



**CITIBANK BERHAD**  
**AND ITS SUBSIDIARY COMPANIES**  
(Company No. 297089 M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED FINANCIAL STATEMENTS**  
**31 March 2015**

Domiciled in Malaysia  
Principal place of business :  
Menara Citibank  
165 Jalan Ampang  
50450 Kuala Lumpur

**CITIBANK BERHAD**  
**AND ITS SUBSIDIARY COMPANIES**  
(Company No. 297089 M)  
(Incorporated in Malaysia)

**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2015**

	Note	Group		Bank	
		March 2015 RM'000	December 2014 RM'000	March 2015 RM'000	December 2014 RM'000
<b>ASSETS</b>					
Cash and short term funds	1	9,306,596	7,194,881	9,306,576	7,194,861
Deposits and placements with banks and other financial institutions	2	102,917	104,628	102,917	104,628
Securities purchased under resale agreements		563,480	1,079,867	563,480	1,079,867
Financial assets held-for-trading	3	1,596,295	3,562,669	1,596,295	3,562,669
Financial investments available for-sale	4	2,001,640	2,046,945	2,001,640	2,046,945
Loans, advances and financing	5	22,019,229	21,641,546	22,019,229	21,641,546
Other assets	7	2,440,073	1,532,346	2,440,073	1,532,346
Statutory deposits with Bank Negara Malaysia	8	550,000	395,000	550,000	395,000
Deferred tax assets		10,774	19,783	10,774	19,783
Investment in subsidiary companies		-	-	20	20
Plant and equipment		51,859	56,413	51,859	56,413
<b>TOTAL ASSETS</b>		<b>38,642,863</b>	<b>37,634,078</b>	<b>38,642,863</b>	<b>37,634,078</b>
<b>LIABILITIES</b>					
Deposits from customers	9	26,652,374	26,176,674	26,652,374	26,176,674
Deposits and placements of banks and other financial institutions	10	4,404,964	4,782,586	4,404,964	4,782,586
Bills and acceptances payable		44,686	47,984	44,686	47,984
Other liabilities	11	3,061,896	2,284,812	3,061,896	2,284,812
<b>TOTAL LIABILITIES</b>		<b>34,163,920</b>	<b>33,292,056</b>	<b>34,163,920</b>	<b>33,292,056</b>
<b>EQUITY</b>					
Share capital	12	121,697	121,697	121,697	121,697
Reserves	13	4,357,246	4,220,325	4,357,246	4,220,325
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK</b>		<b>4,478,943</b>	<b>4,342,022</b>	<b>4,478,943</b>	<b>4,342,022</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>38,642,863</b>	<b>37,634,078</b>	<b>38,642,863</b>	<b>37,634,078</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	20	<b>80,756,125</b>	<b>78,182,067</b>	<b>80,756,125</b>	<b>78,182,067</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiary companies) and the Bank (Citibank Berhad) for the financial year ended 31 December 2014 and the accompanying notes on page 5 to 44 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2015**

	Note	Group and Bank	
		March 2015 RM'000	March 2014 RM'000
Revenue		564,054	568,555
Interest income	14	383,316	400,053
Interest expense	15	(111,087)	(104,518)
<b>Net interest income</b>		<u>272,229</u>	<u>295,535</u>
Net income from Islamic banking operations		5,921	6,412
Other operating income	16	174,817	162,090
Total net income		<u>452,967</u>	<u>464,037</u>
Other operating expenses	17	(240,666)	(255,115)
Operating profit		<u>212,301</u>	<u>208,922</u>
Allowance for loans, advances and financing	18	(39,835)	(32,815)
<b>Profit before taxation</b>		<u>172,466</u>	<u>176,107</u>
Tax expense		(43,318)	(43,790)
<b>Profit for the period</b>		<u><u>129,148</u></u>	<u><u>132,317</u></u>
<b>Other comprehensive (expense)/income, net of income tax</b>			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
- Net loss on revaluation of financial investments available-for-sale		7,773	1,649
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
- Net gain on remeasurement of defined benefit plans		-	(3,084)
<b>Other comprehensive (expense)/income for the period, net of income tax</b>		<u>7,773</u>	<u>(1,435)</u>
<b>Total comprehensive income for the period</b>		<u><u>136,921</u></u>	<u><u>130,882</u></u>
<b>Profit for the period attributable to:</b>			
Equity holder of the Bank		<u><u>129,148</u></u>	<u><u>132,317</u></u>
<b>Total comprehensive income attributable to:</b>			
Equity holder of the Bank		<u><u>136,921</u></u>	<u><u>130,882</u></u>
Earnings per share - basic (sen)		<u><u>424</u></u>	<u><u>435</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 5 to 44 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2015**

