

**CITIBANK BERHAD  
AND ITS SUBSIDIARY COMPANIES  
ISLAMIC BANKING OPERATIONS  
(Company No. 297089 M)  
(Incorporated in Malaysia)  
UNAUDITED BALANCE SHEET AT 30 SEPTEMBER 2005**

		<b>Group</b>		<b>Bank</b>	
		<b>SEPT 2005 RM'000</b>	<b>DEC 2004 RM'000</b>	<b>SEPT 2005 RM'000</b>	<b>DEC 2004 RM'000</b>
<b>ASSETS</b>					
Cash and short term funds	(a)	477	57,912	477	57,912
Securities held for trading	(b)	0	205,377	-	205,377
Securities available-for-sale	(c)	546,262	321,009	546,262	321,009
Loans, advances and financing	(d)	216,536	216,273	216,536	216,273
Other assets		1,993	38,386	1,993	38,386
<b>TOTAL ASSETS</b>		<u>765,268</u>	<u>838,957</u>	<u>765,268</u>	<u>838,957</u>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>					
Deposits from customers	(e)	220,686	661,356	220,686	661,356
Deposits and placements of banks and other financial institutions	(f)	447,882	100,000	447,882	100,000
Other liabilities	(g)	32,677	25,016	32,677	25,016
<b>TOTAL LIABILITIES</b>		<u>701,245</u>	<u>786,372</u>	<u>701,245</u>	<u>786,372</u>
<b>SHARE CAPITAL</b>		20,000	20,000	20,000	20,000
<b>RESERVES</b>		44,023	32,585	44,023	32,585
<b>PROPOSED DIVIDEND</b>					
<b>SHAREHOLDERS' FUNDS</b>	(h)	<u>64,023</u>	<u>52,585</u>	<u>64,023</u>	<u>52,585</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<u>765,268</u>	<u>838,957</u>	<u>765,268</u>	<u>838,957</u>

**CITIBANK BERHAD  
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**UNAUDITED PROFIT AND LOSS ACCOUNT OF THE GROUP AND BANK  
FOR THE FINANCIAL PERIOD ENDING 30 SEPTEMBER 2005**

	Notes	Group and Bank	
		SEPT 2005 RM'000	SEPT 2004 RM'000
Revenue		15,381	5,531
Income derived from funds allocated	(i)	28,790	7,859
Income attributable to depositors	(j)	(13,341)	(2,412)
Net income derived from investment of depositors' funds		15,449	5,447
Other income	(k)	(68)	84
Operating Income		15,381	5,531
Staff Cost and Overheads	(l)	(715)	(674)
Profit Before allowance		14,666	4,857
Allowance for loan and financing loss	(m)	(2,612)	(3,408)
Profit Before Taxation		12,054	1,449
Taxation		-	-
Profit after taxation		12,054	1,449

Certain comparative figures have been expanded and/or reclassified  
to conform with the period's presentation

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**Statement Of Changes In Equity For The Period Ended 30 September 2005**

**Group and Bank**

	<b>Capital Funds RM'000</b>	<b>Other Reserve RM'000</b>	<b>Profits RM'000</b>	<b>Total Total RM'000</b>
<b>At 1 January 2004</b>	20,000	-	23,895	43,895
Profit after taxation				
-as previously stated	-	-	4,180	4,180
-prior year adjustment		3,870	640	4,510
<b>At 31 December 2004</b>	<u>20,000</u>	<u>3,870</u>	<u>28,715</u>	<u>52,585</u>
<b>At 1 January 2005</b>	20,000	3,870	28,715	52,585
Profit after taxation	-	-	12,054	12,054
Unrealised net loss on revaluation of securities available for sale	-	(616)	-	(616)
<b>At 30 September 2005</b>	<u>20,000</u>	<u>3,254</u>	<u>40,769</u>	<u>64,023</u>

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## a CASH AND SHORT TERM FUNDS

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Cash and balances with banks and other financial institutions	477	2,912
Money at call and deposit placements maturing within one month	-	55,000
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	<u>477</u>	<u>57,912</u>

