



**CITIBANK BERHAD**  
**AND ITS SUBSIDIARY COMPANIES**  
(Company No. 297089 M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED FINANCIAL STATEMENTS**  
**31 March 2016**

Domiciled in Malaysia  
Principal place of business :  
Menara Citibank  
165 Jalan Ampang  
50450 Kuala Lumpur

**CITIBANK BERHAD**  
**AND ITS SUBSIDIARY COMPANIES**  
(Company No. 297089 M)  
(Incorporated in Malaysia)

**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2016**

	Note	Group		Bank	
		March 2016 RM'000	December 2015 RM'000	March 2016 RM'000	December 2015 RM'000
<b>ASSETS</b>					
Cash and short term funds	1	8,152,566	9,883,187	8,152,546	9,883,167
Deposits and placements with banks and other financial institutions	2	781,772	839,489	781,772	839,489
Securities purchased under resale agreements		147,210	145,107	147,210	145,107
Financial assets held-for-trading	3	1,527,162	846,298	1,527,162	846,298
Financial investments available-for-sale	4	2,695,855	1,086,935	2,695,855	1,086,935
Loans, advances and financing	5	24,349,180	23,932,917	24,349,180	23,932,917
Other assets	7	2,067,795	1,599,862	2,067,795	1,599,862
Statutory deposits with Bank Negara Malaysia	8	489,930	544,910	489,930	544,910
Deferred tax assets		29,559	39,510	29,559	39,510
Investment in subsidiary companies		-	-	20	20
Plant and equipment		44,000	44,985	44,000	44,985
<b>TOTAL ASSETS</b>		<b>40,285,029</b>	<b>38,963,200</b>	<b>40,285,029</b>	<b>38,963,200</b>
<b>LIABILITIES</b>					
Deposits from customers	9	26,865,120	27,353,699	26,865,120	27,353,699
Deposits and placements of banks and other financial institutions	10	4,446,282	4,428,296	4,446,282	4,428,296
Bills and acceptances payable		55,108	50,341	55,108	50,341
Other liabilities	11	4,212,794	2,603,189	4,212,794	2,603,189
<b>TOTAL LIABILITIES</b>		<b>35,579,304</b>	<b>34,435,525</b>	<b>35,579,304</b>	<b>34,435,525</b>
<b>EQUITY</b>					
Share capital	12	121,697	121,697	121,697	121,697
Reserves	13	4,584,028	4,405,978	4,584,028	4,405,978
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK</b>		<b>4,705,725</b>	<b>4,527,675</b>	<b>4,705,725</b>	<b>4,527,675</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>40,285,029</b>	<b>38,963,200</b>	<b>40,285,029</b>	<b>38,963,200</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	20	<b>83,182,874</b>	<b>77,734,181</b>	<b>83,182,874</b>	<b>77,734,181</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiary companies) and the Bank (Citibank Berhad) for the financial year ended 31 December 2015 and the accompanying notes on page 5 to 37 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2016**

	Note	Group and Bank	
		March 2016 RM'000	March 2015 RM'000
Revenue		600,616	564,054
Interest income	14	387,180	383,316
Interest expense	15	(100,361)	(111,087)
<b>Net interest income</b>		<u>286,819</u>	<u>272,229</u>
Net income from Islamic banking operations		30,396	5,921
Other operating income	16	183,040	174,817
Total net income		<u>500,254</u>	<u>452,967</u>
Other operating expenses	17	(234,489)	(240,666)
Operating profit		<u>265,765</u>	<u>212,301</u>
Allowance for loans, advances and financing	18	(29,735)	(39,835)
<b>Profit before taxation</b>		<u>236,031</u>	<u>172,466</u>
Tax expense		(53,749)	(43,318)
<b>Profit for the period</b>		<u><u>182,282</u></u>	<u><u>129,148</u></u>
<b>Other comprehensive (expense)/income, net of income tax</b>			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
- Net (loss)/gain on revaluation of financial investments available-for-sale		(4,232)	7,773
<b>Other comprehensive (expense)/income for the period, net of income tax</b>		<u>(4,232)</u>	<u>7,773</u>
<b>Total comprehensive income for the period</b>		<u><u>178,050</u></u>	<u><u>136,921</u></u>
<b>Profit for the period attributable to:</b>			
Equity holder of the Bank		<u><u>182,282</u></u>	<u><u>129,148</u></u>
<b>Total comprehensive income attributable to:</b>			
Equity holder of the Bank		<u><u>178,050</u></u>	<u><u>136,921</u></u>
Earnings per share - basic (sen)		<u><u>599.13</u></u>	<u><u>424</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 5 to 37 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD**  
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**UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2016**

Group and Bank	←----- Attributable to equity holder of the Bank -----→						
	<----- Non-Distributable ----->				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Other Reserves RM'000	Retained Profits RM'000	Total Reserves RM'000	
<b>At 1 January 2015</b>	121,697	380,303	121,697	(1,533)	3,719,858	4,220,325	4,342,022
Profit for the period	-	-	-	-	129,148	129,148	129,148
Other comprehensive income for the period	-	-	-	7,773	-	7,773	7,773
<b>At 31 March 2015</b>	121,697	380,303	121,697	6,240	3,849,006	4,357,246	4,478,943
<b>At 1 January 2016</b>	121,697	380,303	121,697	14,695	3,889,283	4,405,978	4,527,675
Profit for the period	-	-	-	-	182,282	182,282	182,282
Other comprehensive expense for the period	-	-	-	(4,232)	-	(4,232)	(4,232)
<b>At 31 March 2016</b>	121,697	380,303	121,697	10,463	4,071,565	4,584,028	4,705,725
	Note 12					Note 13	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 5 to 37 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD**  
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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE  
FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2016**

