



**CITIBANK BERHAD**  
(Registration No. 199401011410 (297089-M))  
(Incorporated in Malaysia)  
**AND ITS SUBSIDIARIES**

**UNAUDITED CONDENSED FINANCIAL STATEMENTS**  
**30 September 2020**

Domiciled in Malaysia  
Principal place of business :  
Menara Citibank  
165 Jalan Ampang  
50450 Kuala Lumpur

**CITIBANK BERHAD**

(Registration No. 199401011410 (297089-M))

(Incorporated in Malaysia)

**AND ITS SUBSIDIARIES****UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020**

|  | Note | Group                       |                            | Bank                        |                            |
|--|------|-----------------------------|----------------------------|-----------------------------|----------------------------|
|  |      | September<br>2020<br>RM'000 | December<br>2019<br>RM'000 | September<br>2020<br>RM'000 | December<br>2019<br>RM'000 |
| <b>ASSETS</b>  |      |                             |                            |                             |                            |
| Cash and short term funds  | 1    | 9,168,227                   | 6,240,224                  | 9,168,207                   | 6,240,204                  |
| Deposits and placements with banks<br>and other financial institutions | 2    | 217,060                     | 658,761                    | 217,060                     | 658,761                    |
| Securities purchased under resale<br>agreements                        |      | 437,524                     | 447,460                    | 437,524                     | 447,460                    |
| Investment securities  | 3    | 9,407,782                   | 4,949,285                  | 9,407,782                   | 4,949,285                  |
| Loans, advances and financing  | 4    | 19,537,244                  | 23,203,971                 | 19,537,244                  | 23,203,971                 |
| Other assets   | 6    | 2,226,482                   | 1,206,850                  | 2,226,482                   | 1,206,850                  |
| Statutory deposits with Bank Negara<br>Malaysia                        | 7    | 81,801                      | 300,043                    | 81,801                      | 300,043                    |
| Tax recoverable  |      | 4,377                       | -                          | 4,377                       | -                          |
| Deferred tax assets  |      | 80,658                      | 69,730                     | 80,658                      | 69,730                     |
| Investment in subsidiaries   |      | -                           | -                          | 20                          | 20                         |
| Property, plant and equipment  |      | 139,787                     | 150,278                    | 139,787                     | 150,278                    |
| <b>TOTAL ASSETS</b>  |      | <b>41,300,942</b>           | <b>37,226,602</b>          | <b>41,300,942</b>           | <b>37,226,602</b>          |
| <b>LIABILITIES</b>   |      |                             |                            |                             |                            |
| Deposits from customers  | 8    | 28,230,468                  | 25,269,350                 | 28,230,468                  | 25,269,350                 |
| Deposits and placements of banks<br>and other financial institutions   | 9    | 5,205,154                   | 4,944,413                  | 5,205,154                   | 4,944,413                  |
| Other liabilities  | 10   | 2,832,782                   | 1,901,889                  | 2,832,782                   | 1,901,889                  |
| Provision for taxation   |      | -                           | 241                        | -                           | 241                        |
| <b>TOTAL LIABILITIES</b>   |      | <b>36,268,404</b>           | <b>32,115,893</b>          | <b>36,268,404</b>           | <b>32,115,893</b>          |
| <b>EQUITY</b>  |      |                             |                            |                             |                            |
| Share capital  | 11   | 502,000                     | 502,000                    | 502,000                     | 502,000                    |
| Reserves   | 12   | 4,530,538                   | 4,608,709                  | 4,530,538                   | 4,608,709                  |
| <b>TOTAL EQUITY ATTRIBUTABLE<br/>TO EQUITY HOLDER OF THE BANK</b>      |      | <b>5,032,538</b>            | <b>5,110,709</b>           | <b>5,032,538</b>            | <b>5,110,709</b>           |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                    |      | <b>41,300,942</b>           | <b>37,226,602</b>          | <b>41,300,942</b>           | <b>37,226,602</b>          |
| <b>COMMITMENTS AND<br/>CONTINGENCIES</b>                               |      |                             |                            |                             |                            |
|  | 19   | <b>228,661,033</b>          | <b>224,446,875</b>         | <b>228,661,033</b>          | <b>224,446,875</b>         |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 7 to 35 attached to the unaudited condensed interim financial statements.

**CITIBANK BERHAD**

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(Incorporated in Malaysia)

**AND ITS SUBSIDIARIES****UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD NINE MONTHS ENDED 30 SEPTEMBER 2020**

|   |             | <b>Group and Bank</b>     |                           |
|---|-------------|---------------------------|---------------------------|
|   |             | <b>September<br/>2020</b> | <b>September<br/>2019</b> |
|   | <b>Note</b> | <b>RM'000</b>             | <b>RM'000</b>             |
| Revenue   |             | 1,628,441                 | 2,002,103                 |
| Interest income   | 13          | 1,055,370                 | 1,245,730                 |
| Interest expense  | 14          | <u>(258,291)</u>          | <u>(386,325)</u>          |
| <b>Net interest income</b>  |             | 797,079                   | 859,405                   |
| Net income from Islamic Banking operations                                  |             | 11,826                    | 105,325                   |
| Other operating income  | 15          | <u>561,245</u>            | <u>651,048</u>            |
| Total net income  |             | 1,370,150                 | 1,615,778                 |
| Other operating expenses  | 16          | <u>(637,434)</u>          | <u>(679,716)</u>          |
| Operating profit  |             | 732,716                   | 936,062                   |
| Allowance for loans, advances and financing                                 | 17          | (193,496)                 | (43,982)                  |
| Allowance for other assets  |             | <u>(19,876)</u>           | <u>(4,746)</u>            |
| <b>Profit before taxation</b>   |             | 519,344                   | 887,334                   |
| Tax expense   |             | <u>(128,740)</u>          | <u>(222,710)</u>          |
| <b>Profit for the period</b>  |             | <u>390,604</u>            | <u>664,624</u>            |
| <b>Other comprehensive income, net of tax</b>                               |             |                           |                           |
| <i>Items that are or may be reclassified subsequently to profit or loss</i> |             |                           |                           |
| <b>Investment securities</b>  |             |                           |                           |
| - Net change in fair value  |             | 10,127                    | 25,314                    |
| - Net transferred from profit or loss                                       |             | <u>1,098</u>              | <u>1,142</u>              |
| <b>Total other comprehensive income for the period</b>                      |             | <u>11,225</u>             | <u>26,456</u>             |
| <b>Total comprehensive income for the period</b>                            |             | <u>401,829</u>            | <u>691,080</u>            |
| <b>Profit for the period attributable to:</b>                               |             |                           |                           |
| Owner of the Bank   |             | <u>390,604</u>            | <u>664,624</u>            |
| <b>Total comprehensive income attributable to:</b>                          |             |                           |                           |
| Owner of the Bank   |             | <u>401,829</u>            | <u>691,080</u>            |
| Earnings per share - basic (sen)  |             | <u>428</u>                | <u>728</u>                |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 7 to 35 attached to the unaudited condensed interim financial statements.

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**AND ITS SUBSIDIARIES****UNAUDITED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD NINE MONTHS ENDED 30 SEPTEMBER 2020**

|  | ←————— Attributable to owner of the Bank —————→ |                 |                |                 |               |
|--|---|-----------------|----------------|-----------------|---------------|
|  | ←—— <i>Non-Distributable</i> ——→                | Other           | Retained       | Total           | Total         |
| <b>Group and Bank</b>                            | <b>Share</b>                                    | <b>Reserves</b> | <b>Profits</b> | <b>Reserves</b> | <b>Total</b>  |
|  | <b>Capital</b>                                  | <b>RM'000</b>   | <b>RM'000</b>  | <b>RM'000</b>   | <b>RM'000</b> |
|  | <b>RM'000</b>                                   | <b>RM'000</b>   | <b>RM'000</b>  | <b>RM'000</b>   | <b>RM'000</b> |
| <b>At 1 January 2019</b>                         | 502,000   | (23,029)        | 4,587,247      | 4,564,218       | 5,066,218     |
| Fair value reserve on investment securities:     |   |                 |                |                 |               |
| - Net change in fair value                       | -   | 25,314          | -              | 25,314          | 25,314        |
| - Net transferred from profit or loss            | -   | 1,142           | -              | 1,142           | 1,142         |
| Total other comprehensive income for the period  | -   | 26,456          | -              | 26,456          | 26,456        |
| Profit for the period                            | -   | -               | 664,624        | 664,624         | 664,624       |
| <b>Total comprehensive income for the period</b> | -   | 26,456          | 664,624        | 691,080         | 691,080       |
| Dividends to owner of the Bank                   | -   | -               | (787,654)      | (787,654)       | (787,654)     |
| <b>At 30 September 2019</b>                      | 502,000   | 3,427           | 4,464,217      | 4,467,644       | 4,969,644     |
| <b>At 1 January 2020</b>                         | 502,000   | 7,804           | 4,600,905      | 4,608,709       | 5,110,709     |
| Fair value reserve on investment securities:     |   |                 |                |                 |               |
| - Net change in fair value                       | -   | 10,127          | -              | 10,127          | 10,127        |
| - Net transferred from profit or loss            | -   | 1,098           | -              | 1,098           | 1,098         |
| Total other comprehensive expense for the period | -   | 11,225          | -              | 11,225          | 11,225        |
| Profit for the period                            | -   | -               | 390,604        | 390,604         | 390,604       |
| <b>Total comprehensive income for the period</b> | -   | 11,225          | 390,604        | 401,829         | 401,829       |
| Dividends to owner of the Bank                   | -   | -               | (480,000)      | (480,000)       | (480,000)     |
| <b>At 30 September 2020</b>                      | 502,000   | 19,029          | 4,511,509      | 4,530,538       | 5,032,538     |
|  | Note 11   |                 |                | Note 12         |               |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 7 to 35 attached to the unaudited condensed interim financial statements.

