



CITIBANK BERHAD
AND ITS SUBSIDIARY COMPANIES
(Company No. 297089 M)
(Incorporated in Malaysia)

UNAUDITED CONDENSED FINANCIAL STATEMENTS
31 MAR 2012

Domiciled in Malaysia
Principal place of business :
Menara Citibank
165 Jalan Ampang
50450 Kuala Lumpur

**CITIBANK BERHAD
AND ITS SUBSIDIARY COMPANIES**

(Company No. 297089 M)

(Incorporated in Malaysia)

UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAR 2012

	Note	Group		Bank	
		Mar 2012 RM'000	Dec 2011 RM'000	Mar 2012 RM'000	Dec 2011 RM'000
ASSETS					
Cash and short term funds	1	13,653,070	11,968,440	13,653,050	11,968,420
Deposits and placements with banks and other financial institutions	2	4,055,750	1,516,673	4,055,750	1,516,673
Securities purchased under resale agreements		1,350,878	1,218,993	1,350,878	1,218,993
Financial assets held-for-trading	3	2,479,857	2,336,849	2,479,857	2,336,849
Financial investments available for-sale	4	3,863,817	5,225,508	3,863,817	5,225,508
Loans, advances and financing	5	19,849,925	20,357,257	19,849,925	20,357,257
Other assets	7	1,360,621	1,306,012	1,360,621	1,306,012
Statutory deposits with Bank					
Negara Malaysia	8	436,890	398,080	436,890	398,080
Deferred tax assets		4,996	796	4,996	796
Investment in subsidiary companies		-	-	20	20
Plant and equipment		118,262	120,905	118,262	120,905
TOTAL ASSETS		47,174,066	44,449,513	47,174,066	44,449,513
LIABILITIES					
Deposits from customers	9	30,308,983	30,051,586	30,308,983	30,051,586
Deposits and placements of banks and other financial institutions	10	9,521,476	7,777,097	9,521,476	7,777,097
Bills and acceptances payable		26,113	63,761	26,113	63,761
Other liabilities	11	3,130,828	2,537,714	3,130,828	2,537,714
TOTAL LIABILITIES		42,987,400	40,430,158	42,987,400	40,430,158
EQUITY					
Share capital	12	121,697	121,697	121,697	121,697
Reserves	13	4,064,969	3,897,658	4,064,969	3,897,658
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK		4,186,666	4,019,355	4,186,666	4,019,355
TOTAL LIABILITIES AND EQUITY		47,174,066	44,449,513	47,174,066	44,449,513
OFF-BALANCE SHEET EXPOSURES	20	78,026,314	79,632,078	78,026,314	79,632,078

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MAR 2012**

	Note	Group and Bank	
		Mar 2012 RM'000	Mar 2011 RM'000
Revenue		629,026	551,974
Interest income	14	423,172	412,027
Interest expense	15	(135,857)	(116,546)
Net interest income		<u>287,315</u>	<u>295,481</u>
Net income from Islamic banking operations		12,939	6,942
Other operating income	16	192,915	133,005
Total net income		<u>493,169</u>	<u>435,428</u>
Other operating expenses	17	(219,283)	(198,656)
Operating profit		<u>273,886</u>	<u>236,772</u>
Allowance/Provision for loans, advances and financing	18	(31,110)	(34,986)
Profit before taxation		<u>242,776</u>	<u>201,786</u>
Tax expense		(60,689)	(12,349)
Profit for the period		<u><u>182,087</u></u>	<u><u>189,437</u></u>
Other comprehensive income/(expense), net of income tax			
Net gain on revaluation of financial investments available-for-sale		<u>(14,776)</u>	<u>(5,934)</u>
Other comprehensive expense for the period, net of income tax		<u>(14,776)</u>	<u>(5,934)</u>
Total comprehensive income for the period		<u><u>167,311</u></u>	<u><u>183,503</u></u>
Profit for the period attributable to:			
Equity holder of the Bank		<u><u>182,087</u></u>	<u><u>189,437</u></u>
Total comprehensive income attributable to:			
Equity holder of the Bank		<u><u>167,311</u></u>	<u><u>183,503</u></u>
Earnings per share - basic (sen)		<u><u>598</u></u>	<u><u>623</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31

December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MAR 2012

Group and Bank	←----- Attributable to equity holder of the Bank -----→						
	<----- Non-Distributable ----->				Distributable		
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Fair value Reserve RM'000	Retained Profits RM'000	Total Reserves RM'000	Total RM'000
At 1 January 2011	121,697	380,303	121,697	(6,630)	2,998,408	3,493,778	3,615,475
Profit for the period	-	-	-	-	189,437	189,437	189,437
Other comprehensive expense for the period	-	-	-	(5,934)	-	(5,934)	(5,934)
Dividend paid	-	-	-	-	-	-	-
At 31 Mar 2011	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>(12,564)</u>	<u>3,187,845</u>	<u>3,677,281</u>	<u>3,798,978</u>
At 1 January 2012	121,697	380,303	121,697	7,387	3,388,271	3,897,658	4,019,355
Profit for the period	-	-	-	-	182,087	182,087	182,087
Other comprehensive expense for the period	-	-	-	(14,776)	-	(14,776)	(14,776)
Dividend paid	-	-	-	-	-	-	-
At 31 Mar 2012	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>(7,389)</u>	<u>3,570,358</u>	<u>4,064,969</u>	<u>4,186,666</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE
FINANCIAL PERIOD THREE MONTHS ENDED 31 MAR 2012**