	←----- Attributable to equity holder of the Bank -----→						Total RM'000
	<----- Non-Distributable ----->			Distributable			
<b>Group and Bank</b>	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Statutory Reserve RM'000</b>	<b>Other Reserves RM'000</b>	<b>Retained Profits RM'000</b>	<b>Total Reserves RM'000</b>	<b>Total RM'000</b>
<b>At 1 January 2014</b>	121,697	380,303	121,697	8,054	3,695,833	4,205,887	4,327,584
Profit for the period	-	-	-	-	132,317	132,317	132,317
Other comprehensive expense for the period	-	-	-	(1,435)	-	(1,435)	(1,435)
Dividend paid	-	-	-	-	-	-	-
<b>At 31 March 2014</b>	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>6,619</u>	<u>3,828,150</u>	<u>4,336,769</u>	<u>4,458,466</u>
<b>At 1 January 2015</b>	121,697	380,303	121,697	(1,533)	3,719,858	4,220,325	4,342,022
Profit for the period	-	-	-	-	129,148	129,148	129,148
Other comprehensive income for the period	-	-	-	7,773	-	7,773	7,773
Dividend paid	-	-	-	-	-	-	-
<b>At 31 March 2015</b>	<u>121,697</u>	<u>380,303</u>	<u>121,697</u>	<u>6,240</u>	<u>3,849,006</u>	<u>4,357,246</u>	<u>4,478,943</u>
	Note 12					Note 13	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 5 to 44 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD  
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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE  
FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2015**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
Profit before taxation	172,466	176,107
Adjustments for non cash items	104,722	80,387
Operating profit before working capital changes	<u>277,188</u>	<u>256,494</u>
Changes in working capital :		
Net changes in operating assets	967,982	(1,282,865)
Net changes in operating liabilities	879,297	(725,906)
Income taxes paid	(50,750)	(50,750)
Net cash (used in)/ generated from operating activities	<u>2,073,717</u>	<u>(1,803,027)</u>
Net cash generated from investing activities	37,998	555,814
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net changes in cash and cash equivalents	2,111,715	(1,247,213)
Cash and cash equivalents at beginning of the year	7,194,861	10,847,328
Cash and cash equivalents at end of the period	<u><u>9,306,576</u></u>	<u><u>9,600,115</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 5 to 44 attached to the unaudited condensed interim financial statements.

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**A** Explanatory Notes Pursuant to Financial Reporting policy document (BNM/RH/STD 032-5) issued by Bank Negara Malaysia.

**A1 Basis of preparation**

The unaudited interim financial statements for the financial period three months ended 31 March 2015 have been prepared in accordance with the Financial Reporting policy document issued by Bank Negara Malaysia ("BNM") on 28 January 2015.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2014.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2014.

**A2 Auditor's Report on preceding Annual Financial Statements**

The audit report on the audited financial statements for the financial year ended 31 December 2014 was not subject to any qualification.

**A3 Seasonality or Cyclical factors**

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

**A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period three months ended 31 March 2015.

**A5 Changes in estimates**

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Group and the Bank for the financial period three months ended 31 March 2015.

**A6 Issuance and repayment of Debt and Equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period three months ended 31 March 2015.

**A7 Dividend**

The final ordinary dividends proposed in respect of the year ended 31 December 2014 of RM400 million is pending approval from BNM and therefore is not reflected in the interim financial statements

**A8 Subsequent events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

**A9 Changes in the composition of the Group**

There were no changes in the composition of the Group for the financial period three months ended 31 March 2015.

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**B Review of performance and current year prospects**

**B1 Performance Review**

Citibank Berhad registered a net profit of RM129 million and revenue of RM564 million for the financial period three months ended 31 March 2015, a slight decrease of 2% or RM3 million in net profit as compared to previous corresponding period. The lower net profit was mainly contributed by decrease of 8% or RM23 million in net interest income as compared to previous corresponding period. However, this decrease is largely offset by the increase of 8% or RM13 million in other operating income and the decrease of 6% or RM14 million in other operating expenses as compared to previous corresponding period.

Total assets recorded an increase of RM1,009 million as compared to 31 December 2014 mainly contributed by the increase of cash and short term funds of 29% or RM2,112 million. Loans, advances and financing has recorded an increase of 2% or RM378 million as compared to 31 December 2014. On the other hand, total liabilities recorded an increase of 3% or RM872 million as compared to 31 December 2014. Deposits from customers has recorded an increase of 2% or RM476 million as compared to 31 December 2014.

**B2 Prospects for 2015**

Malaysia showed good economic fundamentals in the first quarter of 2015. Together with its continued transformation and structural reform programs, the country is well positioned for medium term economic growth of between 4 to 5 percent this year. The Malaysian government had in 2014 announced several actions to reform public finances including the stopping of fuel subsidies as an expenditure reducing measure, and the implementation of the goods and services tax in 2015 to uplift the growth trajectory.

The country recorded GDP growth of 6% in 2014. Inflation stood at 3% as at November 2014. Private consumption continued to be a key engine of growth at 7%. The MYR, however, deteriorated sharply in the past seven months due to the depressed outlook in oil prices. Bank Negara Malaysia anchored the OPR at 3.25% in March 2015.

Growth is expected to moderate this year. Malaysia is likely to face headwinds from short-term inflation, high household debt and slowing growth in China. The economy, however, is expected to benefit from a gradually improving fiscal position in the United States.

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**(1) Cash and short term funds**

	<b>Group</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Cash and balances with banks and other financial institutions	59,162	54,280
Money at call and deposit placements maturing within one month	9,247,434	7,140,601
	<u>9,306,596</u>	<u>7,194,881</u>

	<b>Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Cash and balances with banks and other financial institutions	59,142	54,260
Money at call and deposit placements maturing within one month	9,247,434	7,140,601
	<u>9,306,576</u>	<u>7,194,861</u>

**(2) Deposits and placements with banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Licensed banks	102,917	104,628
	<u>102,917</u>	<u>104,628</u>



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**(3) Financial assets held-for-trading**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>		
Malaysian Government Treasury Bills	61,394	289,131
Malaysian Government Securities	785,163	1,407,797
Malaysian Government Investment Issues	606,864	258,803
Bank Negara Malaysia Bills/Notes	142,874	1,606,938
	<u>1,596,295</u>	<u>3,562,669</u>