	<b>Group</b>		<b>Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Profit before taxation	236,031	172,466	236,031	172,466
Adjustments for non cash items	(11,110)	104,722	(11,110)	104,722
Operating profit before working capital changes	<u>224,921</u>	<u>277,188</u>	<u>224,921</u>	<u>277,188</u>
Changes in working capital :				
Net changes in operating assets	(1,444,557)	967,982	(1,444,557)	967,982
Net changes in operating liabilities	1,135,779	879,297	1,135,779	879,297
Income taxes paid	(45,750)	(50,750)	(45,750)	(50,750)
Net cash (used in)/generated from operating activities	<u>(129,607)</u>	<u>2,073,717</u>	<u>(129,607)</u>	<u>2,073,717</u>
Net cash (used in)/generated from investing activities	<u>(1,601,014)</u>	<u>37,998</u>	<u>(1,601,014)</u>	<u>37,998</u>
Net changes in cash and cash equivalents	(1,730,621)	2,111,715	(1,730,621)	2,111,715
Cash and cash equivalents at beginning of the period	9,883,187	7,194,881	9,883,167	7,194,861
Cash and cash equivalents at end of the period	<u><u>8,152,566</u></u>	<u><u>9,306,596</u></u>	<u><u>8,152,546</u></u>	<u><u>9,306,576</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 5 to 37 attached to the unaudited condensed interim financial statements.

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**A** Explanatory Notes Pursuant to Financial Reporting policy document (BNM/RH/STD 032-5) issued by Bank Negara Malaysia.

**A1 Basis of preparation**

The unaudited interim financial statements for the financial period three months ended 31 March 2016 have been prepared in accordance with the Financial Reporting policy document issued by Bank Negara Malaysia ("BNM") on 28 January 2015.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2015.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2015.

**A2 Auditor's Report on preceeding Annual Financial Statements**

The audit report on the audited financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

**A3 Seasonality or Cyclical factors**

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

**A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period three months ended 31 March 2016.

**A5 Changes in estimates**

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Group and the Bank for the financial period three months ended 31 March 2016.

**A6 Issuance and repayment of Debt and Equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period three months ended 31 March 2016.

**A7 Dividend**

The final ordinary dividends proposed in respect of the year ended 31 December 2015 of RM450 million is subject to relevant authority's approval.

**A8 Subsequent events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

**A9 Changes in the composition of the Group**

There were no changes in the composition of the Group for the financial period three months ended 31 March 2016.

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**B Review of performance and current year prospects**

**B1 Performance Review**

Citibank Berhad registered a net profit of RM182 million and revenue of RM601 million for the financial period three months ended 31 March 2016, an increase of 41% or RM53 million in net profit as compared to previous corresponding period. The higher net profit was mainly contributed by the increase of 413% or RM24 million in net income from Islamic banking operations and a lower interest expense and allowance for loans, advances and financing as compared to previous corresponding period.

Total assets recorded an increase of RM1,322 million as compared to 31 December 2015 mainly contributed by the financial investments available-for-sale of 148% or RM1,609 million. Financial assets held-for-trading has recorded an increase of 80% or RM681 million as compared to 31 December 2015. On the other hand, total liabilities recorded a increase of 3% or RM1,144 million as compared to 31 December 2015. Other liabilities have recorded an increase of 62% or RM1,610 million as compared to 31 December 2015.

**B2 Prospects for 2016**

Citibank showed steady performance in the first quarter of 2016 despite the uncertainties of the external environment. In January, the Government trimmed the growth forecast for the year to between 4% and 4.5%, given declining oil prices and its impact on exports and government revenue.

The overall economy has remained resilient driven largely by domestic demand and the country's sound economic fundamentals despite strong headwinds on the economic front, particularly in 2015.

Despite short term challenges faced by the manufacturing sector and lower consumer sentiment, the Malaysian ringgit appreciated this quarter and was among the best performing currencies in Asia.

This has augured well for the economy with the return of foreign funds in the bonds and equity markets plus higher oil prices. This renewed confidence and bullish market was indeed testament of the long-term sustainability of the Malaysian economy.

For the financial quarter ending in March 2016, Citibank Berhad recorded pre-tax profit of RM236 million.

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**(1) Cash and short term funds**

	<b>Group</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Cash and balances with banks and other financial institutions	53,654	55,237
Money at call and deposit placements maturing within one month	8,098,912	9,827,950
	8,152,566	9,883,187

	<b>Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Cash and balances with banks and other financial institutions	53,634	55,217
Money at call and deposit placements maturing within one month	8,098,912	9,827,950
	8,152,546	9,883,167

**(2) Deposits and placements with banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Licensed banks	781,772	839,489



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**(3) Financial assets held-for-trading**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<b>At fair value</b>		
Malaysian Government Treasury Bills	5,160	3,871
Malaysian Government Securities	1,122,264	711,712
Malaysian Government Investment Issues	399,738	116,635
Bank Negara Malaysia Bills/Notes	-	14,080
	<u>1,527,162</u>	<u>846,298</u>
	<u>1,527,162</u>	<u>846,298</u>

**(4) Financial investment available-for-sale**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<b>At fair value</b>		
Malaysian Government Treasury Bills/ Securities	2,594,750	857,560
Malaysian Government Investment Issues	94,090	222,360
Unquoted securities	7,015	7,015
	<u>2,695,855</u>	<u>1,086,935</u>
	<u>2,695,855</u>	<u>1,086,935</u>