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**AND ITS SUBSIDIARIES****UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD  
NINE MONTHS ENDED 30 SEPTEMBER 2020**

|   | Group                       |                             | Bank                        |                             |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|   | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Profit before taxation                                    | 519,344                     | 887,334                     | 519,344                     | 887,334                     |
| Adjustments for non cash items                            | (11,833)                    | (8,394)                     | (11,833)                    | (8,394)                     |
| Operating profit before working capital changes           | 507,511                     | 878,940                     | 507,511                     | 878,940                     |
| Changes in working capital :                              |                             |                             |                             |                             |
| Net changes in operating assets                           | 2,159,344                   | 126,474                     | 2,159,344                   | 126,474                     |
| Net changes in operating liabilities                      | 4,165,003                   | 200,156                     | 4,165,003                   | 200,156                     |
| Income taxes paid   | (152,595)                   | (239,524)                   | (152,595)                   | (239,524)                   |
| Net cash generated from operating activities              | 6,679,263                   | 966,046                     | 6,679,263                   | 966,046                     |
| Net cash (used in)/generated from in investing activities | (3,259,008)                 | 883,239                     | (3,259,008)                 | 883,239                     |
| Net cash used in financing activities                     | (492,252)                   | (804,597)                   | (492,252)                   | (804,597)                   |
| Net changes in cash and cash equivalents                  | 2,928,003                   | 1,044,688                   | 2,928,003                   | 1,044,688                   |
| Cash and cash equivalents at beginning of the period      | 6,240,224                   | 2,987,381                   | 6,240,204                   | 2,987,361                   |
| Cash and cash equivalents at end of the period            | 9,168,227                   | 4,032,069                   | 9,168,207                   | 4,032,049                   |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 7 to 35 attached to the unaudited condensed interim financial statements.

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## **AND ITS SUBSIDIARIES**

**A** Explanatory Notes Pursuant to Financial Reporting policy document (BNM/RH/STD 032-5) issued by Bank Negara Malaysia.

### **A1 Basis of preparation**

The unaudited interim financial statements for the financial period nine months ended 30 September 2020 have been prepared in accordance with the Financial Reporting policy document issued by Bank Negara Malaysia (BNM) on 2 February 2018.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2019. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2019.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2019.

### **A2 Auditor's Report on preceeding Annual Financial Statements**

The audit report on the audited financial statements for the financial year ended 31 December 2019 was not subject to any qualification.

### **A3 Seasonality or Cyclical factors**

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

### **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period nine months ended 30 September 2020.

### **A5 Changes in estimates**

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Group and the Bank for the financial period nine months ended 30 September 2020.

### **A6 Issuance and repayment of Debt and Equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period nine months ended 30 September 2020.

### **A7 Dividend**

The final ordinary dividends proposed in respect of the year ended 31 December 2019 of RM480 million was paid in June 2020.

### **A8 Subsequent events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

### **A9 Changes in the composition of the Group**

There were no changes in the composition of the Group for the financial period nine months ended 30 September 2020.

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**AND ITS SUBSIDIARIES****B Review of performance and current year prospects****B1 Performance Review**

Citibank Berhad registered a net profit after tax of RM391 million and revenue of RM1,628 million for the financial period nine months ended 30 September 2020, a decrease of 41% or RM274 million in net profit as compared to previous corresponding period. The net profit decrease was mainly contributed by higher allowances made for loans, advances and financing.

Total assets recorded an increase of RM4,074 million as compared to 31 December 2019, mainly contributed by increase of cash and short term funds and investment securities. Total liabilities recorded an increase of 13% or RM4,153 million as compared to 31 December 2019. This was mainly driven by increase in deposits from customers.

**B2 Prospects for 2020**

Economic volatility and the ensuing global Covid-19 pandemic continued to present a slew of socio-economic challenges worldwide. The World Bank in its September report on Malaysia, lowered its 2020 economic growth forecast to a 4.9 percent contraction from an initial 3.1% decline for the country. The change primarily reflected heightened uncertainty over the global economic recovery and its potential impact on investments, external demand and private consumption.

The current stricter containment measures to slow the spread of Covid-19 and prolonged restrictions on international travel, notwithstanding political uncertainty, would further weigh on private investment sentiment and dilute recovery progress.

The unemployment rate in Malaysia jumped to 4.7 percent in August 2020 from 3.3 percent in the same period the previous year. The number of unemployed increased 42.6% from a year earlier to 741,600 while employment declined by 0.2 percent to 15.15 million. Inflation as measured by the Consumer Price Index declined 1.4% in August compared to a year earlier.

On August 24, Parliament approved raising the country's debt ceiling from 55% to 60% of GDP to facilitate government injection of more fiscal stimulus. On September 10, Bank Negara Malaysia maintained the OPR at its historical low of 1.75%.

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**AND ITS SUBSIDIARIES****(1) Cash and short term funds**

|  | <b>Group</b>                         |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Cash and balances with banks and other financial institutions  | 39,918                               | 43,962                              |
| Money at call and deposit placements maturing within one month | 9,128,309                            | 6,196,262                           |
|  | <u>9,168,227</u>                     | <u>6,240,224</u>                    |

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Cash and balances with banks and other financial institutions  | 39,898                               | 43,942                              |
| Money at call and deposit placements maturing within one month | 9,128,309                            | 6,196,262                           |
|  | <u>9,168,207</u>                     | <u>6,240,204</u>                    |

**(2) Deposits and placements with banks and other financial institutions**

|                      | <b>Group and Bank</b>                |                                     |
|----------------------|--------------------------------------|-------------------------------------|
|                      | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Bank Negara Malaysia | 516                                  | -                                   |
| Licensed banks       | 216,544                              | 658,761                             |
|                      | <u>217,060</u>                       | <u>658,761</u>                      |

**(3) Investment securities****(i) By measurement**

|   | <b>Group and Bank</b>                |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Investment securities measured at FVTPL |                                      |                                     |
| - Debt instruments                      | 1,717,294                            | 591,215                             |
| - Equity instruments                    | 10,799                               | 10,799                              |
| Investment securities measured at FVOCI |                                      |                                     |
| - Debt instruments                      | 7,679,689                            | 4,347,271                           |
|   | <u>9,407,782</u>                     | <u>4,949,285</u>                    |



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**AND ITS SUBSIDIARIES****(3) Investment securities (continued)****(ii) By type**

|  | <b>Group and Bank</b> |                  |
|--|-----------------------|------------------|
|  | <b>September</b>      | <b>December</b>  |
|  | <b>2020</b>           | <b>2019</b>      |
|  | <b>RM'000</b>         | <b>RM'000</b>    |
| Malaysian Government Treasury Bills    | 1,088,350             | 55,721           |
| Malaysian Government Securities        | 3,813,286             | 1,678,342        |
| Malaysian Government Investment Issues | 3,851,628             | 3,041,445        |
| U.S. Treasury Notes                    | 643,719               | 162,978          |
| Unquoted securities                    | 10,799                | 10,799           |
|  | <u>9,407,782</u>      | <u>4,949,285</u> |

**(4) Loans, advances and financing****(i) By measurement**

|  | <b>Group and Bank</b>  |                   |
|--|------------------------|-------------------|
|  | <b>September</b>       | <b>December</b>   |
|  | <b>2020</b>            | <b>2019</b>       |
|  | <b>RM'000</b>          | <b>RM'000</b>     |
| Loans, advances and financing measured at amortised cost | 20,002,912             | 23,429,373        |
| Loans, advances and financing measured at FVTPL          | 75,378                 | 174,932           |
| Gross loans, advances and financing                      | <u>20,078,290</u>      | <u>23,604,305</u> |
| Less: Loss allowance                                     | Note (5)(iv) (541,046) | (400,334)         |
| Net loans, advances and financing                        | <u>19,537,244</u>      | <u>23,203,971</u> |