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Profit before taxation	242,776	201,786
Adjustments for non cash items	(15,206)	(5,447)
Operating profit before working capital changes	227,570	196,339
Changes in working capital :		
Net changes in operating assets	(2,405,186)	(1,875,313)
Net changes in operating liabilities	2,542,219	3,054,888
Income taxes paid	(45,666)	(54,212)
Net cash generated from operating activities	318,937	1,321,702
Net cash generated from investing activities	1,365,693	666,993
Net change in cash and cash equivalents	1,684,630	1,988,695
Cash and cash equivalents at beginning of the year	11,968,420	10,481,013
Cash and cash equivalents at end of the period	13,653,050	12,469,708

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 5 to 46 attached to the unaudited condensed interim financial statements.

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A Explanatory Notes Pursuant to Revised Guidelines on Financial Reporting for Banking Institutions (BNM/RH/GL 001-31) Issued by Bank Negara Malaysia.

A1 Basis of preparation

The unaudited interim financial statements for the financial period three months ended 31 Mar 2012 have been prepared in accordance with

the revised Guidelines on Financial Reporting issued by Bank Negara Malaysia ("BNM") on 5 February 2010.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2011.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2011.

A2 Auditor's Report on preceeding Annual Financial Statement

The audit report on the audited financial statements for the financial year ended 31 December 2011 was not subject to any qualification.

A3 Seasonality or Cyclical factors

The business operations of the Bank are not subject to material seasonal or cyclical fluctuations.

A4 Unusual items due to their nature, size or incidence

There were no unusual item affecting assets, liabilities, equity, net income or cash flows of the Bank for the financial period three months ended 31 Mar 2012.

A5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the financial results and position of the Bank for the financial period three months ended 31 Mar 2012.

A6 Issuance and repayment of Debt and Equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period three months ended 31 Mar 2012.

A7 Dividend

The final ordinary dividends proposed in respect of the year ended 31 December 2011 of RM300 million is pending approval from BNM and therefore is not reflected in the interim financial statements.

A8 Significant events subsequence to the Balance Sheet date

There were no material events subsequent to the Balance Sheet date that require disclosure or adjustments to the unaudited condensed interim financial statements.

A9 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period three months ended 31 Mar 2012.

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B Review of performance and current year prospects

B1 Performance Review

Citibank Berhad registered a pre-tax profit of RM243 million and revenue of RM629 million for three months ended 31 March 2012, an increase of 20% or RM41 million in pre-tax profit on year on year basis. The higher profit was mainly contributed by an increase of 45% or RM60 million in other operating income arising from fee income, trading income and gain from derivatives against the corresponding financial period in 2011. Other operating expense recorded an increase of 10% or RM21 million largely arising from increased personnel and processing cost. Net income from Islamic banking operation increase by 86% or RM6 million due to some gains from trading activities and AFS financial investment.

Total assets increased by 6% or RM3 billion to RM47 billion against 31 December 2011. The increase in deposits from customers and placements from financial institutions of 5% or RM2 billion contributes to the increase in total liabilities. Cash and short term funds as at 31 March 2012 recorded a rise of 14% or RM1.7 billion, followed by deposits and placements with financial institutions of 167% or RM2.5 billion and a decrease in financial investments available-for-sale of 26% or RM1.4 billion which contributed to the overall increase in total assets.

B2 Prospects for 2012

The Malaysian economy likely saw a modest slowdown in 1Q, with a re-stoking driven stabilization in manufacturing output and ETP driven investment activities offset by a credit-driven slowdown in consumer spending and delays in the auto sector.

We expect growth momentum to pick up from 2Q, led by re-stoking driven gains, ETP related investment spending, and pre-election fiscal boost to consumer incomes.

Citibank Berhad is well positioned to seize the market trends for our clients' benefit by executing on our focused and differentiated strategy.

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(1) Cash and short term funds

	Group	
	Mar 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	61,954	61,830
Money at call and deposit placements maturing within one month	13,591,116	11,906,610
	<hr/>	<hr/>
	<u>13,653,070</u>	<u>11,968,440</u>

	Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	61,934	61,810
Money at call and deposit placements maturing within one month	13,591,116	11,906,610
	<hr/>	<hr/>
	<u>13,653,050</u>	<u>11,968,420</u>

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(2) Deposits and placements with banks and other financial institutions

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Licensed banks	4,055,750	1,516,673
	4,055,750	1,516,673

(3) Financial assets held-for-trading

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
At fair value		
Malaysian Government Treasury Bills	126,448	101,468
Malaysian Government Securities	374,025	1,004,580
Malaysian Government Investment Issues	29,280	13,572
Bank Negara Malaysia Bills/Notes	1,950,104	1,217,229
	2,479,857	2,336,849

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(4) Financial investment available-for-sale

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
At fair value		
Malaysian Government Treasury Bills/ Securities	2,436,726	3,368,908
Bank Negara Malaysia Bills	698,793	-
Malaysian Government Investment Issues	720,799	1,849,101
Yankee Bonds/US bonds	-	-
Unquoted securities	7,499	7,499
	<u>3,863,817</u>	<u>5,225,508</u>