**(4) Financial investment available-for-sale**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At fair value</b>		
Malaysian Government Treasury Bills/ Securities	509,824	1,258,591
Malaysian Government Investment Issues	933,375	781,205
Yankee Bonds/US bonds	551,292	-
Unquoted securities	7,149	7,149
	<u>2,001,640</u>	<u>2,046,945</u>

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**(5) Loans, advances and financing**

**(i) By type**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Overdrafts	514,090	567,511
Term loans/financing		
-Housing loans/financing	10,539,823	10,383,815
-Other term loans/financing	1,628,438	1,530,326
Bills receivable	1,063,613	1,113,626
Claims on customers under acceptance credits	657,720	654,603
Staff loans	68,417	72,803
Share margin financing	187,683	201,816
Credit cards receivables	6,484,338	6,580,185
Revolving credit	1,459,289	1,116,416
	<u>22,603,411</u>	<u>22,221,101</u>
Unearned interest and income	(16,385)	(17,016)
Gross loans, advances and financing	<u>22,587,026</u>	<u>22,204,085</u>
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(387,699)	(380,755)
- Individual assessment allowance	<u>(180,098)</u>	<u>(181,784)</u>
Net loans, advances and financing	<u><u>22,019,229</u></u>	<u><u>21,641,546</u></u>

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**(5) Loans, advances and financing (continued)**  
**(ii) By interest/profit rate sensitivity**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed rate		
Housing loans/financing	663,311	679,077
Other fixed rate loans/financing	10,547,546	10,340,347
Variable rate		
BLR plus	10,634,005	10,487,546
Cost plus	742,164	697,115
	<u>22,587,026</u>	<u>22,204,085</u>

**(iii) By sector**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Primary agriculture	19,950	14,051
Mining & quarrying	78,942	77,367
Manufacturing (including agriculture based)	2,119,989	1,945,793
Electricity, gas, water	11,884	11,921
Construction	43,805	48,797
Wholesale, retail trade, restaurants and hotels	773,805	726,230
Transport, storage and communication	258,346	257,331
Finance, insurance, real estate and business services	492,583	402,342
Social & community services	29,690	23,993
Household		
- consumption credit	7,382,399	7,428,929
- residential	10,129,747	10,006,208
- purchase of securities	206,932	201,816
- others	209,408	216,443
Other sectors	829,546	842,864
	<u>22,587,026</u>	<u>22,204,085</u>

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**(5) Loans, advances and financing (continued)**  
**(iv) Residual contractual maturity**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Maturing within one year	11,232,428	10,647,258
One to five years	756,926	743,607
Over five years	10,597,672	10,813,220
	22,587,026	22,204,085

**(v) By geographical distribution**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Within Malaysia	22,587,026	22,204,085

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**(6) Impaired loans, advances and financing**

**(i) Movements in impaired loans, advances and financing  
are as follows:**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
At 1 January	470,101	452,354
Classified as impaired during the period/year	156,953	601,225
Reclassified as performing during the period/year	(75,907)	(287,581)
Amount recovered	(36,842)	(154,426)
Amount written off	(38,822)	(141,471)
At 31 March/31 December	475,483	470,101
Individual assessment allowance	(180,098)	(181,784)
Net impaired loans, advances and financing	295,385	288,317
Ratio of net impaired loans and financing to gross loans and financing less individual assessment allowance	1.32%	1.31%

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**(6) Impaired loans, advances and financing (continued)**

**(ii) Movements in the allowance for impaired loans, advances and financing are as follows:**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<u>Collective assessment allowance</u>		
At 1 January	380,755	368,381
Allowance made during the period/year, net	6,944	12,374
At 31 March/31 December	387,699	380,755
As % of gross loans, advances and financing less individual assessment allowance	1.73%	1.73%
<u>Individual assessment allowance</u>		
At 1 January	181,784	189,531
Allowance made during the period/year	3,670	17,104
Written back during the period/year	(2,672)	(13,455)
Written off during the period/year	(2,684)	(11,396)
At 31 March/31 December	180,098	181,784

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**(6) Impaired loans, advances and financing (continued)**

**(iii) Impaired loans, advances and financing by sector**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Primary agriculture	7,388	7,388
Mining & quarrying	279	592
Manufacturing (including agriculture based)	29,588	29,245
Construction	14,298	13,892
Wholesale, retail trade, restaurants and hotels	15,078	14,607
Transport, storage and communication	459	480
Finance, insurance, real estate and business services	4,910	5,078
Household		
- consumption credit	113,809	103,075
- residential	269,538	275,729
- purchase of securities	19,248	19,308
Other sectors	888	707
	<u>475,483</u>	<u>470,101</u>

**(iv) Impaired loans, advances and financing by geographical distribution**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Within Malaysia	<u>475,483</u>	<u>470,101</u>

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**(7) Other assets**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest/Income receivables	22,385	43,774
Other debtors, deposits and prepayments	1,261,364	546,404
Retirement benefits plan	3,697	3,697
Derivative assets (Note 21)	1,121,703	916,922
Taxation	30,924	21,549
	<u>2,440,073</u>	<u>1,532,346</u>

**(8) Statutory deposits with Bank Negara Malaysia**

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) to satisfy the Statutory Reserve Requirement (“SRR”) as per Section 26(2)(c) of the Central Bank of Malaysia Act, 2009. The amount of which is determined as a set percentage of total eligible liabilities.