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**(5) Loans, advances and financing**

**(i) By type**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Overdrafts	744,396	512,449
Term loans/financing		
-Housing loans/financing	10,937,182	10,931,868
-Other term loans/financing	2,564,865	2,632,771
Bills receivable	1,180,599	1,128,282
Claims on customers under acceptance credits	608,333	610,526
Staff loans	58,768	62,900
Share margin financing	174,407	188,472
Credit cards receivables	5,973,794	6,227,797
Revolving credit	2,595,873	2,163,418
	<u>24,838,217</u>	<u>24,458,483</u>
Unearned interest and income	(1,400)	(14,752)
	<u>24,836,817</u>	<u>24,443,731</u>
Gross loans, advances and financing		
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(333,076)	(338,459)
- Individual assessment allowance	(154,561)	(172,355)
	<u>24,349,180</u>	<u>23,932,917</u>
Net loans, advances and financing		

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**(5) Loans, advances and financing (continued)**

**(ii) By interest/profit rate sensitivity**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Fixed rate		
Housing loans/financing	639,852	646,462
Other fixed rate loans/financing	10,935,759	11,444,257
Variable rate		
BLR plus	11,024,645	11,046,476
Cost plus	2,236,561	1,306,536
	<u>24,836,817</u>	<u>24,443,731</u>

**(iii) By sector**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Primary agriculture	19,165	20,079
Mining & quarrying	506,770	470,867
Manufacturing (including agriculture based)	2,721,582	2,797,497
Electricity, gas, water	1,089	1,638
Construction	31,923	27,348
Wholesale, retail trade, restaurants and hotels	701,365	864,126
Transport, storage and communication	984,070	258,292
Finance, insurance, real estate and business services	795,810	659,420
Social & community services	14,911	12,051
Household		
- consumption credit	7,090,210	7,338,127
- residential	10,433,459	10,445,299
- purchase of securities	193,516	207,581
- others	186,217	190,287
Other sectors	1,156,730	1,151,119
	<u>24,836,817</u>	<u>24,443,731</u>

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**(5) Loans, advances and financing (continued)**

**(iv) Residual contractual maturity**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Maturing within one year	12,921,164	12,571,691
One to five years	952,576	921,539
Over five years	10,963,077	10,950,501
	<u>24,836,817</u>	<u>24,443,731</u>

**(v) By geographical distribution**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Within Malaysia	<u>24,836,817</u>	<u>24,443,731</u>

**(6) Impaired loans, advances and financing**

**(i) Movements in impaired loans, advances and financing  
are as follows:**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
At 1 January	527,186	470,101
Classified as impaired during the period/year	177,795	671,027
Reclassified as performing during the period/year	(74,148)	(265,785)
Amount recovered	(28,459)	(182,050)
Amount written off	<u>(74,474)</u>	<u>(166,107)</u>
At 31 March/31 December	527,900	527,186
Individual assessment allowance	<u>(154,561)</u>	<u>(172,355)</u>
Net impaired loans, advances and financing	<u>373,339</u>	<u>354,831</u>
Ratio of net impaired loans and financing to gross loans and financing less individual assessment allowance	1.51%	1.46%

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**(6) Impaired loans, advances and financing (continued)**

**(ii) Movements in the allowance for impaired loans, advances and financing are as follows:**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<u>Collective assessment allowance</u>		
At 1 January	338,459	380,755
Allowance made during the period/year, net	(5,383)	(42,296)
At 31 March/31 December	<u>333,076</u>	<u>338,459</u>
As % of gross loans, advances and financing less individual assessment allowance	1.35%	1.39%
<u>Individual assessment allowance</u>		
At 1 January	172,355	181,784
Allowance made during the period/year	4,982	25,027
Written back during the period/year	(2,003)	(12,632)
Written off during the period/year	(20,773)	(21,824)
At 31 March/31 December	<u>154,561</u>	<u>172,355</u>

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**(6) Impaired loans, advances and financing (continued)**

**(iii) Impaired loans, advances and financing by sector**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Primary agriculture	7,738	7,765
Mining & quarrying	543	2,709
Manufacturing (including agriculture based)	16,768	33,041
Construction	1,165	1,433
Wholesale, retail trade, restaurants and hotels	18,226	16,302
Transport, storage and communication	296	457
Finance, insurance, real estate and business services	3,184	3,381
Household		
- consumption credit	116,044	152,356
- residential	339,753	284,814
- purchase of securities	19,108	19,108
Other sectors	5,075	5,820
	<u>527,900</u>	<u>527,186</u>

**(iv) Impaired loans, advances and financing by geographical distribution**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Within Malaysia	<u>527,900</u>	<u>527,186</u>

**(7) Other assets**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Interest/Income receivables	36,751	23,456
Other debtors, deposits and prepayments	1,065,472	289,656
Retirement benefits plan	4,894	4,894
Derivative assets (Note 21)	960,678	1,281,856
	<u>2,067,795</u>	<u>1,599,862</u>

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**(8) Statutory deposits with Bank Negara Malaysia**

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) to satisfy the Statutory Reserve Requirement (“SRR”) as per Section 26(2)(c) of the Central Bank of Malaysia Act, 2009. The amount of which is determined as a set percentage of total eligible liabilities.