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(5) Loans, advances and financing

(i) By type

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Overdrafts	346,753	298,496
Term loans/financing		
-Housing loans/financing	9,082,788	9,192,709
-Hire purchase receivables	1,261	1,592
-Lease receivables	570	698
-Other term loans/financing	1,413,222	1,474,378
Bills receivable	922,675	954,240
Trust receipts	17,765	15,671
Claims on customers under acceptance credits	968,095	1,125,751
Staff loans	95,109	94,091
Share margin financing	191,087	182,814
Credit cards receivables	5,823,892	5,951,843
Revolving credit	1,591,849	1,676,429
Other loans	-	3,492
	<u>20,455,066</u>	<u>20,972,204</u>
Unearned interest and income	(28,529)	(30,186)
Gross loans, advances and financing	<u>20,426,537</u>	<u>20,942,018</u>
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(361,917)	(365,325)
- Individual assessment allowance	(214,695)	(219,436)
Net loans, advances and financing	<u><u>19,849,925</u></u>	<u><u>20,357,257</u></u>

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(5) Loans, advances and financing (continued)

(ii) By interest/profit rate sensitivity

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Fixed rate		
Housing loans/financing	810,463	823,612
Hire purchase receivables	1,261	1,592
Other fixed rate loans/financing	9,658,479	10,028,422
Variable rate		
BLR plus	9,130,777	9,229,388
Cost plus	825,557	859,004
	20,426,537	20,942,018

(iii) By sector

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Primary agriculture	57,613	105,178
Mining & quarrying	16,778	18,991
Manufacturing (including agriculture based)	2,235,148	2,409,876
Electricity, gas, water	86,021	86,891
Construction	43,578	45,704
Wholesale, retail trade, restaurants and hotels	937,295	921,901
Transport, storage and communication	291,422	301,573
Finance, insurance, real estate and business services	738,987	800,246
Education, health and others	15,839	16,160
Household		
- consumption credit	6,377,292	6,501,532
- residential	8,892,251	9,001,842
- purchase of securities	191,088	182,813
- others	267,635	271,948
Other sectors	275,590	277,364
	20,426,537	20,942,018

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(5) Loans, advances and financing (continued)

(iv) Residual contractual maturity

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Maturing within one year	10,267,086	10,620,013
One to five years	663,596	714,320
Over five years	9,495,855	9,607,685
	<u>20,426,537</u>	<u>20,942,018</u>

(v) By geographical distribution

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Within Malaysia	<u>20,426,537</u>	<u>20,942,018</u>

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(6) Impaired loans, advances and financing

**(i) Movements in impaired loans, advances and financing
are as follows:**

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
At 1 January	490,537	540,814
Classified as impaired during the period/year	182,453	727,676
Reclassified as performing during the period/year	(90,451)	(384,262)
Amount recovered	(62,950)	(231,379)
Amount written off	(42,680)	(162,312)
At 31 Mar / 31 December	476,909	490,537
Individual assessment allowance	(214,695)	(219,436)
Net impaired loans, advances and financing	262,214	271,101
Ratio of net impaired loans and financing to gross loans and financing less individual assessment allowance	1.30%	1.31%

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(6) Impaired loans, advances and financing (continued)

**(ii) Movements in the allowance for impaired loans, advances and financing
are as follows (continued):**

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
<u>Collective assessment allowance</u>		
At 1 January	365,325	369,357
(Written back)/Allowance during the period/year, net	(3,408)	(4,032)
At 31 Mar / 31 December	361,917	365,325
As % of gross loans, advances and financing less individual assessment allowance	1.79%	1.76%

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(6) Impaired loans, advances and financing (continued)

(ii) Movements in the allowance for impaired loans, advances and financing are as follows (continued):

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
<u>Individual assessment allowance</u>		
At 1 January	219,435	229,542
Allowance made during the period/year	7,694	16,888
Written back during the period/year	(3,619)	(19,419)
Written off during the period/year	(8,815)	(7,576)
	<hr/>	<hr/>
At 31 Mar / 31 December	<hr/> 214,695	<hr/> 219,435

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(6) Impaired loans, advances and financing (continued)

(iii) Impaired loans, advances and financing by sector

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Primary agriculture	7,716	7,328
Mining & quarrying	373	373
Manufacturing (including agriculture based)	29,325	32,041
Construction	13,876	14,934
Wholesale, retail trade, restaurants and hotels	16,487	18,082
Transport, storage and communication	81	84
Finance, insurance, real estate and business services	10,206	9,970
Household		
- consumption credit	84,126	86,539
- residential	292,715	299,025
- purchase of securities	20,355	20,475
Other sectors	1,649	1,686
	<hr/>	<hr/>
	<u>476,909</u>	<u>490,537</u>

(iv) Impaired loans, advances and financing by geographical distribution

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Within Malaysia	<hr/>	<hr/>
	<u>476,909</u>	<u>490,537</u>

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(7) Other assets

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Interest/Income receivables	36,390	66,174
Other debtors, deposits and prepayments	719,323	414,094
Derivative assets (Note 21)	604,908	820,647
Taxation	-	5,097
	<u>1,360,621</u>	<u>1,306,012</u>

(8) Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) in compliance with Section 37(1)(c) of the Central Bank of Malaysia Act 1958 (revised - 1994) to satisfy the Statutory Reserve Requirement (“SRR”), the amount of which is determined as a set percentage of total eligible liabilities.