**(9) Deposits from customers**

**(i) By type of deposit**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Demand deposits	13,043,023	12,168,152
Saving deposits	1,203,701	1,141,457
Fixed deposits	8,615,547	8,261,530
Other deposits	3,722,397	4,545,421
Others - cash collateral	67,706	60,114
	<u>26,652,374</u>	<u>26,176,674</u>



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**(9) Deposits from customers (continued)**  
**(ii) By type of customers**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Government and statutory bodies	7,171	7,644
Business enterprises	14,081,436	13,414,053
Individuals	11,914,792	11,977,544
Others	648,975	777,433
	26,652,374	26,176,674

**(iii) Maturity structure of fixed deposits, other deposits and negotiable instruments of deposit are as follows:**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Due within six months	11,126,200	11,628,796
Six months to one year	1,194,568	1,167,770
One year to three years	17,177	10,385
	12,337,945	12,806,951

**(10) Deposits and placements of banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Negara Malaysia	343,275	427,069
Licensed banks	1,688,900	1,866,494
Licensed finance companies	2,372,789	2,489,023
	4,404,964	4,782,586

**CITIBANK BERHAD**  
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**(11) Other liabilities**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Interest/Profit payables	43,599	46,683
Other creditors and accruals	2,060,983	1,530,954
Derivatives liabilities (Note 21)	957,314	707,175
	<u>3,061,896</u>	<u>2,284,812</u>

**(12) Share capital**

	<b>Group and Bank</b>			
	<b>Amount March 2015 RM'000</b>	<b>Number of shares March 2015 '000</b>	<b>Amount December 2014 RM'000</b>	<b>Number of shares December 2014 '000</b>
Ordinary shares of RM1 each				
Authorised	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Issued and fully paid	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>

**(13) Reserves**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Share premium	380,303	380,303
Statutory reserve	121,697	121,697
Other reserve	6,240	(1,533)
- Fair value reserve	(2,512)	(10,285)
- Defined benefit reserve	8,752	8,752
Retained profits	3,849,006	3,719,858
	<u>4,357,246</u>	<u>4,220,325</u>

**CITIBANK BERHAD**  
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**(14) Interest income**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Loans and advances		
- Interest income other than recoveries from impaired loans	309,070	304,519
- Recoveries from impaired loans	12,815	13,581
Money at call and deposit placements with financial institutions	12,132	44,995
Financial assets held-for-trading	16,019	4,301
Financial investments available-for-sale	20,257	8,310
Securities purchased under resale agreements	7,955	5,604
	<u>378,248</u>	<u>381,310</u>
Accretion of discounts	5,068	18,743
	<u>383,316</u>	<u>400,053</u>

**(15) Interest expense**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Deposits and placements of banks and other financial institutions	17,184	8,448
Deposits from customers	92,846	95,125
Others	1,057	945
	<u>111,087</u>	<u>104,518</u>

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**(16) Other operating income**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Fee income:		
Commission	44,888	38,573
Service charges and fees	2,700	1,877
Guarantee fees	2,166	1,594
Bankcard fees	53,275	50,770
Insurance premium and referral	13,625	7,692
Other fee income	20,576	14,214
	<u>137,230</u>	<u>114,720</u>
Trading income:		
Unrealised gain/(loss) from revaluation of financial assets held-for-trading	10,436	(295)
Net gain from sales of securities		
- Financial assets held-for-trading	5,716	42
- Financial investments available-for-sale	5,414	518
	<u>21,566</u>	<u>265</u>
Other income:		
Foreign exchange profit		
- unrealised gain	2,850	85,930
- realised gain	8,309	(46,037)
Gain from derivatives	4,862	7,212
	<u>16,021</u>	<u>47,105</u>
Total other operating income	<u>174,817</u>	<u>162,090</u>

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**(17) Other operating expenses**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Personnel costs		
-Salaries, allowances and bonuses	78,904	76,605
-Contribution to Employees Provident Fund	10,460	10,656
-Staff benefits and other compensations	9,268	9,241
-Others	1,378	1,135
	<u>100,010</u>	<u>97,637</u>
Establishment costs		
-Depreciation	6,109	8,452
-Rental of premises	9,167	5,426
-Hire of equipments	55	258
-Utilities	1,194	1,380
-Others	126	4,681
	<u>16,651</u>	<u>20,197</u>
Marketing expenses		
-Advertisement and promotional expenses	8,956	8,176
-Others	97	196
	<u>9,053</u>	<u>8,372</u>
Administration and general expenses		
-Processing cost	84,261	99,907
-Auditors' remuneration	205	180
-Stationeries and supplies	645	987
-Communication expenses	4,257	5,096
-Maintenance of office equipment	149	66
-Others	25,435	22,673
	<u>114,952</u>	<u>128,909</u>
Total other operating expenses	<u>240,666</u>	<u>255,115</u>

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**(18) Allowance for loans, advances and financing**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
Allowance for loans, advances and financing :		
<u>Individual assessment</u>		
- made in the financial period	3,670	6,229
- written back	(2,672)	(5,676)
<u>Collective assessment</u>		
- Made in the financial period	6,944	2,726
<u>Impaired loans, advances and financing</u>		
- written back	(21,969)	(21,298)
- written off	53,862	50,834
	39,835	32,815

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**(19) Capital adequacy**

(a) The capital adequacy ratios are as follows:

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<b>Computation of Total Risk Weighted Assets ("RWA")</b>		
Total credit RWA	23,091,098	22,069,051
Total market RWA	2,727,355	2,318,795
Total operational RWA	3,376,444	3,401,571
<b>Total Risk Weighted Assets</b>	<b>29,194,897</b>	<b>27,789,417</b>
<b>Computation of Capital Ratios</b>		
Common Equity Tier I ("CET I") Capital	4,335,323	4,318,542
Tier 1 Capital	4,335,323	4,318,542
Total Capital *	4,640,960	4,620,357
<b>Before deducting proposed dividends:</b>		
Common Equity Tier I ("CET I") capital ratio	14.850%	15.540%
Tier 1 capital ratio	14.850%	15.540%
Total capital ratio	<u>15.896%</u>	<u>16.626%</u>
<b>After deducting proposed dividends:</b>		
Common Equity Tier I ("CET I") capital ratio	13.479%	14.101%
Tier 1 capital ratio	13.479%	14.101%
Total capital ratio	<u>14.526%</u>	<u>15.187%</u>

\* In arriving at the capital base used in the ratio calculations of the Group and the Bank, proposed dividends were not deducted for March 2015 and December 2014.