## b SECURITIES HELD-FOR-TRADING

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
At fair value		
Cagamas Notes /Bonds	-	35,053
Khazanah Bonds	-	155,306
Private Debt Securities	-	15,018
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	<u>-</u>	<u>205,377</u>

## c SECURITIES AVAILABLE-FOR-SALE

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
At fair value		
Malaysian Government Treasury Bills	111,024	78,937
Cagamas Bonds	69,949	-
Khazanah Bonds	146,023	-
Private Debt Securities	219,266	242,072
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	<u>546,262</u>	<u>321,009</u>



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## d LOANS, ADVANCES AND FINANCING

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Term loans		
-Housing loans/financing	58,936	35,485
-Syndicated term loan/financing	68,706	-
-Hire Purchase receivables	83,383	65,911
-Lease Receivable	50,049	150,016
Other loans		-
	<u>261,074</u>	<u>251,412</u>
Unearned interest and income	(36,167)	(27,315)
	<u>224,907</u>	<u>224,097</u>
Gross loans, advances and financing		
Allowance for bad and doubtful debts and financing		
- specific	(4,991)	(4,531)
- general	(3,380)	(3,293)
	<u>216,536</u>	<u>216,273</u>
Net loans, advances and financing	<u><u>216,536</u></u>	<u><u>216,273</u></u>

## d(i) By type of customer

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Domestic business enterprises	192,373	204,470
-small enterprise	105,307	113,059
Government and statutory bodies		
-Individuals	32,534	19,627
	<u>224,907</u>	<u>224,097</u>
	<u><u>224,907</u></u>	<u><u>224,097</u></u>

**CITIBANK BERHAD**

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d(ii) By interest/profit rate sensitivity

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed rate		
Housing loans/financing	32,534	19,627
Hire Purchase receivable	77,199	60,229
Other fixed rate loan/financing	115,174	144,241
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	224,907	224,097
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d(iii) By sector

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Mining and quarrying	1,694	2,870
Manufacturing	69,541	74,795
Construction	-	64
Purchase of landed property		
- Residential	32,534	19,627
Wholesale, retail trade and restaurant & hotel	3,543	3,146
Transport, storage and communication	106,995	113,747
Finance, insurance and business services	8,983	8,306
Others	1,617	1,542
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	224,907	224,097
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d(iv) Non-performing loans by sector

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Manufacturing	4,718	4,526
Wholesale, retail trade and restaurant & hotel		-
Transport, storage and communication	135	8
Finance, insurance and business services	1,054	1,038
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	5,907	5,572
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d(v) Movements in the non-performing loans and financing (NPL) are as follows :-

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Balance at 1 January	5,572	5,877
Non-performing during the period	1,370	4,710
Recoveries	(1,035)	(5,015)
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At end of the period/year	5,907	5,572
Specific allowance	(4,991)	(4,531)
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Net non performing loans, advances and financing	916	1,041
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Ratio of net non-performing loans and financing to net loans and financing	0.42%	0.47%



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d(vi) Movements in the provision for bad and doubtful debts (and financing) accounts are as follows:-

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
<u>General Allowance</u>		
Balance at 1 January	3,293	2,160
Allowance made during the year	87	1,133
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Balance at 30 Sep/Dec	3,380	3,293
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Percentage of gross loans, advances and financing less specific provision	1.54%	1.50%

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
<u>Specific allowance</u>		
Balance at 1 January	4,531	990
Allowance made during the year/period	463	3,541
Amount written off	(3)	-
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Balance at 30 September/Dec	4,991	4,531
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**CITIBANK BERHAD**

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## e DEPOSITS FROM CUSTOMERS

## (i) By type of deposit

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Demand deposits	51,227	18,490
Saving deposits	6,540	9,405
Fixed deposits	162,919	633,461
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	220,686	661,356
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## (ii) By type of customers

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Business enterprise	203,390	639,171
Individuals	17,296	22,185
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	220,686	661,356
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**CITIBANK BERHAD**

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**f DEPOSITS AND PLACEMENTS OF BANKS AND  
OTHER FINANCIAL INSTITUTIONS**

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Licensed banks	447,882	100,000
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	447,882	100,000
	<hr/> <hr/>	<hr/> <hr/>