Based on the revised SRR guideline issued by BNM, the SRR rate was revised to 4% effective on 16 July 2011 (16 May 2011: 3%).

(9) Deposits from customers

(i) By type of deposit

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Demand deposits	10,101,932	10,026,162
Saving deposits	876,152	935,372
Fixed deposits	10,604,616	9,559,230
Other deposits	8,567,306	9,444,737
Negotiable instruments of deposit	151,070	75,917
Others - cash collateral	7,907	10,168
	<u>30,308,983</u>	<u>30,051,586</u>

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(9) Deposits from customers (continued)

(ii) By type of customers

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Government and statutory bodies	416,947	177,664
Business enterprises	17,243,386	17,418,167
Individuals	9,862,609	9,795,376
Others	2,786,041	2,660,379
	<u>30,308,983</u>	<u>30,051,586</u>

**(iii) Maturity structure of fixed deposits, other deposits and negotiable instruments
of deposit are as follows:**

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Due within six months	16,175,323	15,085,525
Six months to one year	2,347,645	3,395,429
One year to three years	487,058	372,522
Three years to five years	312,966	226,408
Over five years	-	0
	<u>19,322,992</u>	<u>19,079,884</u>

(10) Deposits and placements of banks and other financial institutions

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Licensed banks	9,520,473	7,777,097
Licensed finance companies	-	-
	<u>9,521,476</u>	<u>7,777,097</u>

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(11) Other liabilities

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Interest/Profit payables	78,312	81,090
Other creditors and accruals	2,328,585	1,673,582
Provision for retirement benefits	216	701
Profit Equalisation Reserve	12,391	12,391
Taxation	27,271	0
Derivatives liabilities (Note 21)	684,053	769,950
	<u>3,130,828</u>	<u>2,537,714</u>

(12) Share capital

	Group and Bank			
	Amount	Number of shares	Amount	Number of shares
	Mar 2012 RM'000	Mar 2012 '000	Dec 2011 RM'000	Dec 2011 '000
Ordinary shares of RM1 each				
Authorised	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Issued and fully paid	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>

(13) Reserves

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Share premium	380,303	380,303
Statutory reserve	121,697	121,697
Fair value reserve	(7,389)	7,387
Retained profits	3,570,358	3,388,271
	<u>4,064,969</u>	<u>3,897,658</u>

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(14) Interest income

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Loans and advances		
- Interest income other than recoveries from impaired loans	294,670	304,075
- Recoveries from impaired loans	13,493	10,597
Money at call and deposit placements with financial institutions	53,227	61,561
Financial assets held-for-trading	8,952	5,259
Financial investments available-for-sale	23,626	15,204
Financial investments held-to maturity	-	-
Securities purchased under resale agreements	9,997	5,482
	403,965	402,178
Accretion of discounts	19,207	9,849
	423,172	412,027

(15) Interest expense

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Deposits and placements of banks and other financial institutions	20,674	5,715
Deposits from customers	114,345	109,691
Others	838	1,140
	135,857	116,546
	135,857	116,546

**CITIBANK BERHAD
AND ITS SUBSIDIARY COMPANIES**

(Company No. 297089 M)

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(16) Other operating income

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Fee income:		
Commission	36,471	38,762
Service charges and fees	3,892	766
Guarantee fees	1,743	1,581
Bankcard fees	48,631	32,644
Insurance premium and referral	6,358	5,291
Other fee income	11,376	10,242
	<u>108,471</u>	<u>89,286</u>
Trading income:		
Unrealised gain from revaluation of financial assets held-for-trading	(1,864)	(63)
Net gain/(loss) from sales of securities		
- Financial assets held-for-trading	1,973	632
- Financial investments available-for-sale	10,816	108
Gross dividends from unquoted securities	-	-
	<u>10,925</u>	<u>677</u>
Other income:		
Foreign exchange profit		
- unrealised gain	29,402	42,758
- realised gain	9,836	6,055
(Loss)/gain from derivatives	34,292	(5,723)
Loss on disposal of of plant and equipment	(11)	(48)
	<u>73,519</u>	<u>43,042</u>
Total other operating income	<u>192,915</u>	<u>133,005</u>

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(17) Other operating expenses

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Personnel costs		
-Salaries, allowances and bonuses	77,202	68,720
-Contribution to Employees Provident Fund	10,293	9,458
-Staff benefits and other compensations	14,106	18,922
-Others	1,148	1,494
	<u>102,749</u>	<u>98,594</u>
Establishment costs		
-Depreciation	6,661	8,366
-Rental of premises	6,179	5,142
-Hire of equipments	1,123	598
-Utilities	1,545	1,418
-Others	6,496	3,958
	<u>22,004</u>	<u>19,482</u>
Marketing expenses		
-Advertisement and promotional expenses	11,304	8,780
-Others	282	299
	<u>11,586</u>	<u>9,079</u>
Administration and general expenses		
-Processing cost	43,446	34,082
-Auditors' remuneration	478	62
-Stationeries and supplies	1,207	1,631
-Communication expenses	2,921	3,657
-Maintenance of office equipment	587	2,030
-Others	34,305	30,039
	<u>82,944</u>	<u>71,501</u>
Total other operating expenses	<u>219,283</u>	<u>198,656</u>