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components and Basel II - Risk-weighted Assets) dated 28 November 2012 and 27 June 2013 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. In line with the transitional arrangements under the Bank Negara Malaysia's Capital Adequacy Framework (Capital Components), the minimum capital adequacy requirement for common equity Tier I capital ratio and Tier I capital ratio are 4.5% and 6.0% respectively for year 2015. The minimum regulatory capital adequacy requirement remains at 8.0% (2014 - 8.0%) for total capital ratio.

(b) The components of CET I, Tier I and Tier II Capital are as follows:

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<b>CET 1 Capital/Tier 1 Capital</b>		
Paid up ordinary share capital	121,697	121,697
Share premium	380,303	380,303
Retained profits	3,719,857	3,719,858
Other reserves	127,937	120,164
Less: Deferred tax assets, net	(10,774)	(19,783)
Less: Defined benefit pension fund assets	(3,697)	(3,697)
<b>Total CET 1 Capital/Tier 1 Capital</b>	<b>4,335,323</b>	<b>4,318,542</b>
<b>Tier 2 Capital</b>		
Collective impairment provisions and regulatory reserves*	<u>305,637</u>	<u>301,815</u>
<b>Total Tier 2 Capital</b>	<b>305,637</b>	<b>301,815</b>
<b>Total Capital</b>	<b>4,640,960</b>	<b>4,620,357</b>

\* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM82.1 million (2014: RM78.9 million)

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(20) **Off-balance sheet exposures**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

<b>March 2015 Group and Bank</b>	<b>Principal amount RM'000</b>	<b>Credit equivalent amount RM'000</b>	<b>Risk weighted assets RM'000</b>
<b>Nature of item</b>			
Direct credit substitutes	2,215,979	2,215,979	2,013,390
Transaction related contingent items	672,178	336,089	293,742
Short term self liquidating trade related contingencies	211,398	42,280	25,468
Forward asset purchases	124,375	124,375	17,515
Foreign exchange related contracts:			
One year or less	28,178,645	1,079,298	764,980
Over one year to five years	3,602,994	518,533	254,515
Over five years	-	-	-
Interest/Profit rate related contracts:			
One year or less	3,348,310	7,615	2,358
Over one year to five years	12,837,500	347,331	110,525
Over five years	1,196,349	126,487	86,391
Equity related contracts:			
One year or less	49,480	23,923	7,884
Over one year to five years	176,195	12,989	6,618
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	30,045	20,320	19,647
Over one year to five years	-	-	-
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	363,839	72,768	72,748
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	1,194,366	597,183	422,954
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	5,648,683	-	-
Unutilised credit card lines	20,905,789	4,181,158	3,138,651
<b>Total</b>	<b>80,756,125</b>	<b>9,706,328</b>	<b>7,237,386</b>



**CITIBANK BERHAD**  
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**(20) Off-balance sheet exposures (continued)**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows (continued):

<b>December 2014 Group and Bank</b>	<b>Principal amount RM'000</b>	<b>Credit equivalent amount RM'000</b>	<b>Risk weighted assets RM'000</b>
<b>Nature of item</b>			
Direct credit substitutes	2,193,693	2,193,693	1,969,729
Transaction related contingent items	651,560	325,780	298,477
Short term self liquidating trade related contingencies	250,663	50,133	28,988
Forward asset purchases	309,561	309,561	50
Foreign exchange related contracts:			
One year or less	25,826,352	978,066	688,789
Over one year to five years	2,871,232	398,784	191,752
Over five years	-	-	-
Interest/Profit rate related contracts:			
One year or less	4,246,358	16,202	5,044
Over one year to five years	10,572,943	335,688	105,039
Over five years	1,204,188	118,939	76,556
Equity related contracts:			
One year or less	74,373	20,438	7,171
Over one year to five years	176,810	12,592	6,430
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	60,237	29,082	25,283
Over one year to five years	2,225	711	458
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	516,896	103,379	103,379
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	1,275,523	637,762	468,730
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	6,014,307	-	-
Unutilised credit card lines	21,935,146	4,387,029	3,293,079
<b>Total</b>	<b>78,182,067</b>	<b>9,917,839</b>	<b>7,268,954</b>