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**AND ITS SUBSIDIARIES****(4) Loans, advances and financing (continued)****(ii) By type**

|  | <b>Group and Bank</b> |                   |
|--|-----------------------|-------------------|
|  | <b>September</b>      | <b>December</b>   |
|  | <b>2020</b>           | <b>2019</b>       |
|  | <b>RM'000</b>         | <b>RM'000</b>     |
| Overdrafts                                   | 365,218               | 419,646           |
| Term loans/financing                         |                       |                   |
| - Housing loans/financing                    | 9,072,655             | 9,403,647         |
| - Other term loans/financing                 | 2,098,714             | 2,496,935         |
| Bills receivable                             | 768,650               | 824,128           |
| Trust receipts                               | 211,642               | 224,977           |
| Claims on customers under acceptance credits | 383,712               | 517,015           |
| Staff loans                                  | 30,739                | 32,298            |
| Share margin financing                       | 32,658                | 82,026            |
| Credit cards receivables                     | 5,347,525             | 6,318,029         |
| Revolving credit                             | 1,774,665             | 3,296,506         |
|  | <u>20,086,178</u>     | <u>23,615,207</u> |
| Unearned interest and income                 | (7,888)               | (10,902)          |
| Gross loans, advances and financing          | 20,078,290            | 23,604,305        |
| Less: Loss allowance                         | (541,046)             | (400,334)         |
| Net loans, advances and financing            | <u>19,537,244</u>     | <u>23,203,971</u> |

Note (5)(iv)

**(iii) By interest/profit rate sensitivity**

|                                    | <b>Group and Bank</b> |                   |
|------------------------------------|-----------------------|-------------------|
|                                    | <b>September</b>      | <b>December</b>   |
|                                    | <b>2020</b>           | <b>2019</b>       |
|                                    | <b>RM'000</b>         | <b>RM'000</b>     |
| Fixed rate                         |                       |                   |
| - Housing loans/financing          | 353,523               | 381,669           |
| - Other fixed rate loans/financing | 9,264,450             | 11,387,870        |
| Variable rate                      |                       |                   |
| - Base rate/Base Lending Rate plus | 9,111,747             | 9,528,781         |
| - Cost plus                        | 1,348,570             | 2,305,985         |
|                                    | <u>20,078,290</u>     | <u>23,604,305</u> |

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**AND ITS SUBSIDIARIES****(4) Loans, advances and financing (continued)****(iv) By sector**

|   | <b>Group and Bank</b> |                   |
|---|-----------------------|-------------------|
|   | <b>September</b>      | <b>December</b>   |
|   | <b>2020</b>           | <b>2019</b>       |
|   | <b>RM'000</b>         | <b>RM'000</b>     |
| Primary agriculture                                   | 2,638                 | 2,754             |
| Mining & quarrying                                    | 25,822                | 42,012            |
| Manufacturing (including agriculture based)           | 1,893,128             | 2,757,235         |
| Electricity, gas, water                               | 463                   | 596               |
| Construction  | 14,307                | 104,689           |
| Wholesale, retail trade, restaurants and hotels       | 664,544               | 1,021,505         |
| Transport, storage and communication                  | 127,049               | 577,551           |
| Finance, insurance, real estate and business services | 1,453,839             | 1,735,468         |
| Social & community services                           | 11,236                | 13,578            |
| Household   |                       |                   |
| - consumption credit                                  | 6,517,097             | 7,349,347         |
| - residential   | 8,408,597             | 8,744,192         |
| - purchase of securities                              | 32,658                | 82,025            |
| - others  | 83,986                | 89,369            |
| Other sectors   | 842,926               | 1,083,984         |
|   | <u>20,078,290</u>     | <u>23,604,305</u> |

**(v) Residual contractual maturity**

|                          | <b>Group and Bank</b> |                   |
|--------------------------|-----------------------|-------------------|
|                          | <b>September</b>      | <b>December</b>   |
|                          | <b>2020</b>           | <b>2019</b>       |
|                          | <b>RM'000</b>         | <b>RM'000</b>     |
| Maturing within one year | 9,329,793             | 12,594,330        |
| One to five years        | 1,418,561             | 1,279,616         |
| Over five years          | 9,329,936             | 9,730,359         |
|                          | <u>20,078,290</u>     | <u>23,604,305</u> |

**(vi) By geographical distribution**

|                 | <b>Group and Bank</b> |                   |
|-----------------|-----------------------|-------------------|
|                 | <b>September</b>      | <b>December</b>   |
|                 | <b>2020</b>           | <b>2019</b>       |
|                 | <b>RM'000</b>         | <b>RM'000</b>     |
| Within Malaysia | <u>20,078,290</u>     | <u>23,604,305</u> |

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**AND ITS SUBSIDIARIES****(5) Impaired loans, advances and financing****(i) Movements in impaired loans, advances and financing are as follows:**

|  | <b>Group and Bank</b>                |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| At 1 January   | 212,013                              | 220,517                             |
| Classified as impaired during the period/year  | 226,069                              | 517,960                             |
| Reclassified as performing during the period/year  | (167,362)                            | (296,359)                           |
| Amount recovered   | (19,682)                             | (38,265)                            |
| Amount written off   | (85,986)                             | (144,796)                           |
| Others   | (35,423)                             | (47,044)                            |
| At 30 September / 31 December  | 129,629                              | 212,013                             |
| Lifetime ECL credit impairment   | (49,719)                             | (47,190)                            |
| Net impaired loans, advances and financing   | 79,910                               | 164,823                             |
| Ratio of net impaired loans and financing to gross loans and financing less lifetime ECL credit impairment | 0.40%                                | 0.70%                               |

Note (5)(iv)

**(ii) Impaired loans, advances and financing by sector**

|   | <b>Group and Bank</b>                |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Mining & quarrying                                    | 91                                   | -                                   |
| Manufacturing (including agriculture based)           | 7,672                                | 9,342                               |
| Construction  | 4                                    | 469                                 |
| Wholesale, retail trade, restaurants and hotels       | 7,641                                | 11,711                              |
| Transport, storage and communication                  | -                                    | 276                                 |
| Finance, insurance, real estate and business services | 171                                  | 1,685                               |
| Household   |                                      |                                     |
| - consumption credit                                  | 22,576                               | 46,603                              |
| - residential   | 82,805                               | 133,456                             |
| Other sectors   | 8,669                                | 8,471                               |
|   | 129,629                              | 212,013                             |

**(iii) Impaired loans, advances and financing by geographical distribution**

|                 | <b>Group and Bank</b>                |                                     |
|-----------------|--------------------------------------|-------------------------------------|
|                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Within Malaysia | 129,629                              | 212,013                             |

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**AND ITS SUBSIDIARIES****(5) Impaired loans, advances and financing (continued)****(iv) Loss allowance**

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

|  | <b>Group and Bank</b>               |  |  |                          |                                     |  |  |                         |
|--|-------------------------------------|--|--|--------------------------|-------------------------------------|--|--|-------------------------|
|  | <b>September<br/>2020</b>           |  |  | <b>December<br/>2019</b> |                                     |  |  |                         |
|  | <b>12-months<br/>ECL<br/>RM'000</b> | <b>Lifetime<br/>ECL not<br/>credit<br/>impaired<br/>RM'000</b> | <b>Lifetime<br/>ECL<br/>credit<br/>impaired<br/>RM'000</b> | <b>Total<br/>RM'000</b>  | <b>12-months<br/>ECL<br/>RM'000</b> | <b>Lifetime<br/>ECL not<br/>credit<br/>impaired<br/>RM'000</b> | <b>Lifetime<br/>ECL<br/>credit<br/>impaired<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
| At 1 January   | 71,850                              | 281,294  | 47,190   | 400,334                  | 80,774                              | 298,677  | 48,650   | 428,101                 |
| Transfer to 12-month ECL   | 438,400                             | (416,831)  | (21,569)   | -                        | 887,412                             | (840,478)  | (46,934)   | -                       |
| Transfer to lifetime ECL not credit impaired                                 | (10,571)                            | 22,841   | (12,270)   | -                        | (10,530)                            | 28,936   | (18,406)   | -                       |
| Transfer to lifetime ECL credit impaired                                     | (6)                                 | (67,865)   | 67,871   | -                        | (19)                                | (143,352)  | 143,371  | -                       |
| Less: Loans/financing derecognised during the period (other than write-offs) | (16,392)                            | (16,960)   | (15,683)   | (49,035)                 | (9,529)                             | (1,309)  | (3,376)  | (14,214)                |
| New loans/financing originated or purchased                                  | 20,440                              | 17,904   | 14,911   | 53,255                   | 16,089                              | 4,331  | 4,295  | 24,715                  |
| Net remeasurement of loss allowance  | (414,175)                           | 507,762  | 17,248   | 110,835                  | (876,195)                           | 906,911  | 8,022  | 38,738                  |
| Modifications to contractual cash flows of financial asset                   | -                                   | 53,023   | 4,691  | 57,714                   | -                                   | 79,055   | 13,278   | 92,333                  |
| Changes in models/risk parameters  | -                                   | -  | -  | -                        | -                                   | (49,834)   | (30,625)   | (80,459)                |
| Less: Write-offs   | (46)                                | (889)  | (63,809)   | (64,744)                 | (57)                                | (2,406)  | (93,791)   | (96,254)                |
| Others   | (15,059)                            | 36,607   | 11,139   | 32,687                   | (16,095)                            | 763  | 22,706   | 7,374                   |
| At 30 September / 31 December  | <u>74,441</u>                       | <u>416,886</u>   | <u>49,719</u>  | <u>541,046</u>           | <u>71,850</u>                       | <u>281,294</u>   | <u>47,190</u>  | <u>400,334</u>          |