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(18) Allowance/provision for loans, advances and financing

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Allowance/provision for loans, advances and financing :		
<u>Individual assessment</u>		
- made in the financial period	7,694	1,446
- written back	(3,619)	(2,951)
<u>Collective assessment</u>		
- (written back) / made in the financial period	(3,408)	(5,431)
<u>Impaired loans, advances and financing</u>		
- written back	(24,144)	(18,012)
- written off	54,587	59,934
	31,110	34,986

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(19) Capital adequacy

(a) The capital adequacy ratios are as follows:

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Computation of Total Risk Weighted Assets ("RWA")		
Total credit RWA	21,889,992	22,272,830
Total market RWA	1,520,482	2,019,640
Total operational RWA	3,554,313	3,525,964
Total Risk Weighted Assets	26,964,787	27,818,434
Computation of Capital Ratios		
Tier I Capital	4,009,435	4,008,709
Capital Base *	4,262,301	4,262,475
Before deducting proposed dividends:		
Core capital ratio	14.87%	14.41%
Risk weighted capital ratio	15.81%	15.32%
After deducting dividend payment / proposed dividends:		
Core capital ratio	13.76%	13.33%
Risk weighted capital ratio	14.69%	14.24%

* In arriving at the capital base used in the ratio calculations of the Bank, payment of dividends were not deducted for Mar 2012 (proposed dividends were not deducted for Dec 2011).

With effect from 1 January 2009, the capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8% for the risk-weighted capital ratio.

(b) The components of Tier I and Tier II Capital are as follows:

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Tier I Capital		
Paid up ordinary share capital	121,697	121,697
Share premium	380,303	380,303
Retained profits	3,388,271	3,388,271
Other reserves	121,697	121,697
Less: Deferred tax assets	(2,533)	(3,259)
Total Tier I capital (Core Capital)	4,009,435	4,008,709
Tier II Capital		
Collective assessment allowance*	252,886	253,786
Maximum allowable subordinated debt capital	-	-
Total Tier II Capital	252,886	253,786
Total Eligible Tier II	252,886	253,786
Less: Investment in subsidiary companies	(20)	(20)
Capital Base	4,262,301	4,262,475

* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM 109 million (2011: RM 111.5 million)

CITIBANK BERHAD
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(20) Off-balance sheet exposures

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Mar 2012			
Group and Bank	Principal	Credit	Risk
Nature of item	amount	equivalent	weighted
	RM'000	amount	assets
		RM'000	RM'000
Direct credit substitutes	1,547,692	1,547,692	1,240,744
Transaction related contingent items	432,633	216,316	179,692
Short term self liquidating trade related contingencies	193,439	38,688	34,873
Forward asset purchases	9,510	9,510	10,477
Foreign exchange related contracts:			
One year or less	24,113,299	466,929	304,229
Over one year to five years	4,218,187	496,127	297,823
Over five years	91,650	18,591	18,591
Interest/Profit rate related contracts:			
One year or less	6,666,367	88,919	24,255
Over one year to five years	14,019,331	439,700	151,744
Over five years	1,991,134	194,169	84,127
Equity related contracts:			
One year or less	75,112	6,138	2,358
Over one year to five years	193,573	34,616	17,917
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	95,340	6,543	3,272
Over one year to five years	152,840	20,660	17,837
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	636,664	318,332	244,842
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	696,047	139,209	139,209
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	4,903,201	-	-
Unutilised credit card lines	17,990,296	3,598,059	2,701,279
Total	78,026,314	7,640,199	5,473,269

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(20) Off-balance sheet exposures (continued)

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows (continued):

December 2011 Group and Bank	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted assets RM'000
Nature of item			
Direct credit substitutes	1,707,320	1,707,320	1,410,933
Transaction related contingent items	399,731	199,865	158,071
Short term self liquidating trade related contingencies	148,283	29,657	22,854
Forward asset purchases	12,220	12,220	6,110
Foreign exchange related contracts:			
One year or less	24,279,480	568,900	387,454
Over one year to five years	4,180,829	532,616	322,054
Over five years	91,650	18,855	18,855
Interest/Profit rate related contracts:			
One year or less	6,343,210	18,265	7,496
Over one year to five years	14,940,969	474,983	158,715
Over five years	2,342,535	248,393	110,993
Equity related contracts:			
One year or less	54,639	4,577	1,648
Over one year to five years	123,596	16,482	8,593
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	-	3,687	1,843
Over one year to five years	210,358	27,579	23,095
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	990,462	198,092	198,092
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	598,618	299,309	227,000
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	5,376,095	-	-
Unutilised credit card lines	17,832,085	3,566,417	2,677,910
Total	79,632,078	7,927,218	5,741,716

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(21) Derivative financial instruments