**CITIBANK BERHAD  
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**(21) Derivative financial instruments**

	<----- 31 March 2015----->			<----- 31 December 2014 ----->		
	<b>Contract</b>	<b>Positive</b>	<b>Negative</b>	<b>Contract</b>	<b>Positive</b>	<b>Negative</b>
	<b>Amount</b>	<b>fair</b>	<b>fair</b>	<b>amount</b>	<b>fair</b>	<b>fair</b>
	<b>RM'000</b>	<b>value</b>	<b>value</b>	<b>RM'000</b>	<b>value</b>	<b>value</b>
		<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>	<b>RM'000</b>
Foreign exchange						
related contracts:						
- Forwards	52,052,643	638,408	521,541	46,628,915	495,957	322,926
- Cross currency interest rate swaps	3,881,480	302,321	265,103	3,728,782	190,539	169,379
- Options	3,294,941	26,845	7,449	3,031,141	34,369	25,038
Interest rate contracts:						
- Futures	4,846,000	-	-	7,443,000	-	-
- Swaps	18,461,878	124,353	124,917	17,241,705	155,021	138,418
- Options	659,533	3,054	56	662,539	3,110	111
Equity related contracts	259,021	9,405	9,405	282,652	14,423	14,423
Others	281,930	17,317	28,843	290,624	23,503	36,880
	<b>83,737,426</b>	<b>1,121,703</b>	<b>957,314</b>	<b>79,309,358</b>	<b>916,922</b>	<b>707,175</b>
		Note 7	Note 11		Note 7	Note 11

**CITIBANK BERHAD**  
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**ISLAMIC BANKING OPERATIONS**  
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**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2015**

		<b>Group and Bank</b>	
		<b>March</b>	<b>December</b>
		<b>2015</b>	<b>2014</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>			
Cash and short term funds	(a)	1,210,058	936,041
Financial assets held-for-trading	(b)	141,847	149,597
Financial investments available-for-sale	(c)	-	50,005
Financing, advances and other loans	(d)	285,655	298,094
Other assets	(f)	192,579	197,144
		<hr/>	<hr/>
<b>Total assets</b>		<b>1,830,139</b>	<b>1,630,881</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Liabilities</b>			
Deposits from customers	(g)	1,240,729	1,093,957
Deferred tax liabilities		964	1,023
Other liabilities	(h)	274,355	226,274
		<hr/>	<hr/>
<b>Total liabilities</b>		<b>1,516,048</b>	<b>1,321,254</b>
		<hr/> <hr/>	<hr/> <hr/>
Islamic banking funds	(i)	314,091	309,627
		<hr/>	<hr/>
<b>Total liabilities and Islamic banking funds</b>		<b>1,830,139</b>	<b>1,630,881</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Off-balance sheet exposures</b>	(q)	<b>593,742</b>	<b>664,359</b>
		<hr/> <hr/>	<hr/> <hr/>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 29 to 44 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD**  
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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2015**

		<b>Group and Bank</b>	
		<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
Income derived from investments of depositors' funds and others	(j)	7,824	5,625
Provision for financing, advances and other loans	(k)	232	110
Total attributable income		<u>8,056</u>	<u>5,735</u>
Income attributable to depositors	(l)	<u>(1,453)</u>	<u>(1,664)</u>
Total attributable to the Bank		6,603	4,071
(Loss)/ Income derived from investment of Islamic Banking Capital funds	(m)	<u>(450)</u>	<u>2,451</u>
Total net income		6,153	6,522
Other operating expenses	(o)	(200)	(727)
<b>Profit before taxation</b>		<u>5,953</u>	<u>5,795</u>
Tax expense		(1,488)	(4,495)
Profit for the period		<u><u>4,465</u></u>	<u><u>1,300</u></u>
<b>Other comprehensive expense, net of income tax</b>			
Net loss on revaluation of financial investments available-for-sale		<u>(1)</u>	<u>(8)</u>
<b>Other comprehensive expense for the period, net of income tax</b>		(1)	(8)
<b>Total comprehensive income for the period</b>		<u><u>4,464</u></u>	<u><u>1,292</u></u>
<b>Profit for the period attributable to:</b>			
Equity holder of the Bank		<u><u>4,465</u></u>	<u><u>1,300</u></u>
<b>Total comprehensive income attributable to:</b>			
Equity holder of the Bank		<u><u>4,464</u></u>	<u><u>1,292</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 29 to 44 attached to the unaudited condensed interim financial statements.

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**ISLAMIC BANKING OPERATIONS**  
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**UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2015**

	<b>Group and Bank</b>			
	<b>Capital funds RM'000</b>	<b>Fair value reserve RM'000</b>	<b>Retained profits RM'000</b>	<b>Total RM'000</b>
<b>At 1 January 2014</b>	20,000	100	272,265	292,365
Profit for the period	-	-	1,300	1,300
Other comprehensive expense for the period	-	(8)	-	(8)
<b>At 31 March 2014</b>	<u>20,000</u>	<u>92</u>	<u>273,565</u>	<u>293,657</u>
<b>At 1 January 2015</b>	20,000	1	289,626	309,627
Profit for the period	-	-	4,465	4,465
Other comprehensive expense for the period	-	(1)	-	(1)
<b>At 31 March 2015</b>	<u>20,000</u>	<u>-</u>	<u>294,091</u>	<u>314,091</u>

Note (i)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2014 and the accompanying notes on page 29 to 44 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD  
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**(a) Cash and short term funds**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Cash and balances with banks and other financial institutions	3,638	3,041
Money at call and deposit placements maturing within one month	1,206,420	933,000
	<u>1,210,058</u>	<u>936,041</u>

**(b) Financial assets held-for-trading**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<b>At fair value</b>		
Bank Negara Malaysia Islamic Bills	84,138	149,597
Malaysian Government Investment Issues	50,040	-
Malaysian Government Treasury Bills	7,669	-
	<u>141,847</u>	<u>149,597</u>

**(c) Financial investments available-for-sale**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<b>At fair value</b>		
Malaysian Government Investment Issues	-	50,005
	<u>-</u>	<u>50,005</u>

**CITIBANK BERHAD  
AND ITS SUBSIDIARY COMPANIES  
ISLAMIC BANKING OPERATIONS**

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**(d) Financing, advances and other loans**