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**AND ITS SUBSIDIARIES****(6) Other assets**

|   | <b>Group and Bank</b>   |                         |
|---|-------------------------|-------------------------|
|   | <b>September</b>        | <b>December</b>         |
|   | <b>2020</b>             | <b>2019</b>             |
|   | <b>RM'000</b>           | <b>RM'000</b>           |
| Interest/Income receivables             | 115,538                 | 78,495                  |
| Other debtors, deposits and prepayments | 869,901                 | 473,292                 |
| Derivative assets                       | 1,244,414               | 655,870                 |
|   | <u>2,229,853</u>        | <u>1,207,657</u>        |
| Less: Loss allowance                    | (3,371)                 | (807)                   |
|   | <u><u>2,226,482</u></u> | <u><u>1,206,850</u></u> |

Note (20)

**(7) Statutory deposits with Bank Negara Malaysia**

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia (“BNM”) to satisfy the Statutory Reserve Requirement (“SRR”) as per Section 26(2)(c) of the Central Bank of Malaysia Act, 2009. The SRR is determined as a set percentage of total eligible liabilities.

Effective from 20 March 2020 until 31 May 2021, holdings of Malaysian Government Securities (“MGS”) and Malaysian Government Investment Issues (“MGII”) may be recognised as part of the SRR compliance, per BNM's Statutory Reserve Requirement (“SRR”) policy document. As at 30 September 2020, RM150 million of MGS has been recognised as part of SRR compliance.

**(8) Deposits from customers****(i) By type of deposits**

|                          | <b>Group and Bank</b> |                   |
|--------------------------|-----------------------|-------------------|
|                          | <b>September</b>      | <b>December</b>   |
|                          | <b>2020</b>           | <b>2019</b>       |
|                          | <b>RM'000</b>         | <b>RM'000</b>     |
| Demand deposits          | 19,192,475            | 16,578,473        |
| Saving deposits          | 1,747,521             | 1,470,784         |
| Fixed deposits           | 7,290,472             | 7,219,762         |
| Others - cash collateral | -                     | 331               |
|                          | <u>28,230,468</u>     | <u>25,269,350</u> |

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**AND ITS SUBSIDIARIES****(8) Deposits from customers (continued)****(ii) By type of customers**

|                                 | <b>Group and Bank</b>                |                                     |
|---------------------------------|--------------------------------------|-------------------------------------|
|                                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Government and statutory bodies | 2,586,630                            | 1,136,157                           |
| Business enterprises            | 14,895,790                           | 13,953,049                          |
| Individuals                     | 10,712,623                           | 10,145,245                          |
| Others                          | 35,425                               | 34,899                              |
|                                 | <u>28,230,468</u>                    | <u>25,269,350</u>                   |

**(iii) Maturity structure of fixed deposits and other deposits are as follows:**

|                        | <b>Group and Bank</b>                |                                     |
|------------------------|--------------------------------------|-------------------------------------|
|                        | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Due within six months  | 6,272,776                            | 5,725,475                           |
| Six months to one year | 1,013,209                            | 1,493,917                           |
| One year to five years | 4,487                                | 370                                 |
|                        | <u>7,290,472</u>                     | <u>7,219,762</u>                    |

**(9) Deposits and placements of banks and other financial institutions**

|                                 | <b>Group and Bank</b>                |                                     |
|---------------------------------|--------------------------------------|-------------------------------------|
|                                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Bank Negara Malaysia            | -                                    | 47,900                              |
| Licensed banks                  | 2,106,824                            | 2,544,380                           |
| Licensed financial institutions | 3,098,330                            | 2,352,133                           |
|                                 | <u>5,205,154</u>                     | <u>4,944,413</u>                    |

**(10) Other liabilities**

|   | <b>Group and Bank</b>                |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Interest/Profit payables                    | 38,242                               | 40,250                              |
| Other creditors and accruals                | 1,324,325                            | 1,032,413                           |
| Lease liabilities                           | 102,918                              | 110,575                             |
| Structured products                         | 83,743                               | 54,729                              |
| Provision for commitments and contingencies | 25,683                               | 9,468                               |
| Derivatives liabilities                     | 1,257,871                            | 654,454                             |
|   | <u>2,832,782</u>                     | <u>1,901,889</u>                    |

Note (20)

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**AND ITS SUBSIDIARIES****(11) Share capital**

|                       | Group and Bank                        |  | Number of<br>shares<br>December<br>2019<br>'000 |
|-----------------------|---------------------------------------|--|---|
|                       | Amount<br>September<br>2020<br>RM'000 | Number of<br>shares<br>September<br>2020<br>'000 |   |
| Issued and fully paid | 502,000                               | 121,697  | 121,697   |

**(12) Reserves**

|                      | Group and Bank              |                            |
|----------------------|-----------------------------|----------------------------|
|                      | September<br>2020<br>RM'000 | December<br>2019<br>RM'000 |
| Other reserve        | 19,030                      | 7,804                      |
| - Fair value reserve | 19,030                      | 7,804                      |
| Retained profits     | 4,511,508                   | 4,600,905                  |
|                      | <u>4,530,538</u>            | <u>4,608,709</u>           |

**(13) Interest income**

|  | Group and Bank              |                             |
|--|-----------------------------|-----------------------------|
|  | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Loans and advances   |                             |                             |
| - Interest income other than recoveries from impaired loans      | 775,310                     | 911,042                     |
| - Recoveries from impaired loans                                 | 40,365                      | 42,328                      |
| Money at call and deposit placements with financial institutions | 101,086                     | 113,723                     |
| Investment securities  | 167,222                     | 181,894                     |
| Securities purchased under resale agreements                     | 8,206                       | 6,862                       |
|  | <u>1,092,189</u>            | <u>1,255,849</u>            |
| Accretion of discount less amortisation of premium               | (36,819)                    | (10,119)                    |
|  | <u>1,055,370</u>            | <u>1,245,730</u>            |

**(14) Interest expense**

|   | Group and Bank              |                             |
|---|-----------------------------|-----------------------------|
|   | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Deposits and placements of banks and other financial institutions | 32,375                      | 81,082                      |
| Deposits from customers   | 219,857                     | 298,148                     |
| Others  | 6,059                       | 7,095                       |
|   | <u>258,291</u>              | <u>386,325</u>              |



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**AND ITS SUBSIDIARIES****(15) Other operating income**

|  | <b>Group and Bank</b>                |                                      |
|--|--------------------------------------|--------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| Fee income:  |                                      |                                      |
| Commission   | 60,647                               | 47,835                               |
| Service charges and fees   | 41,451                               | 39,213                               |
| Guarantee fees   | 5,310                                | 5,079                                |
| Bankcard fees  | 112,983                              | 205,313                              |
| Insurance premium and referral   | 33,368                               | 37,239                               |
| Other fee income   | 38,580                               | 37,491                               |
|  | <u>292,339</u>                       | <u>372,169</u>                       |
| Trading income:  |                                      |                                      |
| Unrealised gain from revaluation of investment securities at<br>FVTPL - debt instruments | 580                                  | 1,109                                |
| Net gain from sales of investment securities at FVTPL<br>- debt instruments              | 50,713                               | 31,459                               |
| Net gain from sales of investment securities at FVOCI                                    | 66,233                               | 23,853                               |
| Gross dividends from unquoted securities   | 228                                  | -                                    |
|  | <u>117,754</u>                       | <u>56,421</u>                        |
| Other income:  |                                      |                                      |
| Foreign exchange gain, net   | 247,893                              | 170,902                              |
| (Loss)/gain from derivatives   | (39,414)                             | 54,070                               |
| Net (loss)/gain on revaluation of loans, advances and financing<br>at FVTPL              | (52,493)                             | 5,289                                |
| Loss on disposal of plant and equipment  | (156)                                | (21)                                 |
| Others   | (4,678)                              | (7,782)                              |
|  | <u>151,152</u>                       | <u>222,458</u>                       |
| Total other operating income   | <u>561,245</u>                       | <u>651,048</u>                       |