	<----- 31 Mar 2012 ----->			<----- 31 Dec 2011 ----->		
	Contract Amount RM'000	Positive fair value RM'000	Negative fair value RM'000	Contract amount RM'000	Positive fair value RM'000	Negative fair value RM'000
Foreign exchange related contracts:						
- Forwards	60,813,154	103,262	131,125	44,501,232	202,448	96,410
- Cross currency interest rate swaps	5,536,326	209,343	199,309	5,212,667	294,397	294,535
- Options	2,912,343	6,006	10,281	2,034,702	9,026	2,956
Interest rate contracts:						
- Futures	8,014,408	-	-	3,915,000	-	-
- Swaps	22,537,365	255,703	305,524	22,286,981	298,967	351,462
- Options	476,915	286	2,276	474,793	397	2,494
Equity related contracts	671,517	20,761	20,761	178,235	7,893	7,893
Others	625,134	9,547	14,776	785,672	7,519	14,200
	101,587,162	604,908	684,052	79,389,282	820,647	769,950
		Note 7	Note 11		Note 7	Note 11

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UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAR 2012

		Group and Bank	
		Mar	Dec
		2012	2011
		RM'000	RM'000
Assets			
Cash and short term funds	(a)	2,751	68,863
Deposits and placements with banks and other financial institutions		449,666	-
Financial assets held-for-trading	(b)	94,958	-
Financial investments available-for-sale	(c)	178,212	431,792
Financing, advances and other loans	(d)	431,727	444,160
Deferred tax assets		3,058	239
Other assets	(f)	20,571	15,593
		<hr/>	<hr/>
Total assets		1,180,943	960,647
		<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Deposits from customers	(g)	760,291	649,448
Other liabilities	(h)	185,488	85,107
		<hr/>	<hr/>
Total liabilities		945,779	734,555
		<hr/> <hr/>	<hr/> <hr/>
Islamic banking funds	(i)	235,164	226,092
		<hr/>	<hr/>
Total liabilities and Islamic banking funds		1,180,943	960,648
		<hr/> <hr/>	<hr/> <hr/>
Off-balance sheet exposures	(r)	858,234	658,992
		<hr/> <hr/>	<hr/> <hr/>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

CITIBANK BERHAD
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UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MAR 2012

		Group and Bank	
		Mar	Mar
		2012	2011
		RM'000	RM'000
Income derived from investments of depositors' funds and others	(j)	7,994	10,560
Provision for financing, advances and other loans	(k)	225	177
Transfer to Profit Equalisation Reserve	(l)	-	(2,181)
		<hr/>	<hr/>
Total attributable income		8,219	8,556
Income attributable to depositors	(m)	(2,928)	(5,800)
		<hr/>	<hr/>
Total attributable to the Bank		5,291	2,756
Income derived from investment of Islamic Banking Capital funds	(n)	7,873	4,363
		<hr/>	<hr/>
Total net income		13,164	7,119
Other operating expenses	(p)	(776)	(648)
		<hr/>	<hr/>
Profit before taxation		12,388	6,471
Tax expense		(3,015)	(2,013)
		<hr/>	<hr/>
Profit for the period		<u>9,373</u>	<u>4,458</u>
Other comprehensive (expense)/income, net of income tax			
Net loss on revaluation of financial investments available-for-sale		(301)	(508)
		<hr/>	<hr/>
Other comprehensive expense for the period, net of income tax		(301)	(508)
		<hr/>	<hr/>
Total comprehensive income for the period		<u>9,072</u>	<u>3,950</u>
Profit for the period attributable to:			
Equity holder of the Bank		<u>9,373</u>	<u>4,458</u>
Total comprehensive income attributable to:			
Equity holder of the Bank		<u>9,072</u>	<u>3,950</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

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UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS
FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MAR 2012

	Group and Bank			
	Capital funds RM'000	Fair value reserve RM'000	Retained profits RM'000	Total RM'000
At 1 January 2011	20,000	(664)	184,714	204,050
Profit for the period	-	-	4,458	4,458
Other comprehensive expense for the period	-	(508)	-	(508)
At 31 Mar 2011	<u>20,000</u>	<u>(1,172)</u>	<u>189,172</u>	<u>208,000</u>
At 1 January 2012	20,000	542	205,550	226,092
Profit for the period	-	-	9,373	9,373
Other comprehensive expense for the period	-	(301)	-	(301)
At 31 Mar 2012	<u>20,000</u>	<u>241</u>	<u>214,923</u>	<u>235,164</u>

Note (i)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31

December 2011 and the accompanying notes on page 31 to 46 attached to the unaudited condensed interim financial statements.

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(a) Cash and short term funds

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Cash and balances with banks and other financial institutions	2,751	2,863
Money at call and deposit placements maturing within one month	-	66,000
	<u>2,751</u>	<u>68,863</u>

(b) Financial assets held-for-trading

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
At fair value		
Bank Negara Malaysia Islamic Bills	94,958	-
	<u>94,958</u>	<u>-</u>

(c) Financial investments available-for-sale

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
At fair value		
Malaysian Government Investment Issues	178,212	431,792
	<u>178,212</u>	<u>431,792</u>

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(d) Financing, advances and other loans

(i) By type

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Term financing		
- Housing loans/financing	414,771	475,960
- Hire purchase receivables	1,261	1,592
- Lease receivables	567	631
- Other term loans/financing	-	-
	416,599	478,183
Unearned income	23,777	(25,140)
	440,376	453,043
Gross financing, advances and other loans		
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(6,575)	(6,764)
- Individual assessment allowance	(2,075)	(2,119)
	431,727	444,160
Total net financing, advances and other loans	431,727	444,160