**(i) By type**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Term financing		
- Housing loans/financing	298,764	312,032
	<u>298,764</u>	<u>312,032</u>
Unearned income	(11,996)	(12,595)
	<u>286,768</u>	<u>299,437</u>
Gross financing, advances and other loans		
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(474)	(687)
- Individual assessment allowance	(639)	(656)
	<u>285,655</u>	<u>298,094</u>

**(ii) By contract**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Bai' Bithamin Ajil	19,431	20,096
Diminishing Musharakah	267,337	279,341
	<u>286,768</u>	<u>299,437</u>

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**(d) Financing, advances and other loans (continued)**

**(iii) By profit rate sensitivity**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Fixed rate		
- House loans/financing	286,768	299,437

**(iv) By sector**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Household-residential	286,216	298,875
Other sectors	552	562
	286,768	299,437



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**(e) Impaired financing, advances and other loans**

**(i) Movements in impaired financing, advances and other loans  
are as follows:**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
At 1 January	9,557	10,840
Classified as impaired during the period/year	708	1,821
Amount recovered	(417)	(3,104)
At 31 March/31 December	9,848	9,557
Individual assessment allowance	(639)	(656)
Net impaired financing, advances and other loans	9,209	8,901
Ratio of net impaired financing, advances and other loans to total gross financing, advances and other loans	3.22%	2.98%

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(e) **Impaired financing, advances and other loans (continued)**

(ii) **Movements in the allowance for impaired financing, advances and other loans are as follows:**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<u>Collective assessment allowance</u>		
At 1 January	687	615
(Written back)/ allowance made during the period/year	(213)	72
At 31 March/31 December	474	687
As % of gross financing, advances and other loans less individual assessment allowance	0.17%	0.23%
<u>Individual assessment allowance</u>		
At 1 January	656	808
Allowance made during the period/year	2	61
Allowance written back during the period/year	(19)	(203)
Amount written off	-	(10)
At 31 March/31 December	639	656

(iii) **Impaired financing, advances and other loans by sector are as follows:**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Household - Residential	9,848	9,557

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**(f) Other assets**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Profit receivables	900	957
Other debtors, deposits and prepayments	188,044	178,365
Revaluation gain on profit rate undertaking contracts (Note r)	3,621	17,755
Taxation	14	67
	<u>192,579</u>	<u>197,144</u>

**(g) Deposits from customers**

**(i) By type of deposit**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
<b>Non-Mudharabah Fund</b>		
Demand deposits	1,087,393	946,609
Saving deposits	58,830	53,994
Other deposits	8,267	7,071
<b>Mudharabah fund</b>		
General investment deposits	659	703
Negotiable Instrument of Deposit	85,580	85,580
	<u>1,240,729</u>	<u>1,093,957</u>

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**(g) Deposits from customers (continued)**  
**(ii) By type of customers**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Government and statutory bodies	147,350	722,727
Business enterprises	1,005,151	280,744
Individuals	63,656	60,658
Others	24,572	29,828
	1,240,729	1,093,957
	1,240,729	1,093,957

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**(h) Other liabilities**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Profit payable	5	13
Other creditors and accruals	270,729	208,506
Revaluation loss on profit rate undertaking contracts (Note r)	3,621	17,755
	<hr/>	<hr/>
	<u>274,355</u>	<u>226,274</u>

**(i) Islamic Banking Fund**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>December 2014 RM'000</b>
Fund allocated	20,000	20,000
Fair value reserve	-	1
Retained earnings	294,091	289,626
	<hr/>	<hr/>
	<u>314,091</u>	<u>309,627</u>

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**(j) Income derived from investment of depositors' funds and others**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Income derived from investment of:		
(i) General investment deposits	7,100	4,956
(ii) Other deposits	724	669
	<hr/>	<hr/>
	<u>7,824</u>	<u>5,625</u>

**(i) Income derived from investment of general investment deposits**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Finance income and hibah</b>		
Financing, advances and other loans	2,436	2,798
Money at call and placements with financial institutions	3,873	1,540
Income from financial investments available-for-sale	250	303
	<hr/>	<hr/>
	6,559	4,641
Accretion of discount less amortisation of premium	541	315
Total finance income and hibah	<hr/>	<hr/>
	7,100	4,956
<b>Other operating income</b>		
Fee income	-	-
	<hr/>	<hr/>
Income from general investment deposits	<u>7,100</u>	<u>4,956</u>

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**(j) Income derived from investment of depositors' funds and others (continued)**  
**(ii) Income derived from investment of other deposits**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
<b>Finance income and hibah</b>		
Financing, advances and other loans	248	378
Money at call and placements with financial institutions	395	208
Income from financial investments available-for-sale	26	41
	<u>669</u>	<u>627</u>
Accretion of discount less amortisation of premium	55	42
Total finance income and hibah	<u>724</u>	<u>669</u>
<b>Other operating income</b>		
Fee income	-	-
	<u>724</u>	<u>669</u>
Income from investments of other deposits	<u>724</u>	<u>669</u>

**(k) Provision for financing, advances and other loans**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
Provision for financing, advances and other loans:		
<u>Individual assessment allowance</u>		
- made in the financial period	4	36
- written back	(23)	-
<u>Collective assessment allowance</u>		
- (Written back)/ made during the period	(213)	(146)
	<u>(232)</u>	<u>(110)</u>

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**(l) Income attributable to depositors**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Deposits from customers		
- Mudharabah funds	828	873
- Non-Mudharabah funds	601	771
Others	24	20
	<u>1,453</u>	<u>1,664</u>