**g OTHER LIABILITIES**

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest/Profit payable		
Other creditors and accruals	23,866	18,269
Provision for retirement benefits		
Profit Equalisation Reserve	6,615	4,551
Deferred taxation	2,196	2,196
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	32,677	25,016
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**h ISLAMIC BANKING FUND**

	<b>Group and Bank</b>	
	<b>Sept</b>	<b>Dec</b>
	<b>2005</b>	<b>2004</b>
	<b>RM'000</b>	<b>RM'000</b>
Funds allocated	20,000	20,000
Other Reserves	3,254	3,869
Retained profit	40,769	28,716
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	64,023	52,585
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**CITIBANK BERHAD**  
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(i) INCOME FROM ISLAMIC BANKING

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Sept 2004 RM'000</b>
Loans and advances		
- Profit other than recoveries from NPL	10,313	7,735
- Recoveries from NPL	1	-
Money at call and deposit placements with financial institutions	1,889	18
Securities held-for-trading	1,535	-
Securities available for sale	10,063	68
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	23,801	7,821
Accretion of discounts less amortisation of premium	4,989	38
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	<u>28,790</u>	<u>7,859</u>

(j) PROFIT ATTRIBUTABLE TO DEPOSITORS

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Sept 2004 RM'000</b>
Deposits and placements of banks and other financial institutions	5,616	2,188
Deposits from other customers	7,725	224
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	<u>13,341</u>	<u>2,412</u>

**CITIBANK BERHAD**

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## (k) OTHER OPERATING INCOME

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Sept 2004 RM'000</b>
Fee income:		
Commission	86	2
Service charges and fees	1	1
Other fee income	49	1
	<hr/>	<hr/>
	136	4
	<hr/>	<hr/>
Investment income:		
Net profit from securities held for trading	(441)	80
Gain from sales of securities available for sale	237	-
	<hr/>	<hr/>
	(204)	80
	<hr/>	<hr/>
	(68)	84
	<hr/> <hr/>	<hr/> <hr/>

## (l) OVERHEAD EXPENSES

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Sept 2004 RM'000</b>
Personnel costs		
-salary	355	355
-others	171	134
Establishment costs		
-others	85	82
Marketing expenses		
-others	7	10
Administration and general expenses		
-others	97	93
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	715	674
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**CITIBANK BERHAD**

( Company No. 297089 M)

**(m) ALLOWANCE FOR LOAN AND FINANCING LOSS**

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Sept 2004 RM'000</b>
Allowance for bad and doubtful debts and financing:-		
- made in the financial period	463	909
- written back	(3)	-
- general allowance	87	1,375
- profit equalisation reserve	2,065	1,124
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	<b>2,612</b>	<b>3,408</b>
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ISLAMIC BANKING OPERATIONS  
**CITIBANK BERHAD**  
 Company No. 297089 M

CAPITAL ADEQUACY

The capital adequacy ratios of the Bank are as follows:-

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
Tier 1 capital		
Paid-up share capital	20,000	20,000
Other reserves	32,585	32,585
Adjusted retained earnings	52,585	52,585
Deferred Tax asset adjustment		
Total Tier-I capital	<u>52,585</u>	<u>52,585</u>
Tier-II capital		
General allowance for bad and doubtful debts	3,380	3,293
Total capital	<u>55,965</u>	<u>55,878</u>
Less: Investments in subsidiaries	-	-
Capital base	<u><u>55,965</u></u>	<u><u>55,878</u></u>

Breakdown of risk-weighted assets in the various categories of risk-weights:-

	<b>Group and Bank</b>	
	<b>Sept 2005 RM'000</b>	<b>Dec 2004 RM'000</b>
0% Risk Weightage	257,523	233,024
10% Risk Weightage	-	65,065
20% Risk Weightage	69,949	55,000
50% Risk Weightage	32,534	17,951
100% Risk Weightage	408,642	473,192
Total risk weighted assets	<u>768,648</u>	<u>844,232</u>
Total Risk Weighted Assets	<u><u>438,899</u></u>	<u><u>499,674</u></u>
Core capital ratio	11.98%	10.52%
Risk weighted capital ratio	12.75%	11.18%