**(9) Deposits from customers**

**(i) By type of deposit**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Demand deposits	12,426,907	13,925,753
Saving deposits	1,479,599	1,460,108
Fixed deposits	7,961,619	8,098,664
Other deposits	4,996,699	3,868,190
Others - cash collateral	296	984
	<u>26,865,120</u>	<u>27,353,699</u>

**(ii) By type of customers**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Government and statutory bodies	7,463	46,729
Business enterprises	13,434,088	14,428,907
Individuals	12,027,363	12,181,059
Others	1,396,206	697,004
	<u>26,865,120</u>	<u>27,353,699</u>

**(iii) Maturity structure of fixed deposits, other deposits and negotiable instruments of deposit are as follows:**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Due within six months	11,795,987	10,932,131
Six months to one year	1,109,124	1,028,908
One year to three years	53,207	5,815
	<u>12,958,318</u>	<u>11,966,854</u>

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**(10) Deposits and placements of banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Bank Negara Malaysia	342,275	240,485
Licensed banks	1,900,795	1,793,188
Licensed finance companies	2,203,212	2,394,623
	<u>4,446,282</u>	<u>4,428,296</u>

**(11) Other liabilities**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Interest/Profit payables	40,446	42,995
Other creditors and accruals	3,008,896	1,287,825
Taxation	22,200	25,647
Derivatives liabilities (Note 21)	1,141,252	1,246,722
	<u>4,212,794</u>	<u>2,603,189</u>

**(12) Share capital**

	<b>Group and Bank</b>			
	<b>Amount March 2016 RM'000</b>	<b>Number of shares March 2016 '000</b>	<b>Amount December 2015 RM'000</b>	<b>Number of shares December 2015 '000</b>
Ordinary shares of RM1 each				
Authorised	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Issued and fully paid	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>	<u>121,697</u>



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**(13) Reserves**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Share premium	380,303	380,303
Statutory reserve	121,697	121,697
Other reserve	10,463	14,695
- Fair value reserve	1,846	6,115
- Defined benefit reserve	8,617	8,580
Retained profits	4,071,565	3,889,283
	<u>4,584,028</u>	<u>4,405,978</u>

**(14) Interest income**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Loans and advances		
- Interest income other than recoveries from impaired loans	315,244	309,070
- Recoveries from impaired loans	14,219	12,815
Money at call and deposit placements with financial institutions	26,888	12,132
Financial assets held-for-trading	11,967	16,019
Financial investments available-for-sale	20,213	20,257
Securities purchased under resale agreements	967	7,955
	<u>389,498</u>	<u>378,248</u>
Accretion of discounts	(2,318)	5,068
	<u>387,180</u>	<u>383,316</u>

**(15) Interest expense**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Deposits and placements of banks and other financial institutions	10,951	17,184
Deposits from customers	88,425	92,846
Others	985	1,057
	<u>100,361</u>	<u>111,087</u>

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**(16) Other operating income**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Fee income:		
Commission	15,844	14,099
Service charges and fees	4,887	5,899
Guarantee fees	2,062	2,166
Bankcard fees	85,024	80,087
Insurance premium and referral	10,639	14,494
Other fee income	12,310	20,486
	<u>130,766</u>	<u>137,230</u>
Trading income:		
Unrealised gain from revaluation of financial assets held-for-trading	95	10,436
Net gain from sales of securities		
- Financial assets held-for-trading	13,266	5,716
- Financial investments available-for-sale	8,515	5,414
	<u>21,876</u>	<u>21,566</u>
Other income:		
Foreign exchange (loss)/gain, net	(23,177)	11,159
Gain from derivatives	53,570	4,862
Gain on disposal of plant and equipment	4	-
	<u>30,398</u>	<u>16,021</u>
Total other operating income	<u><u>183,040</u></u>	<u><u>174,817</u></u>

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**(17) Other operating expenses**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Personnel costs		
-Salaries, allowances and bonuses	86,884	78,904
-Contribution to Employees Provident Fund	4,229	10,460
-Staff benefits and other compensations	17,791	9,268
-Others	344	1,378
	109,249	100,010
Establishment costs		
-Depreciation	4,338	6,109
-Rental of premises	6,875	9,167
-Hire of equipments	44	55
-Utilities	1,209	1,194
-Others	3,440	126
	15,906	16,651
Marketing expenses		
-Advertisement and promotional expenses	6,381	8,956
-Others	98	97
	6,480	9,053
Administration and general expenses		
-Processing cost	81,163	84,261
-Auditors' remuneration	106	205
-Stationeries and supplies	1,286	645
-Communication expenses	5,729	4,257
-Maintenance of office equipment	308	149
-Others	14,263	25,435
	102,855	114,952
Total other operating expenses	234,489	240,666

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**(18) Allowance for loans, advances and financing**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Allowance for loans, advances and financing :		
<u>Individual assessment</u>		
- made in the financial period	4,982	3,670
- written back	(2,003)	(2,672)
<u>Collective assessment</u>		
- (written back)/made in the financial period	(5,382)	6,944
<u>Impaired loans, advances and financing</u>		
- written back	(20,870)	(21,969)
- written off	53,008	53,862
	29,735	39,835
	29,735	39,835

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**(19) Capital adequacy**

(a) The capital adequacy ratios are as follows:

	<b>Group and Bank</b>	
	<b>March 2016</b>	<b>December 2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Computation of Total Risk Weighted Assets ("RWA")</b>		
Total credit RWA	23,825,874	24,633,029
Total market RWA	2,364,456	3,008,049
Total operational RWA	3,474,171	3,425,132
<b>Total Risk Weighted Assets</b>	<b>29,664,501</b>	<b>31,066,210</b>
<b>Computation of Capital Ratios</b>		
Common Equity Tier I ("CET I") Capital	4,670,257	4,479,908
Tier I Capital	4,670,257	4,479,908
Total Capital *	4,930,833	4,743,600
<b>Before deducting proposed dividends:</b>		
Common Equity Tier I ("CET I") capital ratio	15.744%	14.421%
Tier I capital ratio	15.744%	14.421%
Total capital ratio	16.622%	15.269%
<b>After deducting proposed dividends:</b>		
Common Equity Tier I ("CET I") capital ratio	14.227%	12.972%
Tier I capital ratio	14.227%	12.972%
Total capital ratio	15.105%	13.821%

\* In arriving at the capital base used in the ratio calculations of the Bank, payment of dividends were deducted for March 2016 (proposed dividends were not deducted for December 2015).

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components and Basel II - Risk-weighted Assets) dated 28 November 2012 and 27 June 2013 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. In line with the transitional arrangements under the Bank Negara Malaysia's Capital Adequacy Framework (Capital Components), the minimum capital adequacy requirement for common equity Tier I capital ratio and Tier I capital ratio are 4.5% and 6.0% respectively for year 2016. The minimum regulatory capital adequacy requirement remains at 8.0% (2015 - 8.0%) for total capital ratio.

(b) The components of CET I, Tier I and Tier II Capital are as follows:

	<b>Group and Bank</b>	
	<b>March 2016</b>	<b>December 2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CET 1 Capital/Tier 1 Capital</b>		
Paid up ordinary share capital	121,697	121,697
Share premium	380,303	380,303
Retained profits	4,071,565	3,889,283
Other reserves	132,160	136,392
Less: Deferred tax assets, net	(29,559)	(39,510)
Less: Defined benefit pension fund assets	(4,894)	(4,894)
Less: 55% of cumulative gains of AFS financial instruments (other than financing and receivables)	(1,015)	(3,363)
<b>Total CET 1 Capital/Tier 1 Capital</b>	<b>4,670,257</b>	<b>4,479,908</b>
<b>Tier 2 Capital</b>		
Collective impairment provisions and regulatory reserves*	260,576	263,692
<b>Total Tier 2 Capital</b>	<b>260,576</b>	<b>263,692</b>
<b>Total Capital</b>	<b>4,930,833</b>	<b>4,743,600</b>

\* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM72.5million (2015: RM74.7 million)

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**(20) Off-balance sheet exposures**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

<b>March 2016 Group and Bank</b>	<b>Principal amount RM'000</b>	<b>Credit equivalent amount RM'000</b>	<b>Risk weighted assets RM'000</b>
<b>Nature of item</b>			
Direct credit substitutes	1,995,816	1,995,816	1,915,376
Transaction related contingent items	705,058	352,529	304,369
Short term self liquidating trade related contingencies	120,709	24,142	19,313
Forward asset purchases	121,632	121,632	60,816
Foreign exchange related contracts:			
One year or less	27,691,333	984,836	660,494
Over one year to five years	3,015,187	434,803	240,120
Over five years	-	-	-
Interest/Profit rate related contracts:			
One year or less	5,517,350	19,405	7,021
Over one year to five years	13,381,003	373,541	123,157
Over five years	1,167,515	134,049	95,507
Equity related contracts:			
One year or less	160,670	10,075	5,556
Over one year to five years	35,222	3,092	1,685
Over five years	-	-	-
Debt security contracts and other commodity contracts:			
One year or less	137,765	43,392	36,506
Over one year to five years	1,849	73	(116)
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	296,963	59,393	59,393
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	777,921	388,960	276,851
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	7,382,235	-	-
Unutilised credit card lines	20,674,646	4,134,929	3,116,606
<b>Total</b>	<b>83,182,874</b>	<b>9,080,667</b>	<b>6,922,654</b>

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**(21) Off-balance sheet exposures (continued)**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows (continued):

<b>December 2015</b>			
<b>Group and Bank</b>	<b>Principal</b>	<b>Credit</b>	<b>Risk</b>
<b>Nature of item</b>	<b>amount</b>	<b>equivalent</b>	<b>weighted</b>
	<b>RM'000</b>	<b>amount</b>	<b>assets</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Direct credit substitutes	2,585,276	2,585,276	2,486,853
Transaction related contingent items	739,121	369,561	336,464
Short term self liquidating trade related contingencies	151,472	30,294	20,627
Forward asset purchases	58,119	58,119	29,060
Foreign exchange related contracts:			
One year or less	23,994,873	1,098,214	893,918
Over one year to five years	4,031,535	751,415	331,948
Over five years	-	-	-
Interest/Profit rate related contracts:			
One year or less	3,943,805	12,271	3,819
Over one year to five years	13,333,771	366,412	121,033
Over five years	1,206,239	126,933	88,189
Equity related contracts:			
One year or less	178,257	10,690	2,138
Over one year to five years	36,643	3,173	1,600
Debt security contracts and other commodity contracts:			
One year or less	97,166	36,466	34,255
Over one year to five years	2,031	(548)	788
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	950,880	475,440	341,274
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	-	-	-
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	6,993,398	-	-
Unutilised credit card lines	19,431,595	3,886,319	2,929,867
<b>Total</b>	<b>77,734,181</b>	<b>9,810,035</b>	<b>7,621,833</b>

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**(21) Derivative financial instruments**