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**(m) (Loss)/ Income derived from investment of Islamic Banking Capital Funds**

	<b>Group and Bank</b>	
	<b>March 2015 RM'000</b>	<b>March 2014 RM'000</b>
Financing, advances and other loans	902	799
Money at call and placements with financial institutions	1,433	440
Income from financial investments available-for-sale	93	87
	<u>2,428</u>	<u>1,326</u>
Accretion of discount less amortisation of premium	197	1,227
Total finance income and hibah	<u>2,625</u>	<u>2,553</u>
<b>Other operating income</b>		
Gain from financial assets held-for-trading	41	(14)
Gain from financial investments available-for-sale	41	-
Fee income	219	218
Loss from trading activities	(3,376)	(306)
	<u>(3,075)</u>	<u>(102)</u>
	<u>(450)</u>	<u>2,451</u>
(Loss)/ Income from Islamic Banking Capital Funds	<u>(450)</u>	<u>2,451</u>

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**(n) Income from Islamic banking operations**

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

		<b>Group and Bank</b>	
		<b>March</b>	<b>March</b>
		<b>2015</b>	<b>2014</b>
		<b>RM'000</b>	<b>RM'000</b>
Income derived from investment of depositors' funds and others	(j)	7,824	5,625
Income attributable to depositors	(l)	(1,453)	(1,664)
(Loss)/ Income derived from investment of Islamic Banking Funds	(m)	(450)	2,451
		<hr/>	<hr/>
		<u>5,921</u>	<u>6,412</u>

**(o) Other operating expenses**

		<b>Group and Bank</b>	
		<b>March</b>	<b>March</b>
		<b>2015</b>	<b>2014</b>
		<b>RM'000</b>	<b>RM'000</b>
Personnel costs		47	177
Administrative and general expenses		153	550
		<hr/>	<hr/>
		<u>200</u>	<u>727</u>

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**(p) Capital adequacy**

(i) The capital adequacy ratios are as follows:

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Computation of Total Risk Weighted Assets ("RWA")</b>		
Total credit RWA	112,095	121,945
Total market RWA	199,889	159,484
Total operational RWA	68,650	73,038
<b>Total Risk Weighted Assets</b>	<u>380,634</u>	<u>354,467</u>
<b>Computation of Capital Ratios</b>		
Common Equity Tier I ("CET I") Capital	309,626	309,626
Tier 1 Capital	309,626	309,626
Total Capital	309,872	309,943
<b>Common Equity Tier I ("CET I") capital ratio</b>	<u>81.345%</u>	<u>87.350%</u>
<b>Tier 1 capital ratio</b>	<u>81.345%</u>	<u>87.350%</u>
<b>Total capital ratio</b>	<u>81.410%</u>	<u>87.439%</u>

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components and Basel II - Risk-weighted Assets) dated 28 November 2012 and 27 June 2013 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. In line with the transitional arrangements under the Bank Negara Malaysia's Capital Adequacy Framework (Capital Components), the minimum capital adequacy requirement for common equity Tier I capital ratio and Tier I capital ratio are 4.5% and 6.0% respectively for year 2015. The minimum regulatory capital adequacy requirement remains at 8.0% (2014 - 8.0%) for total capital ratio.

(ii) The components of CET I, Tier I and Tier II Capital are as follows:

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CET 1 Capital/Tier 1 Capital</b>		
Fund allocated	20,000	20,000
Retained earnings	289,626	289,626
Other reserves	-	1
Less: 55% of cumulative gains of AFS financial instruments (other than financing and receivables)	-	(1)
<b>Total CET 1 Capital/Tier 1 Capital</b>	<u>309,626</u>	<u>309,626</u>
<b>Tier 2 Capital</b>		
Collective impairment provisions and regulatory reserves*	246	317
<b>Total Tier 2 Capital</b>	<u>246</u>	<u>317</u>
<b>Total Capital</b>	<u>309,872</u>	<u>309,943</u>

\* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM228,000 (2014: RM370,000)

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**(q) Off-balance sheet exposures**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

<b>March 2015</b>			
<b>Group and Bank</b>	<b>Principal amount</b>	<b>Credit equivalent amount</b>	<b>Risk weighted assets</b>
<b>Nature of item</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit rate related contracts:			
One year or less	100,000	-	-
Over one year to five years	415,000	9,825	1,965
Over five years	75,000	4,904	981
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	3,742	1,871	1,389
<b>Total</b>	<b>593,742</b>	<b>16,600</b>	<b>4,335</b>

<b>December 2014</b>			
<b>Group and Bank</b>	<b>Principal amount</b>	<b>Credit equivalent amount</b>	<b>Risk weighted assets</b>
<b>Nature of item</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit rate related contracts:			
One year or less	-	-	-
Over one year to five years	585,000	27,584	5,517
Over five years	75,000	8,321	1,664
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	4,359	2,179	1,579
<b>Total</b>	<b>664,359</b>	<b>38,084</b>	<b>8,760</b>

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**(r) Derivative financial instruments**

	<----- 31 March 2015----->			<----- 31 December 2014 ----->		
	Contract Amount RM'000	Positive fair value RM'000	Negative fair value RM'000	Contract amount RM'000	Positive fair value RM'000	Negative fair value RM'000
Others						
- Islamic profit rate undertaking	1,280,000	3,621	3,621	1,420,000	17,755	17,755
	1,280,000	3,621	3,621	1,420,000	17,755	17,755
		Note (f)	Note (h)		Note (f)	Note (h)