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**AND ITS SUBSIDIARIES****(16) Other operating expenses**

|  | <b>Group and Bank</b>                |                                      |
|--|--------------------------------------|--------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| Personnel costs                            |                                      |                                      |
| - Salaries, allowances and bonuses         | 216,047                              | 222,297                              |
| - Contribution to Employees Provident Fund | 33,126                               | 33,641                               |
| - Staff benefits and other compensations   | 24,848                               | 26,091                               |
| - Others                                   | 1,718                                | 2,539                                |
|  | <u>275,739</u>                       | <u>284,568</u>                       |
| Establishment costs                        |                                      |                                      |
| - Depreciation of plant and equipment      | 10,774                               | 14,230                               |
| - Depreciation of right-of-use assets      | 10,609                               | 16,549                               |
| - Interest expense on lease liabilities    | 1,942                                | 481                                  |
| - Hire of equipments                       | 338                                  | 393                                  |
| - Utilities                                | 3,520                                | 2,639                                |
| - Repairs & Maintenance                    | 6,057                                | 6,744                                |
| - Others                                   | 8,581                                | 2,525                                |
|  | <u>41,821</u>                        | <u>43,561</u>                        |
| Marketing expenses                         |                                      |                                      |
| - Advertisement and promotional expenses   | 21,017                               | 19,989                               |
| - Others                                   | 126                                  | 599                                  |
|  | <u>21,143</u>                        | <u>20,588</u>                        |
| Administration and general expenses        |                                      |                                      |
| - Processing cost                          | 234,767                              | 229,415                              |
| - Auditors' remuneration                   | 565                                  | 1,347                                |
| - Stationeries and supplies                | 2,871                                | 2,515                                |
| - Communication expenses                   | 5,534                                | 4,151                                |
| - Others                                   | 54,994                               | 93,571                               |
|  | <u>298,731</u>                       | <u>330,999</u>                       |
| Total other operating expenses             | <u>637,434</u>                       | <u>679,716</u>                       |

**(17) Allowance for loans, advances and financing**

|   | <b>Group and Bank</b>                |                                      |
|---|--------------------------------------|--------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| 12-months ECL                           | 2,591                                | (5,418)                              |
| Lifetime ECL not credit impaired        | 135,592                              | (15,704)                             |
| Lifetime ECL credit impaired            | 2,529                                | 3,644                                |
| Impaired loans, advances and financing: |                                      |                                      |
| - written off                           | 111,352                              | 133,717                              |
| - recovered                             | (58,568)                             | (72,257)                             |
|   | <u>193,496</u>                       | <u>43,982</u>                        |

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**(18) Capital adequacy**

(a) The capital adequacy ratios are as follows:

|  | <b>Group and Bank</b>                |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| <b>Computation of Total Risk-Weighted Assets ("RWA")</b> |                                      |                                     |
| Credit Risk RWA  | 20,068,841                           | 22,305,617                          |
| Market Risk RWA  | 904,903                              | 1,647,515                           |
| Operational Risk RWA                                     | 3,711,710                            | 3,879,543                           |
| <b>Total Risk-Weighted Assets</b>                        | <b>24,685,454</b>                    | <b>27,832,675</b>                   |
| <b>Computation of Capital Ratios *</b>                   |                                      |                                     |
| Common Equity Tier 1 ("CET 1") Capital                   | 4,550,810                            | 5,036,687                           |
| Tier 1 Capital   | 4,550,810                            | 5,036,687                           |
| Total Capital  | 4,801,671                            | 5,315,507                           |
| <b>Before deducting proposed dividends:</b>              |                                      |                                     |
| Common Equity Tier 1 ("CET 1") Capital ratio             | NA                                   | 18.096%                             |
| Tier 1 Capital ratio                                     | NA                                   | 18.096%                             |
| Total Capital ratio                                      | NA                                   | 19.098%                             |
| <b>After deducting proposed dividends:</b>               |                                      |                                     |
| Common Equity Tier 1 ("CET 1") Capital ratio             | 18.435%                              | 16.372%                             |
| Tier 1 Capital ratio                                     | 18.435%                              | 16.372%                             |
| Total Capital ratio                                      | 19.451%                              | 17.374%                             |

\*In arriving at the capital base used in the ratio calculations of the Bank, payments of dividends were deducted for June 2020 (proposed dividend were not deducted for December 2019)

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 5 February 2020 and 3 May 2019 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(b) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

|   | <b>Group and Bank</b>                |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| <b>CET 1 Capital/Tier 1 Capital</b>       |                                      |                                     |
| Paid up ordinary share capital            | 502,000                              | 502,000                             |
| Retained profits                          | 4,120,905                            | 4,600,905                           |
| Other reserves                            | 19,029                               | 7,804                               |
| Less: Regulatory adjustments              | (91,124)                             | (74,022)                            |
| <b>Total CET 1 Capital/Tier 1 Capital</b> | <b>4,550,810</b>                     | <b>5,036,687</b>                    |
| <b>Tier 2 Capital</b>                     |                                      |                                     |
| Loss allowance and regulatory reserves*   | 250,861                              | 278,820                             |
| <b>Total Tier 2 Capital</b>               | <b>250,861</b>                       | <b>278,820</b>                      |
| Total Eligible Tier 2 Capital             | 250,861                              | 278,820                             |
| <b>Total Capital</b>                      | <b>4,801,671</b>                     | <b>5,315,507</b>                    |

\* Excludes loss allowance restricted from Tier 2 Capital by BNM of RM243.8 million (2019: RM75.1 million)

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**AND ITS SUBSIDIARIES****(19) Commitments and contingencies**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

| <b>September 2020<br/>Group and Bank</b>   | <b>Principal<br/>amount<br/>RM'000</b> | <b>Credit<br/>equivalent<br/>amount<br/>RM'000</b> | <b>Risk<br/>weighted<br/>assets<br/>RM'000</b> |
|--|--|--|--|
| <b>Nature of item</b>  |  |  |  |
| Direct credit substitutes  | 1,368,724                              | 1,368,724  | 1,268,888                                      |
| Transaction related contingent items   | 522,552                                | 261,276  | 251,550  |
| Short term self liquidating trade related contingencies  | 157,637                                | 31,527   | 26,063   |
| Forward asset purchases  | 66,557                                 | 66,557   | 19,569   |
| Foreign exchange related contracts:  |  |  |  |
| One year or less   | 81,993,159                             | 761,326  | 469,973  |
| Over one year to five years  | 1,970,946                              | 68,878   | 45,836   |
| Over five years  | -                                      | -  | -  |
| Interest/Profit rate related contracts:  |  |  |  |
| One year or less   | 28,911,759                             | 92,872   | 37,472   |
| Over one year to five years  | 72,588,388                             | 1,354,322  | 456,113  |
| Over five years  | 3,090,000                              | 179,764  | 63,136   |
| Equity related contracts:  |  |  |  |
| One year or less   | 96,732                                 | 2,902  | 1,451  |
| Over one year to five years  | -                                      | -  | -  |
| Over five years  | -                                      | -  | -  |
| Debt security contracts and other commodity contracts:   |  |  |  |
| One year or less   | 3,705,543                              | 322,190  | 256,715  |
| Over one year to five years  | 625,533                                | 110,206  | 98,301   |
| Over five years  | -                                      | -  | -  |
| Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year   | -                                      | -  | -  |
| Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year  | 426,739                                | 213,369  | 209,026  |
| Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness | 14,609,871                             | -  | -  |
| Unutilised credit card lines   | 18,526,893                             | 3,705,379  | 2,797,347                                      |
| <b>Total</b>   | <b>228,661,033</b>                     | <b>8,539,292</b>                                   | <b>6,001,440</b>                               |

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**AND ITS SUBSIDIARIES****(19) Commitments and contingencies (continued)**

| <b>December 2019<br/>Group and Bank</b>  | <b>Principal<br/>amount<br/>RM'000</b> | <b>Credit<br/>equivalent<br/>amount<br/>RM'000</b> | <b>Risk<br/>weighted<br/>assets<br/>RM'000</b> |
|--|--|--|--|
| <b>Nature of item</b>  |  |  |  |
| Direct credit substitutes  | 1,402,756                              | 1,402,756  | 1,132,758                                      |
| Transaction related contingent items   | 556,191                                | 278,095  | 252,122  |
| Short term self liquidating trade related contingencies  | 203,732                                | 40,746   | 38,737   |
| Forward asset purchases  | 152,802                                | 152,802  | 52,365   |
| Foreign exchange related contracts:  |  |  |  |
| One year or less   | 75,533,268                             | 709,770  | 434,901  |
| Over one year to five years  | 3,201,197                              | 122,886  | 84,879   |
| Over five years  | -                                      | -  | -  |
| Interest/Profit rate related contracts:  |  |  |  |
| One year or less   | 24,376,364                             | 32,669   | 10,896   |
| Over one year to five years  | 79,543,121                             | 1,035,979  | 352,439  |
| Over five years  | 4,032,160                              | 178,321  | 57,354   |
| Equity related contracts:  |  |  |  |
| One year or less   | 127,166                                | 3,826  | 1,913  |
| Over one year to five years  | -                                      | -  | -  |
| Over five years  | -                                      | -  | -  |
| Debt security contracts and other commodity contracts:   |  |  |  |
| One year or less   | 1,289,759                              | 147,271  | 88,858   |
| Over one year to five years  | 2,000,117                              | 132,298  | 123,458  |
| Over five years  | -                                      | -  | -  |
| Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year   | -                                      | -  | -  |
| Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year  | 353,178                                | 176,589  | 157,968  |
| Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness | 13,972,624                             | -  | -  |
| Unutilised credit card lines   | 17,702,440                             | 3,540,488  | 2,671,725                                      |
| <b>Total</b>   | <b>224,446,875</b>                     | <b>7,954,496</b>                                   | <b>5,460,373</b>                               |