(ii) By contract

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Bai' Bithamin Ajil	33,185	34,701
Ijarah Muntahia Bittamilik	1,828	2,223
Diminishing Musharakah	405,363	416,119
	440,376	453,043
	440,376	453,043

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(d) Financing, advances and other loans (continued)

(iii) By profit rate sensitivity

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Fixed rate		
- House loans/financing	438,548	450,820
- Hire purchase receivables	1,261	1,592
- Other fixed rate/financing	567	631
	440,376	453,043
	440,376	453,043

(iv) By sector

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Manufacturing (including agriculture based)	1,828	2,156
Transport, storage and communication	-	67
Household-Residential	436,224	448,418
Other sectors	2,324	2,402
	440,376	453,043
	440,376	453,043

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(e) Impaired financing, advances and other loans

**(i) Movements in impaired financing, advances and other loans
are as follows:**

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
At 1 January	9,629	13,257
Classified as impaired during the period/year	516	57
Amount recovered	(1,299)	(3,685)
Amount written off	-	-
At 31 Mar / 31 December	8,846	9,629
Individual assessment allowance	(2,075)	(2,119)
Net impaired financing, advances and other loans	6,772	7,510
Ratio of net impaired financing, advances and other loans to total gross financing, advances and other loans	1.54%	1.67%

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(e) Impaired financing, advances and other loans (continued)

(ii) Movements in the allowance for impaired financing, advances and other loans are as follows:

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
<u>Collective assessment allowance</u>		
At 1 January	6,764	7,626
Allowance written back during the period/year	(189)	(862)
At 31 Mar / 31 December	6,575	6,764
As % of gross financing, advances and other loans less individual assessment allowance	1.50%	1.50%
<u>Individual assessment allowance</u>		
At 1 January	2,119	2,084
Allowance made during the period/year	16	40
Amount recovered	(7)	-
Amount written off	(52)	(6)
At 31 Mar / 31 December	2,075	2,119

(iii) Impaired financing, advances and other loans by sector are as follows:

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Manufacturing (including agriculture based)	1,381	1,380
Household - Residential	7,465	8,249
	8,846	9,629

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(f) Other assets

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Profit receivables	1,835	4,440
Other debtors, deposits and prepayments	7,171	8,529
Revaluation gain on profit rate undertaking contracts (Note s)	11,565	2,624
	20,571	15,593
	20,571	15,593

(g) Deposits from customers

(i) By type of deposit

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Non-Mudharabah Fund		
Demand deposits	511,655	495,235
Saving deposits	58,180	69,912
Other deposits	47,309	48,247
Negotiable Instrument of Deposit	85,580	
Mudharabah fund		
General investment deposits	57,567	36,054
	760,291	649,448
	760,291	649,448

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(g) Deposits from customers (continued)

(ii) By type of customers

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Government and statutory bodies	102,347	8,339
Business enterprises	186,083	208,987
Individuals	302,981	333,959
Others	168,880	98,163
	<hr/>	<hr/>
	760,291	649,448
	<hr/> <hr/>	<hr/> <hr/>

**CITIBANK BERHAD
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(h) Other liabilities

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Profit payable	9,971	8,846
Other creditors and accruals	151,561	61,246
Profit Equalisation Reserve (Note 1)	12,391	12,391
Revaluation loss on profit rate undertaking contracts (Note s)	11,565	2,624
	<hr/>	<hr/>
	<u>185,488</u>	<u>85,107</u>

(i) Islamic Banking Fund

	Group and Bank	
	Mar	Dec
	2012	2011
	RM'000	RM'000
Fund allocated	20,000	20,000
Fair value reserve	241	542
Retained earnings	214,923	205,550
	<hr/>	<hr/>
	<u>235,164</u>	<u>226,092</u>

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(j) Income derived from investment of depositors' funds and others

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Income derived from investment of:		
(i) General investment deposits	6,919	9,887
(ii) Other deposits	1,075	673
	7,994	10,560
	7,994	10,560

(i) Income derived from investment of general investment deposits

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Finance income and hibah		
Financing, advances and other loans	3,626	4,742
Money at call and placements with financial institutions	1,359	1,998
Income from financial investments available-for-sale	1,622	1,904
	6,607	8,644
Accretion of discount less amortisation of premium	291	993
Total finance income and hibah	6,898	9,637
Other operating income		
Fee income	21	250
	6,919	9,887
	6,919	9,887

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(j) Income derived from investment of depositors' funds and others (continued)

(ii) Income derived from investment of other deposits

	Group and Bank	
	Mar 2012	Mar 2011
	RM'000	RM'000
Finance income and hibah		
Financing, advances and other loans	564	323
Money at call and placements with financial institutions	211	136
Income from financial investments available-for-sale	252	130
	<u>1,027</u>	<u>589</u>
Accretion of discount less amortisation of premium	45	67
Total finance income and hibah	<u>1,072</u>	<u>656</u>
Other operating income		
Fee income	3	17
	<u>1,075</u>	<u>673</u>