	<----- 31 March 2016----->			<----- 31 December 2015 ----->		
	Contract	Positive	Negative	Contract	Positive	Negative
	Amount	fair	fair	amount	fair	fair
	RM'000	value	value	RM'000	value	value
		RM'000	RM'000		RM'000	RM'000
Foreign exchange related contracts:						
- Forwards	52,174,051	470,003	651,208	45,890,123	686,518	590,725
- Cross currency interest rate swaps	3,829,468	303,442	295,249	3,986,599	411,420	489,485
- Options	2,146,607	16,917	17,864	1,955,440	21,884	3,342
Interest rate contracts:						
- Swaps	20,124,654	137,666	133,715	19,151,283	133,713	122,768
- Options	342,429	2,472	-	365,064	2,286	-
Equity related contracts	211,036	709	759	255,542	76	76
Others	438,057	29,469	42,457	155,382	25,959	40,326
	79,266,302	960,678	1,141,252	71,759,433	1,281,856	1,246,722
		Note 7	Note 11		Note 7	Note 11



**CITIBANK BERHAD**  
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**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2016**

		<b>Group and Bank</b>	
		<b>March</b>	<b>December</b>
		<b>2016</b>	<b>2015</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>			
Cash and short term funds	(a)	2,045,174	2,092,803
Financial assets held-for-trading	(b)	39,455	-
Financing, advances and other loans	(c)	618,020	658,898
Other assets	(e)	8,167	16,435
		<hr/>	<hr/>
<b>Total assets</b>		<b><u>2,710,817</u></b>	<b><u>2,768,136</u></b>
<b>Liabilities</b>			
Deposits from customers	(f)	2,328,916	2,412,532
Deferred tax liabilities		729	803
Other liabilities	(g)	29,857	30,709
		<hr/>	<hr/>
<b>Total liabilities</b>		<b><u>2,359,502</u></b>	<b><u>2,444,044</u></b>
Islamic banking funds	(h)	351,315	324,092
		<hr/>	<hr/>
<b>Total liabilities and Islamic banking funds</b>		<b><u>2,710,817</u></b>	<b><u>2,768,136</u></b>
<b>Off-balance sheet exposures</b>	(p)	<b><u>175,699</u></b>	<b><u>476,035</u></b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 27 to 37 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2016**

		<b>Group and Bank</b>	
		<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Income derived from investments of depositors' funds and others	(i)	18,406	7,824
Provision for financing, advances and other loans	(j)	<u>5,739</u>	<u>232</u>
Total attributable income		24,146	8,056
Income attributable to depositors	(k)	<u>(2,771)</u>	<u>(1,453)</u>
Total attributable to the Bank		21,375	6,603
Income/(Loss) derived from investment of Islamic Banking Capital funds	(l)	<u>14,760</u>	<u>(450)</u>
Total net income		36,135	6,153
Other operating expenses	(n)	<u>(315)</u>	<u>(200)</u>
<b>Profit before taxation</b>		35,820	5,953
Tax expense		<u>(8,597)</u>	<u>(1,488)</u>
Profit for the period		<u><u>27,223</u></u>	<u><u>4,465</u></u>
<b>Other comprehensive expense, net of income tax</b>			
Net loss on revaluation of financial investments available-for-sale		<u>-</u>	<u>(1)</u>
<b>Other comprehensive expense for the period, net of income tax</b>		<u>-</u>	<u>(1)</u>
<b>Total comprehensive income for the period</b>		<u><u>27,223</u></u>	<u><u>4,464</u></u>
<b>Profit for the period attributable to:</b>			
Equity holder of the Bank		<u><u>27,223</u></u>	<u><u>4,465</u></u>
<b>Total comprehensive income attributable to:</b>			
Equity holder of the Bank		<u><u>27,223</u></u>	<u><u>4,464</u></u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 27 to 37 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS**  
**FOR THE FINANCIAL PERIOD THREE MONTHS ENDED 31 MARCH 2016**

	<b>Group and Bank</b>			
	<b>Capital funds RM'000</b>	<b>Fair value reserve RM'000</b>	<b>Retained profits RM'000</b>	<b>Total RM'000</b>
<b>At 1 January 2015</b>	20,000	1	289,626	309,627
Profit for the period	-	-	4,465	4,465
Other comprehensive expense for the period	-	(1)	-	(1)
<b>At 31 March 2015</b>	<u>20,000</u>	<u>-</u>	<u>294,091</u>	<u>314,091</u>
<b>At 1 January 2016</b>	20,000	-	304,092	324,092
Profit for the period	-	-	27,223	27,223
<b>At 31 March 2016</b>	<u>20,000</u>	<u>-</u>	<u>331,315</u>	<u>351,315</u>

Note (h)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2015 and the accompanying notes on page 27 to 37 attached to the unaudited condensed interim financial statements.