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**AND ITS SUBSIDIARIES****(20) Derivative financial instruments**

|                                      | September 2020               |                                     |                                     | December 2019                |                                     |                                     |
|--------------------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|-------------------------------------|-------------------------------------|
|                                      | Contract<br>Amount<br>RM'000 | Positive<br>fair<br>value<br>RM'000 | Negative<br>fair<br>value<br>RM'000 | Contract<br>amount<br>RM'000 | Positive<br>fair<br>value<br>RM'000 | Negative<br>fair<br>value<br>RM'000 |
| Foreign exchange related contracts:  |                              |                                     |                                     |                              |                                     |                                     |
| - Forwards                           | 77,212,505                   | 204,930                             | 332,241                             | 73,854,972                   | 259,998                             | 347,449                             |
| - Cross currency interest rate swaps | 3,945,976                    | 31,052                              | 12,335                              | 3,839,081                    | 24,623                              | 29,975                              |
| - Options                            | 2,805,624                    | 4,956                               | 4,706                               | 1,040,413                    | 1,102                               | 2,038                               |
| Interest/Profit rate contracts:      |                              |                                     |                                     |                              |                                     |                                     |
| - Swaps                              | 103,114,388                  | 791,423                             | 676,426                             | 107,861,644                  | 279,247                             | 171,126                             |
| - Options                            | 1,475,759                    | 1,154                               | 1,166                               | 90,000                       | -                                   | 156                                 |
| Equity related contracts             | 96,732                       | 1                                   | 11                                  | 127,166                      | 11                                  | 22                                  |
| Others                               | 4,331,078                    | 210,898                             | 230,986                             | 3,289,876                    | 90,889                              | 103,688                             |
|                                      | <u>192,982,062</u>           | <u>1,244,414</u>                    | <u>1,257,871</u>                    | <u>190,103,152</u>           | <u>655,870</u>                      | <u>654,454</u>                      |
|                                      |                              | Note 6                              | Note 10                             |                              | Note 6                              | Note 10                             |

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**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020**

|   |      | Bank                        |                            |
|---|------|-----------------------------|----------------------------|
|   | Note | September<br>2020<br>RM'000 | December<br>2019<br>RM'000 |
| <b>Assets</b>   |      |                             |                            |
| Cash and short term funds   | (a)  | 1,220,068                   | 1,647,828                  |
| Investment securities   | (b)  | 2,083,684                   | 840,518                    |
| Financing, advances and others                                    | (c)  | 167,215                     | 301,332                    |
| Other assets  | (e)  | 29,555                      | 7,478                      |
| <b>Total assets</b>   |      | <b><u>3,500,522</u></b>     | <b><u>2,797,156</u></b>    |
| <b>Liabilities</b>  |      |                             |                            |
| Deposits from customers   | (f)  | 1,168,486                   | 550,822                    |
| Deposits and placements of banks and other financial institutions | (g)  | 1,758,830                   | 1,693,160                  |
| Deferred tax liabilities  |      | 3,441                       | 768                        |
| Other liabilities   | (h)  | 10,910                      | 8,566                      |
| <b>Total liabilities</b>  |      | <b><u>2,941,667</u></b>     | <b><u>2,253,316</u></b>    |
| Islamic Banking funds   | (i)  | 558,855                     | 543,840                    |
| <b>Total liabilities and Islamic Banking funds</b>                |      | <b><u>3,500,522</u></b>     | <b><u>2,797,156</u></b>    |
| <b>Commitments and Contingencies</b>                              | (q)  | <b><u>6</u></b>             | <b><u>6</u></b>            |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 25 to 35 attached to the unaudited condensed interim financial statements.

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**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD NINE MONTHS ENDED 30 SEPTEMBER 2020**

|   | Note | Bank                        |                             |
|---|------|-----------------------------|-----------------------------|
|   |      | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Income derived from investments of depositors' funds and others             | (j)  | 67,979                      | 64,190                      |
| (Allowance)/Write back for financing, advances and others                   | (k)  | (2,436)                     | 140                         |
| Total attributable income   |      | 65,543                      | 64,330                      |
| Income attributable to depositors and others                                | (l)  | (12,501)                    | (8,156)                     |
| Total attributable to the Bank  |      | 53,042                      | 56,174                      |
| (Loss)/income derived from investment of Islamic Banking funds              | (m)  | (43,652)                    | 49,291                      |
| <b>Total net income</b>   |      | 9,390                       | 105,465                     |
| Other operating expenses  | (o)  | (24)                        | (14)                        |
| <b>Profit before taxation</b>   |      | 9,366                       | 105,451                     |
| Tax expense   |      | (2,186)                     | (18,333)                    |
| <b>Profit for the period</b>  |      | <u>7,180</u>                | <u>87,118</u>               |
| <b>Other comprehensive expense, net of tax</b>                              |      |                             |                             |
| <i>Items that are or may be reclassified subsequently to profit or loss</i> |      |                             |                             |
| <b>Investment securities</b>  |      |                             |                             |
| - Net change in fair value  |      | 7,835                       | 236                         |
| <b>Total other comprehensive expense for the period</b>                     |      | <u>7,835</u>                | <u>236</u>                  |
| <b>Total comprehensive income for the period</b>                            |      | <u>15,015</u>               | <u>87,354</u>               |
| <b>Profit for the period attributable to:</b>                               |      |                             |                             |
| Owner of the Bank   |      | <u>7,180</u>                | <u>87,118</u>               |
| <b>Total comprehensive income attributable to:</b>                          |      |                             |                             |
| Owner of the Bank   |      | <u>15,015</u>               | <u>87,354</u>               |

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 25 to 35 attached to the unaudited condensed interim financial statements.



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**UNAUDITED STATEMENTS OF CHANGES IN ISLAMIC BANKING FUNDS**  
**FOR THE FINANCIAL PERIOD NINE MONTHS ENDED 30 SEPTEMBER 2020**

|  | <b>Capital<br/>funds<br/>RM'000</b> | <b>Bank<br/>Fair value<br/>reserve<br/>RM'000</b> | <b>Retained<br/>profits<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
|--|-------------------------------------|---|--|-------------------------|
| <b>At 1 January 2019</b>                         | 20,000                              | 1,078   | 431,343                                | 452,421                 |
| Fair value reserve on investment securities:     |                                     |   |  |                         |
| - Net change in fair value                       | -                                   | 236   | -                                      | 236                     |
| Profit for the period                            | -                                   | -   | 87,118                                 | 87,118                  |
| <b>Total comprehensive income for the period</b> | -                                   | 236   | 87,118                                 | 87,354                  |
| <b>At 30 September 2019</b>                      | 20,000                              | 1,314   | 518,461                                | 539,775                 |
| <b>At 1 January 2020</b>                         | 20,000                              | 1,931   | 521,909                                | 543,840                 |
| Fair value reserve on investment securities:     |                                     |   |  |                         |
| - Net change in fair value                       | -                                   | 7,835   | -                                      | 7,835                   |
| Profit for the period                            | -                                   | -   | 7,180                                  | 7,180                   |
| <b>Total comprehensive income for the period</b> | -                                   | 7,835   | 7,180                                  | 15,015                  |
| <b>At 30 September 2020</b>                      | 20,000                              | 9,766   | 529,089                                | 558,855                 |

Note (i)

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group (comprised of the Bank and its subsidiaries) and the Bank (Citibank Berhad) for the financial year ended 31 December 2019 and the accompanying notes on page 25 to 35 attached to the unaudited condensed interim financial statements.