(k) Provision for financing, advances and other loans

	Group and Bank	
	Mar 2012	Mar 2011
	RM'000	RM'000
Provision for financing, advances and other loans:		
<u>Individual assessment allowance</u>		
- made in the financial period	16	4
- written back	(52)	(4)
<u>Collective assessment allowance</u>		
- reversal during the period	(189)	(177)
	<u>(225)</u>	<u>(177)</u>

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(l) Profit Equalisation Reserve

The movement in Profit Equalisation Reserve is as follows:

	Group and Bank	
	Mar 2012	Mar 2011
	RM'000	RM'000
At 1 January	12,391	9,187
Movement in the financial period	-	2,181
	<hr/>	<hr/>
At 31 Mar	<u>12,391</u>	<u>11,368</u>

(m) Income attributable to depositors

	Group and Bank	
	Mar 2012	Mar 2011
	RM'000	RM'000
Deposits from customers		
- Mudharabah funds	2,192	5,174
- Non-Mudharabah funds	730	248
Deposits and placements of banks and other financial institutions		
- Non-Mudharabah funds	-	(138)
Others	6	516
	<hr/>	<hr/>
	<u>2,928</u>	<u>5,800</u>

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(n) Income/(expense) derived from investment of Islamic Banking Capital Funds

	Group and Bank	
	Mar 2012 RM'000	Mar 2011 RM'000
Financing, advances and other loans	1,172	654
Money at call and placements with financial institutions	439	275
Income from financial investments available-for-sale	524	262
	<u>2,135</u>	<u>1,191</u>
Accretion of discount less amortisation of premium	(5)	64
Total finance income and hibah	<u>2,130</u>	<u>1,255</u>
Other operating (expense)/income		
(Loss)/gain from financial assets held-for-trading	(28)	124
Gain from financial investments available-for-sale	1,044	-
Fee income	624	224
Gain from trading activities	4,103	2,760
	<u>5,743</u>	<u>3,108</u>
	<u>7,873</u>	<u>4,363</u>
Income from Islamic Banking Capital Funds	<u>7,873</u>	<u>4,363</u>

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(o) Income from Islamic banking operations

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

		Group and Bank	
		Mar	Mar
		2012	2011
		RM'000	RM'000
Income derived from investment of depositors' funds and others	(j)	7,994	10,560
Profit Equalisation Reserve	(l)	-	(2,181)
Income attributable to depositors	(m)	(2,928)	(5,800)
Income derived from investment of Islamic Banking Funds	(n)	7,873	4,363
		<hr/>	<hr/>
		<u>12,939</u>	<u>6,942</u>

(p) Other operating expenses

		Group and Bank	
		Mar	Mar
		2012	2011
		RM'000	RM'000
Personnel costs		88	171
Administrative and general expenses		688	477
		<hr/>	<hr/>
		<u>776</u>	<u>648</u>

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(q) Capital adequacy

(i) The capital adequacy ratios are as follows:

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Computation of Total Risk Weighted Assets ("RWA")		
Total credit RWA	192,550	199,050
Total market RWA	72,552	20,319
Total operational RWA	74,144	84,785
Total Risk Weighted Assets	339,245	304,154
Computation of Capital Ratios		
Tier 1 Capital	222,411	225,131
Capital Base	228,619	231,517
Core capital ratio	65.56%	74.02%
Risk weighted capital ratio	67.39%	76.12%

With effect from 1 January 2009, the capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8% for the risk-weighted capital ratio.

(ii) The components of Tier I and Tier II Capital are as follows:

	Group and Bank	
	Mar 2012 RM'000	Dec 2011 RM'000
Tier I Capital		
Fund allocated	20,000	20,000
Retained earnings	205,550	205,550
Less: Deferred tax assets	(3,139)	(419)
Total Tier I Capital (Core Capital)	222,411	225,131
Tier II Capital		
Collective assessment allowance*	6,208	6,386
Capital Base	228,619	231,517

* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM367,000 (2011: RM378,000)

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(r) **Off-balance sheet exposures**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

Mar 2012			
Group and Bank	Principal amount	Credit equivalent amount	Risk weighted assets
Nature of item	RM'000	RM'000	RM'000
Interest/Profit rate related contracts:			
One year or less	100,000	250	50
Over one year to five years	450,000	23,553	16,736
Over five years	300,000	21,753	7,180
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	8,234	4,117	3,027
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	-	-	-
Total	858,234	49,673	26,993
December 2011			
Group and Bank	Principal amount	Credit equivalent amount	Risk weighted assets
Nature of item	RM'000	RM'000	RM'000
Interest/Profit rate related contracts:			
One year or less	-	-	-
Over one year to five years	350,000	9,000	4,200
Over five years	300,000	19,721	11,144
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	158	32	32
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	8,834	4,417	3,275
Total	658,992	33,169	18,651

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(s) Derivative financial instruments

	<----- 31 Mar 2012 ----->			<----- 31 Dec 2011 ----->		
	Contract	Positive	Negative	Contract	Positive	Negative
	Amount	fair	fair	amount	fair	fair
	RM'000	value	value	RM'000	value	value
		RM'000	RM'000	RM'000	RM'000	RM'000
Others						
- Islamic profit rate undertaking	1,200,000	11,565	11,565	800,000	2,624	2,624
	1,200,000	11,565	11,565	800,000	2,624	2,624
		Note (f)	Note (h)		Note (f)	Note (h)