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**(a) Cash and short term funds**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Cash and balances with banks and other financial institutions	3,113	2,693
Money at call and deposit placements maturing within one month	2,042,061	2,090,110
	2,045,174	2,092,803

**(b) Financial assets held-for-trading**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<b>At fair value</b>		
Malaysian Government Investment Issues	38,188	-
Malaysian Government Treasury Bills	1,267	-
	39,455	-

**(c) Financing, advances and other loans**

**(i) By type**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Term financing		
- Housing loans/financing	251,321	261,916
- Other term loans/financing	391,104	427,806
	642,425	689,722
Unearned income	(9,836)	(10,504)
Gross financing, advances and other loans	632,589	679,218
Less:		
Allowance for impaired loans, advances and financing		
- Collective assessment allowance	(13,985)	(19,736)
- Individual assessment allowance	(584)	(584)
Total net financing, advances and other loans	618,020	658,898

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**(c) Financing, advances and other loans (continued)**

**(ii) By contract**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Bai' Bithamin Ajil	16,578	17,370
Ijarah Muntahia Bittamilik	391,104	234,042
Murabahah	224,907	427,806
	<u>632,589</u>	<u>679,218</u>

**(iii) By profit rate sensitivity**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Fixed rate		
- House loans/financing	241,485	251,412
Variable rate		
- Cost plus	391,104	427,806
	<u>632,589</u>	<u>679,218</u>

**(iv) By sector**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Household-residential	240,764	250,874
Mining & quarrying	391,104	427,806
Other sectors	721	538
	<u>632,589</u>	<u>679,218</u>

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**(d) Impaired financing, advances and other loans**

**(i) Movements in impaired financing, advances and other loans are as follows:**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
At 1 January	9,076	9,557
Classified as impaired during the period/year	1,178	7,207
Reclassified as performing during the period/year	(1,072)	(5,894)
Amount recovered	(557)	(1,794)
	8,625	9,076
At 31 March/31 December		
Individual assessment allowance	(584)	(584)
	8,041	8,492
Net impaired financing, advances and other loans		
Ratio of net impaired financing, advances and other loans to total gross financing, advances and other loans	1.27%	1.25%

**(ii) Movements in the allowance for impaired financing, advances and other loans are as follows:**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<u>Collective assessment allowance</u>		
At 1 January	19,736	687
Allowance made during the period/year	(5,751)	19,049
	13,985	19,736
At 31 March/31 December		
As % of gross financing, advances and other loans less individual assessment allowance	2.21%	2.91%
<u>Individual assessment allowance</u>		
At 1 January	584	656
Allowance made during the period/year	13	28
Allowance written back during the period/year	(13)	(99)
Amount written off	-	(1)
	584	584
At 31 March/31 December		

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**(d) Impaired financing, advances and other loans (continued)**

**(iii) Impaired financing, advances and other loans by sector are as follows:**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Household - Residential	<u>8,625</u>	<u>9,076</u>

**(e) Other assets**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit receivables	953	433
Other debtors, deposits and prepayments	3,035	5,365
Revaluation gain on profit rate undertaking contracts (Note q)	736	5,814
Taxation	<u>3,443</u>	<u>4,823</u>
	<u>8,167</u>	<u>16,435</u>

**(f) Deposits from customers**

**(i) By type of deposit**

	<b>Group and Bank</b>	
	<b>March</b>	<b>December</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Mudharabah Fund</b>		
Demand deposits	2,171,870	2,255,858
Saving deposits	59,651	60,318
Other deposits	11,815	10,776
<b>Mudharabah fund</b>		
Negotiable Instrument of Deposit	<u>85,580</u>	<u>85,580</u>
	<u>2,328,916</u>	<u>2,412,532</u>

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**(f) Deposits from customers (continued)**

**(ii) By type of customers**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Government and statutory bodies	655,455	452,550
Business enterprises	1,574,783	1,861,441
Individuals	67,742	74,502
Others	30,936	24,039
	<u>2,328,916</u>	<u>2,412,532</u>

**(g) Other liabilities**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Other creditors and accruals	29,121	24,895
Revaluation loss on profit rate undertaking contracts (Note q)	736	5,814
	<u>29,857</u>	<u>30,709</u>

**(h) Islamic Banking Fund**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
Fund allocated	20,000	20,000
Retained earnings	331,315	304,092
	<u>351,315</u>	<u>324,092</u>



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**(i) Income derived from investment of depositors' funds and others**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Income derived from investment of:		
(i) General investment deposits	17,678	7,100
(ii) Other deposits	<u>728</u>	<u>724</u>
	<u><u>18,406</u></u>	<u><u>7,824</u></u>

**(i) Income derived from investment of general investment deposits**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
<b>Finance income and hibah</b>		
Financing, advances and other loans	4,248	2,436
Money at call and placements with financial institutions	12,081	3,873
Income from financial investments available-for-sale	-	250
Income from financial assets held-for-trading	<u>238</u>	<u>-</u>
	16,567	6,559
Accretion of discount less amortisation of premium	<u>42</u>	<u>541</u>
Total finance income and hibah	<u><u>16,609</u></u>	<u><u>7,100</u></u>
<b>Other operating income</b>		
Fee income	<u>1,069</u>	<u>-</u>
Income from general investment deposits	<u><u>17,678</u></u>	<u><u>7,100</u></u>

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**(j) Income derived from investment of depositors' funds and others (continued)**

**(ii) Income derived from investment of other deposits**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
<b>Finance income and hibah</b>		
Financing, advances and other loans	175	248
Money at call and placements with financial institutions	497	395
Income from financial investments available-for-sale	-	26
Income from securities held-for-trading	10	-
	682	669
Accretion of discount less amortisation of premium	2	55
	684	724
<b>Other operating income</b>		
Fee income	44	-
	728	724
Income from investments of other deposits	728	724

**(j) Provision for financing, advances and other loans**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Provision for financing, advances and other loans:		
<u>Individual assessment allowance</u>		
- made in the financial period	13	4
- written back	(2)	(23)
<u>Collective assessment allowance</u>		
- Written back during the period	(5,750)	(213)
	(5,739)	(232)
	(5,739)	(232)