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**(a) Cash and short term funds**

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Cash and balances with banks and other financial institutions  | 2,259                                | 2,439                               |
| Money at call and deposit placements maturing within one month | <u>1,217,809</u>                     | <u>1,645,389</u>                    |
|  | <u><u>1,220,068</u></u>              | <u><u>1,647,828</u></u>             |

**(b) Investment securities**

**(i) By measurement**

|   | <b>Bank</b>                          |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Investment securities measured at FVOCI | <u>2,083,684</u>                     | <u>840,518</u>                      |
|   | <u><u>2,083,684</u></u>              | <u><u>840,518</u></u>               |

**(ii) By type**

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Malaysian Government Investment Issues | <u>2,083,684</u>                     | <u>840,518</u>                      |
|  | <u><u>2,083,684</u></u>              | <u><u>840,518</u></u>               |

**(c) Financing, advances and others**

**(i) By measurement**

|   | <b>Bank</b>                          |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Financing, advances and others measured at amortised cost | 132,635                              | 215,068                             |
| Financing, advances and others measured at FVTPL          | <u>37,459</u>                        | <u>86,930</u>                       |
| Gross Financing, advances and others                      | 170,094                              | 301,998                             |
| Less: Loss allowance                                      | Note (d)(iii) <u>(2,879)</u>         | <u>(666)</u>                        |
| Total net financing, advances and others                  | <u><u>167,215</u></u>                | <u><u>301,332</u></u>               |

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**(c) Financing, advances and others (continued)**

**(ii) By type**

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Term financing                           |                                      |                                     |
| - Housing financing                      | 136,216                              | 145,469                             |
| - Other term financing                   | <u>37,375</u>                        | <u>160,737</u>                      |
|  | 173,591                              | 306,206                             |
| Unearned income                          | <u>(3,497)</u>                       | <u>(4,208)</u>                      |
| Gross financing, advances and others     | 170,094                              | 301,998                             |
| Less: Loss allowance                     | Note (d)(iii) <u>(2,879)</u>         | <u>(666)</u>                        |
| Total net financing, advances and others | <u><u>167,215</u></u>                | <u><u>301,332</u></u>               |

**(iii) By contract**

|                        | <b>Bank</b>                          |                                     |
|------------------------|--------------------------------------|-------------------------------------|
|                        | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Bai' Bithaman Ajil     | 8,795                                | 9,295                               |
| Diminishing Musharakah | 123,924                              | 131,975                             |
| Murabahah              | <u>37,375</u>                        | <u>160,728</u>                      |
|                        | <u><u>170,094</u></u>                | <u><u>301,998</u></u>               |

**(iv) By profit rate sensitivity**

|                                 | <b>Bank</b>                          |                                     |
|---------------------------------|--------------------------------------|-------------------------------------|
|                                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Fixed rate                      |                                      |                                     |
| - House financing               | 8,795                                | 9,295                               |
| Variable rate                   |                                      |                                     |
| - Base rate/Base Financing Rate | 123,924                              | 131,975                             |
| - Cost plus                     | <u>37,375</u>                        | <u>160,728</u>                      |
|                                 | <u><u>170,094</u></u>                | <u><u>301,998</u></u>               |

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**(c) Financing, advances and others (continued)**

**(v) By sector**

|   | <b>Bank</b>                          |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Manufacturing (including agriculture based)           | -                                    | 73,658                              |
| Finance, insurance, real estate and business services | 37,375                               | 87,070                              |
| Household-residential                                 | 132,385                              | 140,879                             |
| Other sectors   | 334                                  | 391                                 |
|   | <u>170,094</u>                       | <u>301,998</u>                      |

**(d) Impaired financing, advances and others**

**(i) Movements in impaired financing, advances and others are as follows:**

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| At 1 January   | 2,900                                | 4,161                               |
| Classified as impaired during the period/year  | 3,015                                | 5,922                               |
| Reclassified as performing during the period/year  | (3,588)                              | (6,514)                             |
| Amount recovered   | (594)                                | (340)                               |
| Others   | (108)                                | (329)                               |
| At 30 September / 31 December  | <u>1,625</u>                         | <u>2,900</u>                        |
| Lifetime ECL credit impairment   | (351)                                | (18)                                |
| Net impaired financing, advances and others  | <u>1,274</u>                         | <u>2,882</u>                        |
| Ratio of net impaired financing, advances and others to total gross financing, advances and others less lifetime ECL credit impaired | 0.75%                                | 0.95%                               |

**(ii) Impaired financing, advances and others by sector are as follows:**

|                         | <b>Bank</b>                          |                                     |
|-------------------------|--------------------------------------|-------------------------------------|
|                         | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Household - Residential | <u>1,625</u>                         | <u>2,900</u>                        |

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**(d) Impaired financing, advances and others (continued)**

**(iii) Loss allowance**

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

|  | <b>Bank</b>                         |  |  |                          |                                     |  |  |                         |
|--|-------------------------------------|--|--|--------------------------|-------------------------------------|--|--|-------------------------|
|  | <b>September<br/>2020</b>           |  |  | <b>December<br/>2019</b> |                                     |  |  |                         |
|  | <b>12-months<br/>ECL<br/>RM'000</b> | <b>Lifetime<br/>ECL not<br/>credit<br/>impaired<br/>RM'000</b> | <b>Lifetime<br/>ECL<br/>credit<br/>impaired<br/>RM'000</b> | <b>Total<br/>RM'000</b>  | <b>12-months<br/>ECL<br/>RM'000</b> | <b>Lifetime<br/>ECL not<br/>credit<br/>impaired<br/>RM'000</b> | <b>Lifetime<br/>ECL<br/>credit<br/>impaired<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
| At 1 January   | 594                                 | 54   | 18   | 666                      | 657                                 | 53   | 23   | 733                     |
| Transfer to 12-month ECL   | 552                                 | (489)  | (63)   | -                        | 256                                 | (228)  | (28)   | -                       |
| Transfer to lifetime ECL not credit impaired                           | (50)                                | 84   | (34)   | -                        | (105)                               | 160  | (55)   | -                       |
| Transfer to lifetime ECL credit impaired                               | -                                   | (43)   | 43   | -                        | -                                   | (43)   | 43   | -                       |
| Less: Financing derecognised during the period (other than write-offs) | (201)                               | (3)  | (37)   | (241)                    | (31)                                | (3)  | (6)  | (40)                    |
| Net remeasurement of loss allowance                                    | (498)                               | 1,334  | 224  | 1,060                    | (159)                               | 832  | 47   | 720                     |
| Changes in models/risk parameters                                      | -                                   | -  | -  | -                        | -                                   | (1,924)  | (655)  | (2,579)                 |
| Less: Write-offs   | -                                   | -  | 1  | 1                        | -                                   | -  | -  | -                       |
| Others   | 27                                  | 1,167  | 199  | 1,393                    | (24)                                | 1,207  | 649  | 1,832                   |
| At 30 September / 31 December  | <u>424</u>                          | <u>2,104</u>   | <u>351</u>   | <u>2,879</u>             | <u>594</u>                          | <u>54</u>  | <u>18</u>  | <u>666</u>              |

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**(e) Other assets**

|   | <b>Bank</b>                          |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Profit receivables                      | 21,547                               | 5,679                               |
| Other debtors, deposits and prepayments | 8,336                                | 1,929                               |
|   | <u>29,883</u>                        | <u>7,608</u>                        |
| Less: Loss allowance                    | (328)                                | (130)                               |
|   | <u>29,555</u>                        | <u>7,478</u>                        |

**(f) Deposits and funds from customers**

**(i) By type of deposit and funds**

|                           | <b>Bank</b>                          |                                     |
|---------------------------|--------------------------------------|-------------------------------------|
|                           | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| <b>Non-Mudarabah Fund</b> |                                      |                                     |
| Demand deposits           | 1,122,000                            | 506,727                             |
| Saving deposits           | 46,486                               | 44,095                              |
|                           | <u>1,168,486</u>                     | <u>550,822</u>                      |

**(ii) By type of customers**

|                                 | <b>Bank</b>                          |                                     |
|---------------------------------|--------------------------------------|-------------------------------------|
|                                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Government and statutory bodies | 884,138                              | 377,775                             |
| Business enterprises            | 229,260                              | 121,013                             |
| Individuals                     | 55,088                               | 52,034                              |
|                                 | <u>1,168,486</u>                     | <u>550,822</u>                      |

**(g) Deposits and placements of banks and other financial institutions**

|                                 | <b>Bank</b>                          |                                     |
|---------------------------------|--------------------------------------|-------------------------------------|
|                                 | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Bank Negara Malaysia            | 1,449,784                            | 1,366,258                           |
| Licensed banks                  | 15,426                               | 205,915                             |
| Licensed financial institutions | 293,620                              | 120,987                             |
|                                 | <u>1,758,830</u>                     | <u>1,693,160</u>                    |

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**(h) Other liabilities**

|                              | <b>Bank</b>                          |                                     |
|------------------------------|--------------------------------------|-------------------------------------|
|                              | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Provision for taxation       | 3,341                                | -                                   |
| Other creditors and accruals | 7,569                                | 8,566                               |
|                              | <u>10,910</u>                        | <u>8,566</u>                        |

