mudharabah funds	4,568	7,031
- Non-Mudharabah funds	1,445	1,409
Deposits and placements of banks and other financial institutions		
- Non-Mudharabah funds	-	21
Others	19	(92)
	<hr/>	<hr/>
	<u>6,032</u>	<u>8,370</u>

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(n) Income/(expense) derived from investment of Islamic Banking Capital Funds

	Group and Bank	
	Jun 2012 RM'000	Jun 2011 RM'000
Financing, advances and other loans	2,072	1,150
Money at call and placements with financial institutions	858	757
Income from financial investments available-for-sale	654	463
Income from securities held-for-trading	5	10
	<u>3,589</u>	<u>2,379</u>
Accretion of discount less amortisation of premium	88	89
Total finance income and hibah	<u>3,677</u>	<u>2,469</u>
Other operating (expense)/income		
(Loss)/gain from financial assets held-for-trading	(63)	53
Gain from financial investments available-for-sale	1,044	-
Fee income	685	342
Gain from trading activities	735	6,566
Insurance premium and referral	203	-
	<u>2,603</u>	<u>6,961</u>
Income from Islamic Banking Capital Funds	<u><u>6,280</u></u>	<u><u>9,430</u></u>

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(o) Income from Islamic banking operations

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

		Group and Bank	
		Jun	Jun
		2012	2011
		RM'000	RM'000
Income derived from investment of depositors' funds and others	(j)	15,498	23,918
Profit Equalisation Reserve	(l)	-	(6,835)
Income attributable to depositors	(m)	(6,032)	(8,370)
Income derived from investment of Islamic Banking Funds	(n)	6,280	9,430
		<hr/>	<hr/>
		<u>15,746</u>	<u>18,144</u>

(p) Other operating expenses

		Group and Bank	
		Jun	Jun
		2012	2011
		RM'000	RM'000
Personnel costs		107	(5)
Administrative and general expenses		1,360	1,014
		<hr/>	<hr/>
		<u>1,467</u>	<u>1,008</u>

**CITIBANK BERHAD
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(q) Capital adequacy

(i) The capital adequacy ratios are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Computation of Total Risk Weighted Assets ("RWA")		
Total credit RWA	192,688	199,050
Total market RWA	138,944	20,319
Total operational RWA	69,058	84,785
Total Risk Weighted Assets	400,690	304,154
Computation of Capital Ratios		
Tier 1 Capital	224,314	225,131
Capital Base	230,278	231,517
Core capital ratio	55.98%	74.02%
Risk weighted capital ratio	57.47%	76.12%

With effect from 1 January 2009, the capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8% for the risk-weighted capital ratio.

(ii) The components of Tier I and Tier II Capital are as follows:

	Group and Bank	
	Jun 2012 RM'000	Dec 2011 RM'000
Tier I Capital		
Fund allocated	20,000	20,000
Retained earnings	205,550	205,550
Less: Deferred tax assets	(1,236)	(419)
Total Tier I Capital (Core Capital)	224,314	225,131
Tier II Capital		
Collective assessment allowance*	5,964	6,386
Capital Base	230,278	231,517

* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM402,000 (2011: RM378,000)

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(r) **Off-balance sheet exposures**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Jun 2012			
Group and Bank	Principal amount	Credit equivalent amount	Risk weighted assets
Nature of item	RM'000	RM'000	RM'000
Interest/Profit rate related contracts:			
One year or less	100,000	250	175
Over one year to five years	450,000	16,760	10,752
Over five years	300,000	18,121	10,824
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	8,999	4,500	3,344
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	-	-	-
Total	858,999	39,631	25,095

December 2011			
Group and Bank	Principal amount	Credit equivalent amount	Risk weighted assets
Nature of item	RM'000	RM'000	RM'000
Interest/Profit rate related contracts:			
One year or less	-	-	-
Over one year to five years	350,000	9,000	4,200
Over five years	300,000	19,721	11,144
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	158	32	32
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	8,834	4,416	3,275
Total	658,992	33,169	18,651

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(s) Derivative financial instruments

	<----- 30 Jun 2012 ----->			<----- 31 Dec 2011 ----->		
	Contract	Positive	Negative	Contract	Positive	Negative
	Amount	fair	fair	amount	fair	fair
	RM'000	value	value	RM'000	value	value
		RM'000	RM'000	RM'000	RM'000	RM'000
Others						
- Islamic profit rate undertaking	1,200,000	1,050	1,050	800,000	2,624	2,624
	1,200,000	1,050	1,050	800,000	2,624	2,624
		Note (f)	Note (h)		Note (f)	Note (h)