**(k) Income attributable to depositors**

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>March 2015 RM'000</b>
Deposits from customers		
- Mudharabah funds	2,156	828
- Non-Mudharabah funds	593	601
Others	22	24
	2,771	1,453
	2,771	1,453

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**(l) Income/(Loss) derived from investment of Islamic Banking Capital Funds**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Financing, advances and other loans	613	902
Money at call and placements with financial institutions	1,742	1,433
Income from financial investments available-for-sale	-	93
Income from securities held-for-trading	34	-
	<u>2,389</u>	<u>2,428</u>
Accretion of discount less amortisation of premium	6	197
	<u>2,395</u>	<u>2,625</u>
<b>Other operating income</b>		
Gain from financial assets held-for-trading	548	41
Gain from financial investments available-for-sale	-	41
Fee income	253	219
Gain/(Loss) from trading activities	11,564	(3,376)
	<u>12,365</u>	<u>(3,075)</u>
Income/(Loss) from Islamic Banking Capital Funds	<u><u>14,760</u></u>	<u><u>(450)</u></u>

**(m) Income from Islamic banking operations**

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

		<b>Group and Bank</b>	
		<b>March</b>	<b>March</b>
		<b>2016</b>	<b>2015</b>
		<b>RM'000</b>	<b>RM'000</b>
Income derived from investment of depositors' funds and others	(i)	18,406	7,824
Income attributable to depositors	(k)	(2,771)	(1,453)
Income/(Loss) derived from investment of Islamic Banking Funds	(l)	14,760	(450)
		<u>30,396</u>	<u>5,921</u>

**(n) Other operating expenses**

	<b>Group and Bank</b>	
	<b>March</b>	<b>March</b>
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
Personnel costs	178	47
Administrative and general expenses	137	153
	<u>315</u>	<u>200</u>
		34

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**(o) Capital adequacy**

(i) The capital adequacy ratios are as follows:

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<b>Computation of Total Risk Weighted Assets ("RWA")</b>		
Total credit RWA	92,447	97,830
Total market RWA	235,333	47,722
Total operational RWA	87,163	73,044
<b>Total Risk Weighted Assets</b>	<b>414,943</b>	<b>218,596</b>
<b>Computation of Capital Ratios</b>		
Common Equity Tier I ("CET I") Capital	351,315	324,092
Tier I Capital	351,315	324,092
Total Capital	365,004	343,590
<b>Common Equity Tier I ("CET I") capital ratio</b>	<b>84.666%</b>	<b>148.261%</b>
<b>Tier 1 capital ratio</b>	<b>84.666%</b>	<b>148.261%</b>
<b>Total capital ratio</b>	<b>87.965%</b>	<b>157.180%</b>

The total capital and capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components and Basel II - Risk-weighted Assets) dated 28 November 2012 and 27 June 2013 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. In line with the transitional arrangements under the Bank Negara Malaysia's Capital Adequacy Framework (Capital Components), the minimum capital adequacy requirement for common equity Tier I capital ratio and Tier I capital ratio are 4.5% and 6.0% respectively for year 2015. The minimum regulatory capital adequacy requirement remains at 8.0% (2014 - 8.0%) for total capital ratio.

(ii) The components of CET I, Tier I and Tier II Capital are as follows:

	<b>Group and Bank</b>	
	<b>March 2016 RM'000</b>	<b>December 2015 RM'000</b>
<b>CET 1 Capital/Tier 1 Capital</b>		
Fund allocated	20,000	20,000
Retained earnings	331,315	304,092
<b>Total CET 1 Capital/Tier 1 Capital</b>	<b>351,315</b>	<b>324,092</b>
<b>Tier 2 Capital</b>		
Collective impairment provisions and regulatory reserves*	13,689	19,498
<b>Total Tier 2 Capital</b>	<b>13,689</b>	<b>19,498</b>
<b>Total Capital</b>	<b>365,004</b>	<b>343,590</b>

\* Excludes collective assessment allowance on impairment loans restricted from Tier II Capital by BNM of RM296,000 (2015: RM238,000)

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**(p) Off-balance sheet exposures**

**The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:**

<b>March 2016 Group and Bank</b>	<b>Principal amount RM'000</b>	<b>Credit equivalent amount RM'000</b>	<b>Risk weighted assets RM'000</b>
<b>Nature of item</b>			
Profit rate related contracts:			
One year or less	-	-	-
Over one year to five years	175,000	4,000	800
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	699	350	259
<b>Total</b>	<b>175,699</b>	<b>4,350</b>	<b>1,059</b>

<b>December 2015 Group and Bank</b>	<b>Principal amount RM'000</b>	<b>Credit equivalent amount RM'000</b>	<b>Risk weighted assets RM'000</b>
<b>Nature of item</b>			
Profit rate related contracts:			
One year or less	-	-	-
Over one year to five years	475,000	13,801	2,760
Over five years	-	-	-
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	1,035	518	385
<b>Total</b>	<b>476,035</b>	<b>14,319</b>	<b>3,145</b>

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**(q) Derivative financial instruments**

	<----- 31 March 2016----->			<----- 31 December 2015 ----->		
	<b>Contract Amount RM'000</b>	<b>Positive fair value RM'000</b>	<b>Negative fair value RM'000</b>	<b>Contract amount RM'000</b>	<b>Positive fair value RM'000</b>	<b>Negative fair value RM'000</b>
Others						
- Islamic profit rate undertaking	350,000	736	736	950,000	5,814	5,814
	350,000	736	736	950,000	5,814	5,814
		Note (e)	Note (g)		Note (e)	Note (g)