**(i) Islamic Banking funds**

|                    | <b>Bank</b>                          |                                     |
|--------------------|--------------------------------------|-------------------------------------|
|                    | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| Fund allocated     | 20,000                               | 20,000                              |
| Fair value reserve | 9,766                                | 1,931                               |
| Retained profits   | 529,089                              | 521,909                             |
|                    | <u>558,855</u>                       | <u>543,840</u>                      |

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**(j) Income derived from investments of depositors' funds and others**

|                                    | <b>Bank</b>                          |                                      |
|------------------------------------|--------------------------------------|--------------------------------------|
|                                    | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| Income derived from investment of: |                                      |                                      |
| (i) General investment funds       | <u>67,979</u>                        | <u>64,190</u>                        |

**(i) Income derived from investment of general investment funds**

|  | <b>Bank</b>                          |                                      |
|--|--------------------------------------|--------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| <b>Finance income and hibah</b>                          |                                      |                                      |
| Financing, advances and others                           | 4,262                                | 6,153                                |
| Money at call and placements with financial institutions | 26,228                               | 23,991                               |
| Investment securities at FVOCI                           | 36,707                               | 33,637                               |
| Investment securities at FVTPL                           | <u>1,097</u>                         | <u>-</u>                             |
|  | 68,294                               | 63,781                               |
| Accretion of discount less amortisation of premium       | <u>(349)</u>                         | <u>374</u>                           |
| Total finance income and hibah                           | <u>67,945</u>                        | <u>64,155</u>                        |
| <b>Other operating income</b>                            |                                      |                                      |
| Fee income   | <u>34</u>                            | <u>35</u>                            |
| Income from general investment funds                     | <u>67,979</u>                        | <u>64,190</u>                        |

**(k) (Allowance)/Write back for financing, advances and others**

|  | <b>Bank</b>                          |                                      |
|--|--------------------------------------|--------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| 12-months ECL                            | 27                                   | (126)                                |
| Lifetime ECL not credit impaired         | 2,050                                | 11                                   |
| Lifetime ECL credit impaired             | 334                                  | (4)                                  |
| Impaired financing, advances and others: |                                      |                                      |
| - written off                            | 44                                   | 22                                   |
| - recovered                              | <u>(19)</u>                          | <u>(43)</u>                          |
|  | <u>2,436</u>                         | <u>(140)</u>                         |



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**(l) Income attributable to depositors and others**

|                                   | Bank                        |                             |
|-----------------------------------|-----------------------------|-----------------------------|
|                                   | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Deposits and funds from customers |                             |                             |
| - Non-Mudarabah funds             | 12,460                      | 8,115                       |
| Others                            | 41                          | 41                          |
|                                   | <u>12,501</u>               | <u>8,156</u>                |

**(m) (Loss)/income derived from investment of Islamic Banking funds**

|   | Bank                        |                             |
|---|-----------------------------|-----------------------------|
|   | September<br>2020<br>RM'000 | September<br>2019<br>RM'000 |
| Financing, advances and other   | 626                         | 1,065                       |
| Money at call and placements with financial institutions                  | 3,853                       | 4,150                       |
| Investment securities at FVOCI  | 5,393                       | 5,819                       |
| Investment securities at FVTPL  | 161                         | -                           |
|   | <u>10,033</u>               | <u>11,034</u>               |
| Accretion of discount less amortisation of premium                        | <u>(13,805)</u>             | <u>(3,159)</u>              |
| Total finance income and hibah  | <u>(3,772)</u>              | <u>7,875</u>                |
| <b>Other operating income</b>   |                             |                             |
| Gain from investment securities at FVOCI                                  | 8,682                       | 7,078                       |
| Gain from investment securities at FVTPL                                  | 63                          | 4                           |
| Fee income  | 442                         | 104                         |
| Gain from trading activities  | 2,784                       | 1,973                       |
| Net (loss)/gain on revaluation of financing, advances and others at FVTPL | <u>(51,851)</u>             | <u>32,257</u>               |
|   | <u>(39,880)</u>             | <u>41,416</u>               |
|   | <u>(43,652)</u>             | <u>49,291</u>               |

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**(n) Income from Islamic Banking operations**

For consolidation with the conventional operations, income from Islamic banking operations comprises the following:

|  | <b>Bank</b>                          |                                      |
|--|--------------------------------------|--------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| Income derived from investment of depositors' funds and others | (j) 67,979                           | 64,190                               |
| Income attributable to depositors and others                   | (l) (12,501)                         | (8,156)                              |
| (Loss)/Income derived from investment of Islamic Banking funds | (m) <u>(43,652)</u>                  | <u>49,291</u>                        |
|  | <u>11,826</u>                        | <u>105,325</u>                       |

**(o) Other operating expenses**

|                                     | <b>Bank</b>                          |                                      |
|-------------------------------------|--------------------------------------|--------------------------------------|
|                                     | <b>September<br/>2020<br/>RM'000</b> | <b>September<br/>2019<br/>RM'000</b> |
| Personnel costs                     |                                      |                                      |
| - Staff allowances and benefits     | 14                                   | -                                    |
| Establishment costs                 |                                      |                                      |
| - Others                            | 8                                    | 11                                   |
| Administrative and general expenses |                                      |                                      |
| - Others                            | <u>2</u>                             | <u>3</u>                             |
|                                     | <u>24</u>                            | <u>14</u>                            |

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**(p) Capital adequacy**

(i) The capital adequacy ratios are as follows:

|  | <b>Bank</b>                          |                                     |
|--|--------------------------------------|-------------------------------------|
|  | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| <b>Computation of Total Risk-Weighted Assets ("RWA")</b> |                                      |                                     |
| Credit Risk RWA  | 51,778                               | 137,915                             |
| Operational Risk RWA                                     | 123,371                              | 151,163                             |
| <b>Total Risk-Weighted Assets</b>                        | <u>175,149</u>                       | <u>289,078</u>                      |
| <b>Computation of Capital Ratios</b>                     |                                      |                                     |
| Common Equity Tier 1 ("CET 1") Capital                   | 546,303                              | 542,778                             |
| Tier 1 Capital   | 546,303                              | 542,778                             |
| Total Capital  | 547,418                              | 543,557                             |
| <b>Common Equity Tier 1 ("CET 1") Capital ratio</b>      | 311.908%                             | 187.762%                            |
| <b>Tier 1 Capital ratio</b>                              | 311.908%                             | 187.762%                            |
| <b>Total Capital ratio</b>                               | <u>312.544%</u>                      | <u>188.031%</u>                     |

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components and Basel II - Risk-Weighted Assets) dated 5 February 2020 and 3 May 2019 respectively. The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The stated minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for CET 1 Capital ratio, Tier 1 Capital ratio and Total Capital ratio are 4.5%, 6.0% and 8.0% respectively.

(ii) The components of CET 1, Tier 1 and Tier 2 Capital are as follows:

|   | <b>Bank</b>                          |                                     |
|---|--------------------------------------|-------------------------------------|
|   | <b>September<br/>2020<br/>RM'000</b> | <b>December<br/>2019<br/>RM'000</b> |
| <b>CET 1 Capital/Tier 1 Capital</b>       |                                      |                                     |
| Fund allocated                            | 20,000                               | 20,000                              |
| Retained profits                          | 521,909                              | 521,909                             |
| Other reserves                            | 9,766                                | 1,931                               |
| Less: Regulatory adjustments              | (5,372)                              | (1,062)                             |
| <b>Total CET 1 Capital/Tier 1 Capital</b> | <u>546,303</u>                       | <u>542,778</u>                      |
| <b>Tier 2 Capital</b>                     |                                      |                                     |
| Loss allowance and regulatory reserves*   | 1,115                                | 779                                 |
| <b>Total Tier 2 Capital</b>               | <u>1,115</u>                         | <u>779</u>                          |
| <b>Total Capital</b>                      | <u>547,418</u>                       | <u>543,557</u>                      |

\* Excludes loss allowance restricted from Tier 2 Capital by BNM of RM1.7 million. (2019: RM Nil).

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**(q) Commitments and Contingencies**

The off-balance sheet exposures and their related counterparty credit risk of the Group and the Bank are as follows:

**September 2020**

**Bank**

**Nature of item**

Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year

Total

|  | <b>Principal<br/>amount<br/>RM'000</b> | <b>Credit<br/>equivalent<br/>amount<br/>RM'000</b> | <b>Risk<br/>weighted<br/>assets<br/>RM'000</b> |
|--|--|--|--|
|  | 6                                      | 3  | 1  |
|  | 6                                      | 3  | 1  |
|  | 6                                      | 3  | 1  |

**December 2019**

**Bank**

**Nature of item**

Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year

Total

|  | <b>Principal<br/>amount<br/>RM'000</b> | <b>Credit<br/>equivalent<br/>amount<br/>RM'000</b> | <b>Risk<br/>weighted<br/>assets<br/>RM'000</b> |
|--|--|--|--|
|  | 6                                      | 3  | 1  |
|  | 6                                      | 3  | 1  |
|  | 6                                      | 3  | 1  |